

To,

Date: 20.02.2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for execution of Joint Venture Agreement by the Company with Joist Innovation park

Unit: Variman Global Enterprises Limited
Scrip Code: 540570

With reference to the subject cited in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Variman Global Enterprises Limited and Joist Innovation park (Greece) have formed a Joint Venture V JOIST INNOVATION PRIVATE LIMITED in India in which Variman Global Enterprises Limited is holding 51% & Joist Innovation Park is holding 49%.

The Joint venture is forecasting of opening 30 VJOIST Innovation parks in India to start with. As part of this vision, VJOIST has signed an MOU with Adani University to take it forward.

Disclosures with respect to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with master circular are enclosed as Annexure A.

Variman Global Enterprises Limited

Corp. Office : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

Branch Office

This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,
For Variman Global Enterprises Limited



D. Sirish
Managing Director
(DIN: 01999844)

Encl. as above

Annexure A

Sl. No.	Particulars	Details
1.	name(s) of parties with whom the agreement is entered;	Joist Innovation park (Greece)
2.	purpose of entering into the agreement	<p>Business of services to establish a physical ecosystem that boosts innovation and knowledge transfer through a powerful network across Europe and India with Focus on IT and ITES and setting up of JOIST Centres of Innovation in India and across the Indian Subcontinent. Jointly exploring the opportunities arising from the sectors of health care, agro tech, Artificial Intelligence, Augmented reality and allied industries and to enhance the capabilities of this association to participate in various upcoming projects in the field of Innovation and technology.</p> <p>Personnel training, European accreditations from several universities out of Greece and Europe at large in the fields of agricultural, animal husbandry, agro tech, farming and similar such modules.</p>
3.	shareholding, if any, in the entity with whom the agreement is executed	Variman Global Enterprises Limited and Joist Innovation park (Greece) have formed a Joint Venture V JOIST INNOVATION PRIVATE LIMITED in India in which Variman Global Enterprises Limited is holding 51% & Joist Innovation Park is holding 49%.

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4.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Variman Global Enterprises Limited and Joist Innovation park (Greece) have formed a Joint Venture V JOIST INNOVATION PRIVATE LIMITED in India in which Variman Global Enterprises Limited is holding 51% & Joist Innovation Park is holding 49%.
5.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable

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