

**FUTURE CORPORATE RESOURCES PRIVATE LIMITED**

**Registered office:** Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),  
Mumbai – 400060, CIN: U74140MH2007PTC175603

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**11<sup>th</sup> September, 2020**

**To,**

**Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**

**BSE Scrip Code: 540064**

**Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051**

**NSE Symbol: FRETAIL**

**Sub: Disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011.**

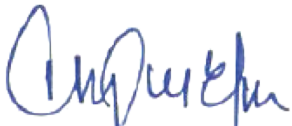
With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011 for invocation of Pledged Equity Shares of Future Retail Limited held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Private Limited**

  
**Authorised Signatory**

Encl: as above

C.C. to :

**The Company Secretary  
Future Retail Limited**

Knowledge House, Shyam Nagar,  
Off. Jogeshwari Vikhroli Link Road,  
Jogeshwari (East),  
Mumbai 400 060

| Disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |  |   |  |  |   |
|---|--|---|--|--|---|
| 1   | Name of the Target Company (TC)  | FUTURE RETAIL LIMITED   |  |  |   |
| 2   | Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer / seller   | Seller  | Future Corporate Resources Private Limited (FCRPL)   |  |   |
|   |  | PACs  | Kishore Biyani, Retail Trust, Akar Estate & Finance Private Limited, Future Coupons Private Limited, Lifestyle Trust, Ryka Commercial Ventures Private Limited, Consumer Goods Trust, Future Capital Investment Private Limited, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani and Ashni Biyani. |  |   |
| 3   | Whether the acquirer/ seller belongs to Promoter/Promoter group  | Yes   |  |  |   |
| 4   | Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited<br>National Stock Exchange of India Limited   |  |  |   |
| 5   | <b>Details of the sale as follows</b>  | <b>Number of Equity Shares</b>  | <b>Number of Equity Warrants</b>   | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
|   | <b>Before the sale under consideration, holding of :</b>   |   |  |  |   |
|   | a) Seller- Shares carrying voting rights   | 16,07,34,354  | -  | 29.64  | 29.64   |
|   | Shares carrying voting rights held by PACs   | 5,33,59,362   | -  | 9.84   | 9.84  |
|   | b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)   | -   | -  | -  | -   |
|   | c) Voting rights (VR) otherwise than by shares   | -   | -  | -  | -   |
|   | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)            | -   | -  | -  | -   |
|   | <b>Total (a+b+c+d)</b>   | <b>21,40,93,716</b>   | <b>-</b>   | <b>39.48</b>   | <b>39.48</b>  |
|   | <b>Details of sale</b>   |   |  |  |   |
|   | a) (i) Shares carrying voting rights acquired  | -   | -  | -  | -   |
|   | (ii) Shares carrying voting rights sold  | -   | -  | -  | -   |
|   | b) VRs sold otherwise than by shares   | -   | -  | -  | -   |
|   | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold        | -   | -  | -  | -   |
|   | d) Shares encumbered/invoked/released (^)  | (3,04,82,700)   | -  | (5.62)   | (5.62)  |
|   | <b>Total (a+b+c+d)</b>   | <b>(3,04,82,700)</b>  | <b>-</b>   | <b>(5.62)</b>  | <b>(5.62)</b>   |
|   | <b>After the sale</b>  |   |  |  |   |
|   | a) Seller - Shares carrying voting rights  | 13,02,51,654  | -  | 24.02  | 24.02   |
|   | Shares carrying voting rights held by PACs   | 5,33,59,362   | -  | 9.84   | 9.84  |
|   | b) VRs otherwise than by shares  | -   | -  | -  | -   |
|   | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale. | -   | -  | -  | -   |
| d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)                            | -  | -   | -  | -  |   |
| <b>Total (a+b+c+d)</b>  | <b>18,36,11,016</b>  | <b>-</b>  | <b>33.86</b>   | <b>33.86</b>   |   |
| 6   | Mode of sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).   | Disposal - Off market (Invocation of Pledged Shares) (Refer note ^).                            |  |  |   |
| 7   | Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc   | Not Applicable  |  |  |   |
| 8   | Date of sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 1st September 2020 and 10th September 2020 Disposal - Off market (Invocation of Pledged Shares) |  |  |   |
| 9   | Equity share capital / total voting capital of the TC before the said sale   | 54,22,84,079  |  |  |   |
| 10  | Equity share capital/ total voting capital of the TC after the said sale   | 54,22,84,079  |  |  |   |
| 11  | Total diluted share/voting capital of the TC after the said sale.  | 54,22,84,079  |  |  |   |

(\*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under the listing regulations

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(^ ) Out of the above, 4,50,000 equity shares were invoked by RBL Bank Limited on 1st September, 2020, 2,36,22,100 equity shares were invoked by IDBI Trusteeship Services Limited and 64,10,600 equity shares were invoked by Vistra ITCL (India) Limited on 10th September, 2020.

Future Corporate Resources Private Limited

  
Authorized Signatory

Place: Mumbai  
Date: 11.09.2020