

Date: 1st March 2024

To,
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir / Madam,

This is in response to the email dated 29th February 2024 received from BSE India in relation with the earlier announcement made by the Company dated 28th February 2024. As per the said email, the Company needs to provide the additional details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

The details as mentioned under paragraph 8.1 of the said circular are provided as under:

Sr. No.	Particulars	Remarks
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p><u>Name of the Opposing Party:</u> Principal Commissioner of Income Tax (Central) – 3, Mumbai</p> <p><u>Filed before Court:</u> Mumbai High Court</p> <p><u>Details of Dispute / Litigation:</u> In November 2017, search and survey operations were conducted by the Income Tax Department (“ITD”) at the various premises of our Company. Consequently, in the year 2018, the Assistant Commissioner of Income Tax, Central Circle-5(3) Mumbai, issued notices under Section 153A of the Income Tax Act for the assessment years 2011-2012 to 2018-2019, requiring our Company to file returns of income in response to the notices. Subsequently, in order to avoid protracted litigation, our Company filed a settlement application on December 26, 2018 before the Income Tax Settlement Commission, Mumbai (“ITSC”) as per the provisions of Income tax Act, to settle all the issues raised by the Income tax department for the relevant assessment years. All the taxes and interest due as per the application were duly paid at the time of filing the</p>

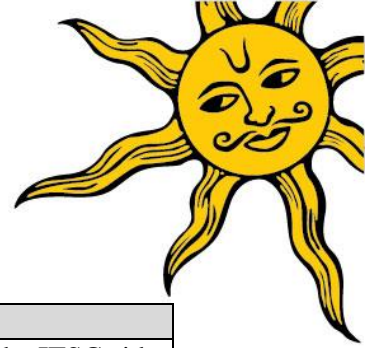
Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.
Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701
www.sulavineyards.com





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		<p>application. The application was accepted by ITSC vide its order dated January 8, 2019. Thereafter, the Principal Commissioner of Income tax, Central –3, Mumbai presented all its contentions and issues in its report, submitted under Section 245D(2B) of the Income Tax Act. Our company filed its details/information about all the years and explained the issues raised by tax department in the proceedings. Based on all the details filed by the company and Income tax department, ITSC passed its final order on September 27, 2019, settling the matter and concluding the determination of income of the company for all the years under application.</p> <p>The Income Tax Department now has provided us a Appeal memo confirming that the Writ Petition has been filed against the said order passed by Income Tax Settlement Commission wherein Income Tax Settlement Commission is Respondent along with the company.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	Cannot be ascertained.
3.	Quantum of Claims, if any	Cannot be ascertained.

You are requested to take the above information on your record.

Thanking you,

For Sula Vineyards Limited

Ruchi Sathe
Company Secretary and Compliance officer
Membership No. A33566



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