

**November 02, 2023**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

SCRIP CODE: 542721

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on November 02, 2023**

Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company in its meeting held on **Thursday, 2<sup>nd</sup> November, 2023** has considered and approved the following:

1. Standalone Unaudited Financial Results of the company for the Quarter & Half Year ended **September 30, 2023**
2. Limited Review Report on the Standalone Unaudited Financial Results of the company

An extract of the aforementioned results will be published in the newspapers in accordance with the Listing Regulations.

The Board Meeting commenced at 12:00 P.M. and concluded at 01:00 P.M.

Kindly take the same on your record and oblige us.

Yours faithfully,

**For ANAND RAYONS LIMITED**



**ANAND BAKSHI**  
**(Managing Director)**  
**(DIN: 01942639)**



**ANAND RAYONS LIMITED**

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: [www.anandrayons.com](http://www.anandrayons.com), Email: [-info@anandrayons.com](mailto:-info@anandrayons.com), [anandrayonsltd@gmail.com](mailto:anandrayonsltd@gmail.com), CIN: L51909GJ2018PLC104200

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30/09/2023

Sr. No.	PARTICULARS	(Rs. in Lacs)					Year Ended 31/03/2023 Audited
		Quarter Ended			Half Year Ended		
		30/09/2023 Unaudited (CY Q2)	30/06/2023 Unaudited (CY Q1)	30/09/2022 Unaudited (PY Q2)	30/09/2023 Unaudited (CY H1)	30/09/2022 Unaudited (LY H1)	
I	REVENUE FROM OPERATIONS						
	Net Sales/Income from Operations	8413.92	7410.38	9094.02	15824.30	17878.94	33650.08
II	OTHER INCOME	40.91	43.58	1.68	84.49	2.55	10.43
III	<b>TOTAL REVENUE ( I + II )</b>	<b>8454.83</b>	<b>7453.96</b>	<b>9095.70</b>	<b>15908.79</b>	<b>17881.49</b>	<b>33660.51</b>
IV	EXPENSES :-						
	(i) Cost of Materials Consumed	8157.80	7182.89	8846.85	15340.69	17336.21	32441.21
	(ii) Employee Benefits Expense	53.00	29.87	27.61	82.87	55.89	127.14
	(iii) Finance Costs	76.41	66.95	71.49	143.36	147.20	289.89
	(iv) Depreciation and Amortization Expense	5.57	2.22	1.87	7.79	3.66	9.95
	(v) Other Expenses	95.76	79.66	82.45	175.42	162.38	370.34
	<b>TOTAL EXPENSES ( III - IV )</b>	<b>8388.54</b>	<b>7361.60</b>	<b>9030.27</b>	<b>15750.14</b>	<b>17705.33</b>	<b>33238.53</b>
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX ( III - IV )	66.29	92.36	65.43	158.65	176.16	421.98
VI	EXCEPTIONAL ITEMS	-	-	-	-	-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX ( V - VI )	66.29	92.36	65.43	158.65	176.16	421.98
VIII	EXTRAORDINARY ITEMS	-	-	-	-	-	-
IX	PROFIT BEFORE TAX ( VII - VIII )	66.29	92.36	65.43	158.65	176.16	421.98
X	TAX EXPENSE :-						
	(i) Current Tax	-	-	-	-	-	107.13
	(ii) Deferred Tax	-	-	-	-	-	(0.84)
XI	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS ( IX - X )	<b>66.29</b>	<b>92.36</b>	<b>65.43</b>	<b>158.65</b>	<b>176.16</b>	<b>315.69</b>
XII	EARNINGS PER EQUITY SHARE :-						
	(i) Basic	0.44	0.62	0.44	1.06	1.18	2.10
	(ii) Diluted	0.44	0.62	0.44	1.06	1.18	2.10

For and on behalf of Board of Directors of  
ANAND RAYONS LIMITED



Anand Gokul Bakshi  
Chairman - 01942639

SURAT :- 2nd November, 2023



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AMAND RAYONS  
LIFE PIONEERS

**NOTES :-**

- (1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 2nd November, 2023. The Statutory Auditors have carried out the results for the quarter and Half Year ended on 30th September, 2023.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- (3) The Company is operating in Textile Business only; therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- (4) Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.



