



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

To,

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

June 25, 2020

Sub.: Disclosure of impact of Covid-19 pandemic on the business of the Company in terms of SEBI Advisory vide Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dt. 20.05.2020.

Dear Sir,

With reference to SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dt. 20.05.2020 regarding advisory on disclosure of material impact of Covid-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The impact of Covid-19 pandemic on the business of the Company was discussed in board meeting held on 25.06.2020 and accordingly we are enclosing herewith required detail as Annexure-A.

You are requested take the same in records.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY

Encl.: As above



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 Website : www.banarasbead.com
 Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

BANARAS BEADS LIMITED DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

In terms of SEBI Circular SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:

Sl No	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	<p>The world has been affected with an unprecedented pandemic COVID -19, which has adversely affected the lives and livelihood of the people of the virtually all countries. In India, the Nationwide lock downs have been extended thrice and fourth phase completed on 31" May, 2020.</p> <p>Banaras Beads Limited is manufacturer and leading Exporter of Glass Beads Handicrafts and its related items, mainly to US and all other countries.</p> <p>In the present situation, it is difficult to ascertain the overall impact of the outbreak. The pandemic is significantly impacting business of the Company as under :</p> <ul style="list-style-type: none"> - The Foreign Buyers have cancelled to take delivery of Company's finished products approximately rupees twenty lacs. - Buyers not given further orders. - Shipment of goods could not be done during lockdown.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>After getting necessary permissions from the concerned local authorities and ensuring compliances related to Covid-19 guidelines i.e. maintaining social distance, mandatory to wear face mask, proper sanitizations, cleaning hands, thermal scanning etc., the Company has started its manufacturing. Shipment of goods has also been started.</p> <p>Presently business operation is going with more than 90% manpower and other resources.</p>
3	Schedule, if any, for restarting the operations;	<p>Operation has been already resumed with all measures taken as directed by government. The Company is following all relevant Government directives and guidelines regarding health and safety of the workers during work at whole premises.</p>
	Steps taken to ensure smooth functioning of operations;	<p>The Company is following all relevant Government directives and guidelines regarding health and safety of the workforce on its premises. The same had been inspected by District Magistrate and other local authorities time to time.</p>
	Estimation of the future impact of CoVID-19 on its operations;	<p>Covid-19 certainly would have major negative impact on the export business. Being the Manufacturer and Exporter of fashionable items would be effected to the extent as per the market condition, transportation, demand and policy of the</p>



For BANARAS BEADS LTD.

(R.K. Singh)
 Company Secretary

Cont'd-2,



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	various countries. However, the company is not expecting much future impact as major orders are not being cancelled by the Foreign Buyers/Stores, as such once the situation become normal in US and other countries, the company hope to give good results.
Details of impact of CoVID-19 on listed entity's capital and financial resources;	<p>a. Profitability- The company expect that its profitability will not be affected badly keeping in view the continues support of Foreign Buyers.</p> <p>b. Liquidity position- The Company is already having good liquidity position in terms of bank deposits and short terms investment and able to face the impact of Covid-19 smoothly.</p> <p>c. Ability to service debt and other financing arrangements- The Company is not expecting any problem in its ability to service debts and other financial arrangement, keeping in view good liquidity position.</p> <p>d. Assets- Company has secured it all the assets and are in working condition.</p> <p>e. Internal financial reporting and control- Internal Financial reporting and control are not adversely affected.</p> <p>f. Supply chain- At present, the Supply chain of the company is not adversely affected.</p> <p>g. Demand for its products/services- As the Foreign Buyer giving full support to the company do not except any short fall in demand of its products.</p>
Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	The existing major contracts/agreements are being honored by the Foreign Buyers, hence the company will not have any significant impact on the business of the company.
Other relevant material updates about the listed entity's business	No such material information at this time. As and when any material updates/bulk business will be received and will be informed accordingly.



Thanks,

For BANARAS BEADS LTD.
For Banaras Beads Limited

(R.K. Singh)
Company Secretary

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