



Date: 20<sup>th</sup> August, 2020

To,  
Corporate Compliance Department  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

Dear Sir,

**Sub- BSE COMPLIANCE SUBMISSION OF YEARLY DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

Ref: Scrip Code : 509026

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached Disclosure of Related Party Transactions for the year ended 31<sup>st</sup> March, 2020. on consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take same on records and oblige.

**For VJTF EDUSERVICES LIMITED**

**Dr. Vinay Jain**  
Director  
DIN - 00235276



**VJTF EDUSERVICES LIMITED**

CIN No:L80301MH1984PLC033922

Reg. Office:Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,

Website: www.vjtf.com / www.wittykidsindia.com

**VJTF EDUSERVICES LIMITED**  
**Consolidated Financial Statements For The Year Ended 31<sup>st</sup> March, 2020**

**DISCLOSURE OF RELATED PARTY TRANSACTIONS**  
 IN PURSUANCE WITH REGULATION 23(9) OF SEBI (LODR) (AMENDMENTS) REGULATION, 2018

**A. List of Related Parties (As identified by the Management)**

**a. Enterprise where Control Exists**

**Associate**

VJTF Infraschool Services (Mumbai) Private Limited (Formerly VJTF Infrastructure Private Limited)

**b. Others (Enterprises where significant influence exercised by Key Managerial Personnel)**

VJTF Infraschool Services (Udaipur) Private Limited (Formerly Rishi Realty Leasing Services Private Limited)

VJTF Constructions Private Limited

Witty Education Private Limited

Witty Enterprises Private Limited

Witty Infratech Private Limited

Pratiksha Foundation Charitable Trust

Witty Global Education Trust

**c. Key Managerial personnel and relatives**

Dr. Vinay Jain, Director

Dr. Raina Jain, Director

**B. Transactions during the year (at arm's length) and balances outstanding as at the year end with related parties are as follows:**

**I. Transactions during the year**

(Rs. in lakhs)

Particulars	YEAR ENDED 31 <sup>st</sup> MARCH, 2020		YEAR ENDED 31 <sup>st</sup> MARCH, 2019	
	Associate / Others	Key Management Personnel	Associate / Others	Key Management Personnel
<b>Interest Income</b>				
VJTF Infraschool Services (Mumbai) Private Limited	56.84	-	67.73	-
<b>Operational and Management Fees income</b>				
Pratiksha Foundation Charitable Trust	2.00	-	2.00	-
<b>Income Collected on our behalf by</b>				
Pratiksha Foundation Charitable Trust	187.10	-	200.51	-
Witty Education Private limited	133.45	-	80.30	-
<b>Interest Expenses</b>				
VJTF Infraschool Services (Udaipur) Private Limited	-	-	89.31	-
<b>Lease Rent Expenses</b>				
Witty Global Education Trust	60.00	-	60.00	-
Dr. Raina Jain	-	2.40	-	-
<b>Directors' Remuneration Expenses</b>				
Dr. Vinay Jain	-	60.00	-	60.00
Dr. Raina Jain	-	60.00	-	60.00
<b>Reimbursement of Expenses given</b>				
Pratiksha Foundation Charitable Trust	124.91	-	63.45	-
Witty Education Private limited	17.04	-	12.71	-
VJTF Infraschool Services (Udaipur) Private Limited	-	-	29.64	-



