

September 30, 2021

To,

**Corporate Relations
BSE Limited**
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

**The Manager (Listing Department)
National Stock Exchange of India
Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

Sub: Intimation of Amendments in the Memorandum of Association and Articles of Association of the Company pursuant to Regulation 30 of SEBI (LODR) Regulation 2015.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Shareholders of the Company at their 36th Annual General Meeting held on Wednesday, September 29, 2021 have approved the following resolutions:

1. Adoption of new set of Memorandum of Association ("MOA") of the Company containing regulations in conformity with the Companies Act, 2013;
2. Adoption of new set of Articles of Association ("AOA") of the Company containing regulations in conformity with the Companies Act, 2013;
3. Alteration of Capital Clause of the Memorandum of Association ("MOA") of the Company consequent to Increase in the Authorized Share Capital of the Company.

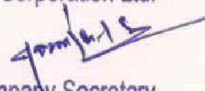
Further, the brief details of alteration in Capital Clause of MOA & Adoption of new MOA and the new AOA as required under Regulation 30 read with Part A, point no. 14 of Para A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

(Mamta Bisht) 
Company Secretary
Company Secretary & Compliance Officer.

Summary of amendments in the MOA & AOA of the Company

1. Adoption of new set of Memorandum of Association ("MOA") of the Company containing regulations in conformity with the Companies Act, 2013;

The new MOA to be substituted in place of the existing MOA, based on "Table-A" of the Companies Act, 2013 which sets out the model MOA for a Company limited by shares. It has been restructured and aligned with the provisions of the Companies Act, 2013.

2. Adoption of new set of Articles of Association ("AOA") of the Company containing regulations in conformity with the Companies Act, 2013;

The new AOA to be substituted in place of the existing AOA, based on "Table-F" of the Companies Act, 2013 which sets out the model AOA for a Company limited by shares. It has been restructured and aligned with the provisions of the Companies Act, 2013 the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws. References to the sections, sub-sections, clauses etc. of the Companies Act, 1956 which have been amended are substituted with the new provisions of the Companies Act, 2013.

3. Alteration of Capital Clause of the Memorandum of Association ("MOA") of the Company consequent to Increase in the Authorized Share Capital of the Company.

The Authorised Share Capital of the Company has been increased from Rs. 54,00,00,000 (Rupees Fifty Four Crore Only) divided into 5,40,00,000 (Five Crore Forty Lakhs) Equity Shares having face value of Rs.10/- each to Rs, 1,00,00,00,000 (Rupees One Hundred Crore Only) divided into 10,00,00,000 (Ten Crore) equity shares of Rs. 10 each by addition of 4,60,00,000 (Four Crore Sixty lakhs) Equity Shares having face value of Rs.10/- each.

Existing Clause V of Memorandum of Association of the company has been substituted thereof by the following new Clause V as under:

V. "The Authorised Share Capital of the Company is Rs. 1,00,00,00,000 (Hundred Crore Only) divided into 10,00,00,000 (Ten Crore) Equity Shares of face value Rs.10/- each ."

