



24 October 2023

Fax No.: 91 22 2272 2080

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
India

Dear Sir,

We transmit herewith details of the holdings of Lotus Global Investments Ltd in Modipon Ltd as at 20 October 2023.

for Lotus Global Investments Ltd

A handwritten signature in black ink, appearing to be "S. Kadam", is written over a horizontal line.

IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART-A-Details of the Acquisition

Name of the Target Company (TC)	Modipon Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lotus Global Investments Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (****)	-	0.0000%	0.0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	-	0.0000%	0.0000%
Details of acquisition:			
a) Shares carrying voting rights acquired/sold	691,167	5.9703%	5.9703%
b) VRs acquired/sold otherwise than by equity	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
Total (a+b+c+/-d)	691,167	5.9703%	5.9703%

After the acquisition, holding of acquirer along with PACs of: a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	691,167 N/A N/A	5.9703% N/A N/A	5.9703% N/A N/A
Total (a+b+c)	691,167	5.9703%	5.9703%
Mode of acquisition (e.g open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Refer to Annexure 1		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Refer to Annexure 1		
Equity share capital / total voting capital of the TC before the said acquisition	11,576,689 shares		
Equity share capital/ total voting capital of the TC after the said acquisition	11,576,689 shares		
Total diluted share/voting capital of the TC after the said acquisition	11,576,689 shares		



ANNEXURE 1

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy / (Sell) Value (INR)	Cum. Balance (shares)	% holding
20/10/2023	Modipon Ltd	MIB Securities India Pvt. Ltd.	BSE	691,167	25,354,840	691,167	5.9703%

Total

691,167

5.9703%

Yours faithfully

For Lotus Global Investments Ltd

IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)