

Gurukripa Trust
Mafatlal Bunglow,10, Altamount Road, Cumballa Hill, Mumbai - 400026

Date: 20 February, 2020

To,
The Manager,


BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.



Hrishikesh Arvind Mafatlal as Trustee of Gurukripa Trust

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Mr. Hrishikesh Arvind Mafatlal and others as trustees of Gurukripa Trust		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer in <u>Sushripada Investments Private Limited (Sushripada), a company which holds 0.02% of the total equity capital of the Target Company:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition of <u>Equity Shares and Compulsorily Convertible Preference Shares (CCPS) by the acquirer in Sushripada, a company which holds 0.02% of the total equity share capital of the Target Company: (Refer Annexure A for Shareholding of Target Company)</u>			
a) Shares carrying voting rights acquired	306 (Equity)	1% (Equity)	0.04% (Diluted)
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in Sushripada the TC (specify holding in each category) acquired	6,99,975 (CCPS)	99.99% (CCPS)	95.80% (Diluted)
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	7,00,281	1% / 99.99% (Equity / CCPS)	95.84%
After the acquisition, holding of acquirer in <u>Sushripada, a company which holds 0.02% of the total equity share capital of Target Company:</u>			
a) Shares carrying voting rights acquired	306 (Equity)	1% (Equity)	0.04% (Diluted)
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in Sushripada the TC (specify holding in each category) acquired	6,99,975 (CCPS)	99.99% (CCPS)	95.80% (Diluted)

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	7,00,281	1% / 99.99% (Equity / CCPS)	95.84%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Contribution to trust (Private Family Trust)		
Date of acquisition of date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20 February, 2020		
Equity share capital / total voting capital of Sushripada before the said acquisition	Rs. 30,64,400 (30,644 Equity Shares of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.		
Equity share capital/ total voting capital of Sushripada after the said acquisition	Rs. 30,64,400 (30,644 Equity Shares of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.		
Total diluted share/voting capital of Sushripada after the said acquisition	Rs. 7,30,64,200 (30,644 Equity Shares and 6,99,998 CCPS of Rs. 100 each), which holds 0.02% of the total equity share capital of the Target Company.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: There is no direct or indirect change in the voting rights or control over the Target Company. The above disclosures are filed only out of abundant caution.

Date: 20 February, 2020



Hrishikesh Arvind Mafatlal as Trustee of Gurukripa Trust

Annexure A
Name of the Target Company - Mafatal Industries Limited

Shareholding Details	Before aquisition/ disposal shareholding			Details of shares acquired/ disposed			after aquisition/ disposal shareholding		
	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share / voting capital of the TC
a. Acquirer(s)/ Transferee(s):	100	0.00%	0.00%				100	0.00%	0.00%
1 Hirshikesh Arvind Mafatal as Trustee of Gurukripa Trust									
b Seller(s)/ Transferor(s):	26,73,046	19.21%	19.21%				26,73,046	19.21%	19.21%
1 Hirshikesh A Mafatal									
c PACs (other than Acquirer / Transferee and sellers/ transferors)									
1 Sumil Holding Private Limited	31,18,326	22.41%	22.41%				31,18,326	22.41%	22.41%
2 Priyavrata Mafatal	5,58,722	4.02%	4.02%				5,58,722	4.02%	4.02%
3 Reka Hirshikesh Mafatal	8,04,283	5.78%	5.78%				8,04,283	5.78%	5.78%
4 Aarti Manish Chadha	1,49,180	1.07%	1.07%				1,49,180	1.07%	1.07%
5 Anjali Kunal Agarwal	1,77,430	1.28%	1.28%				1,77,430	1.28%	1.28%
6 Hirshikesh Arvind Mafatal as Trustee of Hirshikesh A Mafatal Family Trust	5,03,104	3.62%	3.62%				5,03,104	3.62%	3.62%
7 Hirshikesh Arvind Mafatal as Trustee of Karuna Trust	100	0.00%	0.00%				100	0.00%	0.00%
8 Hirshikesh Arvind Mafatal (as Trustee of Narsingha Trust)	100	0.00%	0.00%				100	0.00%	0.00%
9 Hirshikesh Arvind Mafatal (as Trustee of Shrija Trust)	100	0.00%	0.00%				100	0.00%	0.00%
10 Hirshikesh Arvind Mafatal (as Trustee of Radha Raman Trust)	22,305	0.16%	0.16%				22,305	0.16%	0.16%
11 Gayatri Pestichem Manufacturing Pvt Ltd	19,54,695	14.05%	14.05%				19,54,695	14.05%	14.05%
12 INOCIL LIMITED	24,128	0.17%	0.17%				24,128	0.17%	0.17%
13 Hirshikesh Arvind Mafatal Public Charitable Trust No 1	16,506	0.12%	0.12%				16,506	0.12%	0.12%
14 Seth Navinchandra Mafatal Foundation Trust No 1	24,255	0.17%	0.17%				24,255	0.17%	0.17%
15 Vishad Padmanabh Mafatal Foundation Trust No 1	2,269	0.02%	0.02%				2,269	0.02%	0.02%
16 Sushripada Investments Private Limited									

Date: 30 February, 2020
Place: Mumbai



Hirshikesh Arvind Mafatal
As Trustee of Gurukripa Trust