AMAND RAYONS LIMITED

**Audited Standalone Statement of Assets & Liabilities**

Sr. No.	PARTICULARS	(Rs. in Lacs)	
		Year Ended 30/09/2023	Year Ended 31/03/2023
<b>I</b>	<b>ASSETS :-</b>		
	<b>NON-CURRENT ASSETS :-</b>		
	(a) Fixed Assets :-		
	(i) Tangible Assets	100.17	34.72
	(b) Non-Current Investment	4.00	4.00
	(c) Deferred Tax Assets (Net)	3.91	3.91
	(d) Other Non-Current Assets	81.71	93.28
	<b>Sub Total Non-Current Assets</b>	<b>189.79</b>	<b>135.91</b>
	<b>CURRENT ASSETS :-</b>		
	(a) Inventories	700.31	620.87
	(b) Trade Receivables	5404.47	5311.41
	(c) Cash and Cash Equivalents	3.63	251.25
	(d) Short-Term Loans and Advances	1025.88	1056.28
	(e) Other Current Assets	-	-
	<b>Sub Total Current Assets</b>	<b>7134.29</b>	<b>7239.81</b>
	<b>TOTAL ASSETS</b>	<b>7324.08</b>	<b>7375.72</b>
<b>II</b>	<b>EQUITY AND LIABILITIES :-</b>		
	<b>SHAREHOLDERS' FUNDS :-</b>		
	(a) Share Capital	1498.47	1498.47
	(b) Reserves and Surplus	1972.51	1815.47
	<b>Total Shareholder's Funds</b>	<b>3470.98</b>	<b>3313.94</b>
	<b>NON-CURRENT LIABILITIES :-</b>		
	<b>Financial Liabilities</b>		
	(a) Long Term Borrowing	742.09	761.89
	<b>Sub Total Non-Current Liabilities</b>	<b>742.09</b>	<b>761.89</b>
	<b>CURRENT LIABILITIES :-</b>		
	<b>Financial Liabilities</b>		
	(a) Short Term Borrowings	2459.45	2415.00
	(b) Trade Payable		
	Total Outstanding dues of Micro and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro and Small Enterprises	573.88	675.48
	(c) Other Current Liabilities		
	Total Outstanding dues of Micro and Small Enterprises	-	0.88
	Total Outstanding dues of creditors other than Micro and Small Enterprises	77.68	99.15
	(d) Short Term Provisions	-	109.38
	<b>Sub Total Non-Current Liabilities</b>	<b>3111.01</b>	<b>3299.89</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7324.08</b>	<b>7375.72</b>

For and on behalf of Board of Directors of

**ANAND RAYONS LIMITED**



Anand Gokul Bakshi  
Chairman - 01942639

SURAT :- 2nd November, 2023



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**ANAND RAYONS LIMITED**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2023**