Particulars	YEAR ENDED 31 <sup>st</sup> MARCH, 2020		YEAR ENDED 31 <sup>st</sup> MARCH, 2019	
	Associate / Others	Key Management Personnel	Associate / Others	Key Management Personnel
<b>Loans Given</b>				
VJTF Infraschool Services (Mumbai) Private Limited	58.76	-	256.28	-
<b>Loans Given Received Back</b>				
VJTF Infraschool Services (Mumbai) Private Limited	-	-	1,068.12	-
<b>Operation &amp; Management Deposits given</b>				
Pratiksha Foundation Charitable Trust	-	-	734.64	-
<b>Lease Deposit Given</b>				
Witty Global Education Trust	146.65	-	174.49	-
<b>Share application money pending for allotment</b>				
Witty Enterprises Private Limited	4,025.31	-	-	-
<b>Other Receivable- Repaid</b>				
Witty Enterprises Private Limited	-	-	0.06	-
<b>Loans Taken</b>				
VJTF Infraschool Services (Udaipur) Private Limited	-	-	136.51	-
<b>Loans Taken repaid</b>				
VJTF Infraschool Services (Udaipur) Private Limited	679.98	-	483.04	-
<b>Payments made on behalf of:</b>				
Pratiksha Foundation Charitable Trust	2,896.36	-	4,978.52	-
Witty Global Education Trust	269.44	-	442.15	-
<b>Payments made on behalf of - received back:</b>				
Pratiksha Foundation Charitable Trust	2,896.36	-	4,986.29	-
Witty Global Education Trust	122.79	-	442.15	-
<b>Payments received on behalf of:</b>				
Pratiksha Foundation Charitable Trust	418.14	-	18.23	-
Witty Education Private Limited	1,154.17	-	1,995.87	-
Witty Global Education Trust	106.67	-	63.62	-
VJTF Infraschool Services (Udaipur) Private Limited	697.98	-	-	-
<b>Payments received on behalf of - repaid:</b>				
Pratiksha Foundation Charitable Trust	321.66	-	-	-
Witty Education Private Limited	544.86	-	1,969.38	-
Witty Global Education Trust	106.67	-	63.62	-
VJTF Infraschool Services (Udaipur) Private Limited	133.11	-	-	-
<b>Security cum Guarantee Taken (Amount reduced)</b>				
VJTF Constructions Private Limited	25.00	-	-	-
Dr Vinay Jain	-	25.00	-	-
<b>Security cum Guarantee Given</b>				
VJTF Infraschool Services (Mumbai) Private Limited	-	-	1,000.00	-
Witty Enterprises Private Limited	-	-	10,000.00	-
Witty Infratech Private Limited	-	-	1,100.00	-
	-	-	-	500.00



II. Outstanding balances as at the year end

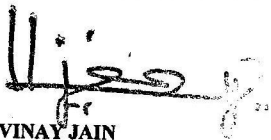
(Rs. in lakhs)

Particulars	YEAR ENDED 31 <sup>st</sup> MARCH, 2020		YEAR ENDED 31 <sup>st</sup> MARCH, 2019	
	Associate/ Others	Key Management Personnel	Associate/Others	Key Management Personnel
<b>Loan Given</b>				
VJTF Infraschool Services (Mumbai) Private Limited	507.24	-	448.48	-
<b>Lease Deposit Given</b>				
Witty Global Education Trust	479.19	-	332.54	-
Dr.Raina Jain	-	411.17	-	411.17
<b>Operation &amp; Managment Deposits</b>				
Pratiksha Foundation Charitable Trust	1,400.14	-	1,400.14	-
<b>Investment in Shares of an associate</b>				
VJTF Infraschool Services (Mumbai) Private Limited	482.25	-	482.25	-
<b>Share application money pending for allotment</b>				
Witty Enterprises Private Limited	4,025.31	-	-	-
<b>Rent Payables</b>				
Witty Global Education Trust	15.90	-	-	-
Dr.Raina Jain	-	2.40	-	-
<b>Loans Taken</b>				
VJTF Infraschool Services (Udaipur) Private Limited	-	-	679.98	-
<b>Other Current Liability</b>				
VJTF Infraschool Services (Udaipur) Private Limited	564.87	-	-	-
<b>Payable to associates</b>				
Pratiksha Foundation Charitable Trust	114.70	-	18.23	-
Witty Education Private Limited	617.73	-	8.43	-
<b>Directors' Remuneration Payable</b>				
Dr. Vinay Jain	-	7.56	-	-
Dr.Raina Jain	-	6.51	-	-
<b>Security cum Guarantee taken</b>				
VJTF Constructions Private Limited	400.00	-	425.00	-
Dr Vinay Jain	-	400.00	-	425.00
<b>Security cum Guarantee Given</b>				
VJTF Infraschool Services (Mumbai) Private Limited	10,357.35	-	10,357.35	-
VJTF Infraschool Services (Udaipur) Private Limited	3,060.00	-	3,060.00	-
Witty Enterprises Private Limited	10,000.00	-	10,000.00	-
Witty Infratech Private Limited	1,100.00	-	1,100.00	-
	-	500.00	-	500.00

notes :

1. Above disclosed amounts represent transaction values only, without considering the impact of GST and IND AS .
2. No amounts pertaining to related parties have been written off/ back or provided for.
3. Related party relationship have been identified by the management and relied upon by the Auditors.

FOR AND ON BEHALF OF THE BOARD



DR. VINAY JAIN  
DIRECTOR  
DIN No. 00235276



PLACE : MUMBAI  
DATE : 20<sup>th</sup> AUGUST, 2020