

IAL/CS/AGM/2021/
September 29, 2021

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : VOTING RESULTS & SCRUTINIZER REPORT
AGM HELD ON 29/09/2021 (SCRIP CODE 514165)

Dear Sir/ Madam,

This is further to our letter No. IAL/CS/AGM/2021/6842 dated 29/09/2021, the 34th Annual General Meeting of the Company was held today i.e. 29/09/2021 and the businesses mentioned in the Notice dated 13/08/2021 were transacted and approved.

In this regard, please find enclosed the following: -

- 1) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Report of Scrutinizer dated September 29, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014.

The meeting Commenced at 11:00 A.M. and concluded at 11.50 A.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED


(BHAVNESH K GUPTA)
G.M. CUM COMPANY SECRETARY



Encl.: as above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office

: S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No.
A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



DETAILS OF VOTING RESULTS AT 34TH ANNUAL GENERAL MEETING

Date of AGM: Wednesday, September 29, 2021

Total number of shareholders on record date: 105766

Book Closure: September 23, 2021 to September 29, 2021 (Both days inclusive)

No. of shareholders present in the meeting either in person or through proxy:

Sr. No.	Category	In person	Through Proxy
1.	Promoters and Promoter Group	11	-
2.	Public	31	-
	Total	42	-

No. of shareholders attended the meeting through Video Conferencing

Sr. No.	Category	In person	Through Proxy
1.	Promoter and Promoter Group	Not Provided	Not Provided
2.	Public	Not Provided	Not Provided
	Total	Not Provided	Not Provided

AGENDA WISE

In case of Poll/Postal Ballot/E-voting

The mode of voting for all resolutions was E-voting and Poll (electronically) conducted at the Meeting.

Resolution 1: Adoption of Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2021 and the Reports of Board of Directors' and Auditors' thereon. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	84662319	43660092	51.57	43660092	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	301235	0.60	300834	401	99.87%	0.13
Total	135322162	43961327	32.49	43960926	401	99.99%	0.01



Resolution 2: Re-appointment of Sh. Suresh Kumar Singla (DIN:00051799) as a Director, who retires by rotation and is eligible for re-appointment. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	43660092	51.57	43660092	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	301235	0.60	300364	871	99.71%	0.29
Total	135322162	43961327	32.49	43960456	871	99.99%	0.01

Resolution 3: Ratification of payment of remuneration to the Cost Auditors of the Company (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	43660092	51.57	43660092	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	301235	0.60	300264	971	99.68%	0.32
Total	135322162	43961327	32.49	43960356	971	99.99%	0.01

Resolution 4: Approval for Reappointment of Shri Alok Goyal (DIN: 08049515) as an Executive Director (Works) of the Company w.e.f. 01/03/2021 for three years. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662319	43660092	51.57	43660092	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	301235	0.60	284364	16871	94.40%	5.60
Total	135322162	43961327	32.49	43944456	16871	99.96%	0.04



Resolution 5: Approval for Reappointment of Raja Shivdev Inder Singh (DIN:07859271) as Independent Director for a second consecutive term of five years (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\frac{(2)}{(1)} \times 100$	(4)	(5)	$(6)=\frac{(4)}{(2)} \times 100$	$(7)=\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	84662319	43660092	51.57	43660092	0	100%	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567043	301235	0.60	284064	17171	94.30%	5.70
Total	135322162	43961327	32.49	43944156	17171	99.96%	0.04

Note: All the aforesaid resolutions were passed with requisite majority.



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Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of 34th Annual General Meeting of the members of Indian Acrylics Limited (the Company) held on the Wednesday, 29th September, 2021 at 11.00 A.M. at Company's Regd. Office at Village Harkishanpura, Sub-Tehsil Bahawalnagar, Distt. Sangrur (Punjab)-148026.

Dear Sir,

Subject: Resolutions passed at 34th Annual General Meeting through E-voting/ Poll.

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/ proxies in respect of the below mentioned resolutions passed at the 34th Annual General Meeting (AGM) of the members of the Company held on the 29th September, 2021.

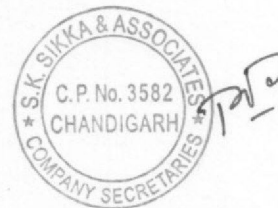
The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of **22nd September, 2021**, were entitled to vote on the proposed resolutions as set out at items nos. 1 to 5 in the Notice of the AGM of Indian Acrylics Limited.

The voting period remained open from **26th September, 2021 at 9.00 a.m. and end on 28th September, 2021 at 5.00 p.m.** and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means physical mode in respect of the said Resolutions



Item No.1:-

Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2021 and the Reports of Directors' and Auditors' thereon.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	48	57384	
Physical	42	43903542	
Total	90	43960926	99.999

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	3	401	
Physical	-	-	
Total	3	401	0.001

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting		
Physical		
Total		-

Item No.2:-

Ordinary Resolution – To appoint a Director in place of Sh. Suresh Kumar Singla (DIN:00051799), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	46	56914	
Physical	42	43903542	
Total	88	43960456	99.998



(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	5	871		
Physical	-	-		
Total	5	871		0.002

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting		
Physical		
Total		

Item No. 3:-

Ordinary Resolution - To approve and ratify the payment of remuneration to the Cost Auditors.

(i) Voted in **favour** of resolution:

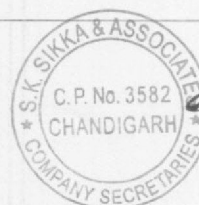
	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	45	56814		
Physical	42	43903542		
Total	87	43960356		99.998

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	6	971		
Physical	-	-		
Total	6	971		0.002

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting		
Physical		
Total		



Item No. 4:-

Special Resolution - To reappoint Shri Alok Goyal (DIN: 08049515), as an Executive Director of the Company.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	45	40914	
Physical	42	43903542	
Total	87	43944456	99.962

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	6	16871	
Physical	-	-	
Total	6	16871	0.038

(iii) Invalid votes:

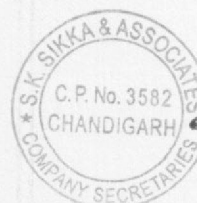
	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 5:-

Special Resolution - To reappoint Raja Shivdev Inder Singh (DIN:07859271), as an Independent Director, for a second term of five consecutive years.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	44	40614	
Physical	42	43903542	
Total	86	43944156	99.961



(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	7	17171	
Physical	-	-	
Total	7	17171	0.039

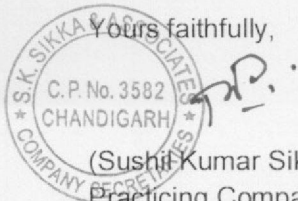
(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Indian Acrylics Limited for safe keeping.

Thanking you

Yours faithfully,



(Sushil Kumar Sikka)
Practicing Company Secretary
Membership No. FCS 4241
C.P. No. 3582

Place: Chandigarh

Date: 29.09.2021

UDIN: F004241C001038923