PARTICULAR	(Rs. in Lacs)	
	30/09/2023	31/03/2023
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :-</b>		
Net Profit before taxation from continuing operation (as stated)	158.65	421.98
<b>Non cash adjustments to reconcile profit before tax to net cash flows :-</b>		
❖ Depreciation and Amortisation Expenses	7.79	9.95
❖ Interest Income	(83.35)	(9.95)
❖ Dividend Income	(1.14)	(0.48)
❖ Interest Expenses	142.35	282.41
❖ (Gain) / Loss on Sale of Investment	-	-
❖ Net Prior Year's Adjustment	-	-
❖ Effect of Exchange Rate Change	-	-
❖ Loss / (Profit) on Sale / Discarded Assets (Net)	-	-
<b>Operating Profit before Working Capital Changes (as stated)</b>	<b>224.30</b>	<b>703.91</b>
<b>Movement in Working Capital :-</b>		
❖ (Increase) / Decrease in Trade & Other Receivables	(93.06)	791.50
❖ (Increase) / Decrease in Inventories	(79.44)	115.81
❖ (Increase) / Decrease in Loans and Advance	16.96	(120.12)
❖ Increase / (Decrease) in Deferred Tax Liabilities	-	-
❖ (Increase) / Decrease in Deferred Tax Assets	-	(0.84)
❖ (Increase) / Decrease in Trade & Other Payables	(234.95)	(885.81)
<b>Cash Generated from Operations</b>	<b>(166.18)</b>	<b>604.46</b>
❖ Net Prior Year's Adjustment	-	-
❖ Income - Taxes Paid	-	(106.29)
<b>Net Cash from Operating Activities ... ..</b>	<b>(A) (166.18)</b>	<b>498.17</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES :-</b>		
❖ Purchase of Fixed Assets	(79.65)	(6.05)
❖ Sale of Fixed Assets	6.41	-
❖ Proceeds from Sale of Investment	-	-
❖ (Purchase) / Sale of Investment	-	-
❖ Interest Income	83.35	9.95
❖ Dividend Income	1.14	0.48
❖ Increase / (Decrease) in Inter Corporate Deposit	-	-
❖ (Increase) / Decrease in Bank Deposit / Inter Corporate Advance	250.00	(25.00)
<b>Net Cash (Used in) from Investing Activities. ... ..</b>	<b>(B) 261.25</b>	<b>(20.62)</b>



**ANAND RAYONS LIMITED**

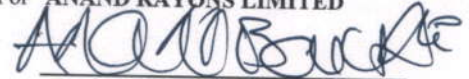
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PARTICULAR	(Rs. in Lacs)	
	30/09/2023	31/03/2023
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES :-</b>		
❖ Proceeds from Issue of Share Capital & Share Application Money	-	-
❖ Share Application Money	-	-
❖ Reserve & Surplus (DDT, Div. Tax Etc.)	-	1.11
❖ Proceeds from Long - Term Borrowings	-	-
❖ Re-payment of Long - Term Borrowings	(19.80)	(10.87)
❖ Short Term Borrowings (Net)	(180.55)	61.96
❖ Interest Paid	(142.35)	(282.41)
❖ Dividend Paid	-	-
Net Cash (Used in) Financing Activities.. ... .. (C)	<b>(342.69)</b>	<b>(230.21)</b>
Net Increase / (Decrease) in Cash and Cash Equivalents during the year ( A + B + C )	<b>(247.62)</b>	<b>247.33</b>
Cash and Cash Equivalents at the beginning of the year	251.25	3.92
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF YEAR</b>	<b>3.63</b>	<b>251.25</b>

For and on behalf of the Board of Directors of

For **ANAND RAYONS LIMITED**



Anand Gokul Bakshi

Chairman - 01942639

SURAT :- 2nd November, 2023

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*M. R. Bombaywala & Co.*

CHARTERED ACCOUNTANTS

GSTIN : 24ABGFM0209A1Z3

ICAI Firm Reg. No :- 123117W

Office: 509-510, 5th Floor,  
Union Trade Centre (UTC),  
Beside Apple Hospital, Udhna Darwaja,  
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E-mail : mrbombaywala@yahoo.com  
Website : camrb.co.in

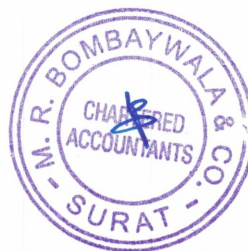
## **INDEPENDENT AUDITOR'S REVIEW REPORT**

**(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
Board of Directors,  
**ANAND RAYONS LIMITED**  
305-306, Jay Sagar Complex,  
Opp Sub Jail, Khatodara,  
**SURAT - 395002**

- 1 We have reviewed the accompanying statement of Unaudited Standlone Financial result of **ANAND RAYONS LIMITED** for the Quarter and Half Year ended on 30th September, 2023. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. R. BOMBAYWALA & CO.**  
Chartered Accountants



**CA Mukesh R. Bombaywala**  
Partner : Mem. No. 041562  
PAN No. : ABIPB5899D  
ICAI Firm Reg. No. : 123117W  
UDIN : 23041562BGQCBQ2696

**SURAT : - 2nd November, 2023**