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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002
निवेशक सम्पर्क कक्ष

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002
Investor Relations Cell
IRC/19 / 2021-22

12.04.2021

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Outcome of Board Meeting held through circulation on 12.04.2021
– Regulation 30 of SEBI (LODR) Regulations, 2015

Further to our letter no. IRC/12/2021-22 dated 07.04.2021, we wish to inform that the Board of Directors in its meeting held today ie. 12.04.2021 have approved the following:

1. Issue of Equity Shares by the Bank on Preferential Basis to Government of India for the capital infusion of Rs. 4100 crore received during Financial Year 2020-21.
2. Convening of Extraordinary General Meeting (EGM) through VC/OAVM of the shareholders of the Bank on 12th May, 2021.
3. To seek the approval of shareholders for issue of 246,54,23,932 equity shares of face value of Rs. 10 each for cash at Issue Price of Rs. 16.63 per equity share (including premium of Rs. 6.63 per equity share), as determined in accordance with Regulation 164(1) of SEBI (ICDR) Regulations, 2018, aggregating Rs. 4100 crore (including share premium) to Government of India on preferential basis subject to applicable regulatory provisions.





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4. The Relevant Date for determination of the Issue Price is 12th April, 2021 in terms of SEBI (ICDR) Regulations, 2018.

The Meeting of the Board of Directors through circulation concluded at 4:20 p.m.

Please take the above on record as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours faithfully,

S Nandakumaran
DGM & Company Secretary

