



BHAGWATI AUTOCAST LIMITED

May 30, 2023

To

BSE Limited

Mumbai

Security Code: **504646**

Sub.: **Reappointment of Independent director**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'LODR Regulations'), on recommendation of Nomination and Remuneration Committee, the Board has proposed to re-appoint Mr. Vimal R. Ambani (DIN: 00351512) as an Independent director of the Company for second term of five years effective from September 12, 2023, subject to approval of the shareholders or others, if any. The board has considered and approved the following:

1. Approved the Postal ballot notice for sending it to the Shareholders of the Company in electronic mode to their registered emails who are holding shares on the cut-off date, i.e. May 30, 2023 in compliance with the guidelines issued by MCA and SEBI. The shareholders would have option to vote through remote e-voting only.
2. Appointed Mr. Chirag Shah (Membership No. FCS: 5545; CP No.: 3498) or failing him Mr. Raimeen Maradiya (Membership No. FCS: 11283; CP No.: 17554), Partner of M/s. Chirag Shah & Associates, Practicing Company Secretaries, Ahmedabad, as Scrutinizer for conducting the Postal ballot process through remote e-voting in a fair and transparent manner.

The additional information as required under Regulation 30, SEBI circular dated September 9, 2015 and other provisions, if any of the LODR Regulations is enclosed as Annexure-A.

We request you to take the above information on record.

Thanking you.

Yours faithfully,

For, Bhagwati Autocast Limited

Mehul Naliyadhara

Company Secretary & Compliance Officer

Encl.: A/a.



BHAGWATI AUTOCAST LIMITED

Annexure-A

Additional details as required under Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Details of events	Information of such events
1.	Reason for change	Re-appointment of Mr. Vimal R. Ambani (DIN: 00351512) as an Independent Director of the Company for a second term of 5 years effective from September 12, 2023.
2.	Date of appointment	To be effective from September 12, 2023 (second term)
3.	Brief Profile	Mr. Vimal R. Ambani is a Bachelor in Electrical Engineering with specialization in VLSIC & an MBA from USA. He has a very rich & vast experience in the fields of marketing, production, finance, accounts & manpower management.
4.	Disclosure of relationships between directors	Mr. Vimal R. Ambani is not related to any of the existing Directors of the Company.
5.	Declaration in compliance with SEBI directions dated June 14, 2018 to stock exchanges read with Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited	Mr. Vimal R. Ambani is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.