



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730
Block "A" Wing 1, Level 5 & 6, Cyber Gateway
Madhapur, Hyderabad - 500081
Telangana, India.
Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555
website : www.megasoft.com

Date: 29.10.2019

To

Bombay Stock Exchange Limited

Phiroze JeeJee Bhoy Towers

Dalal Street, Fort

Mumbai 400001

Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT

Sub.: Intimation of Resignation of Director

Ref-Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

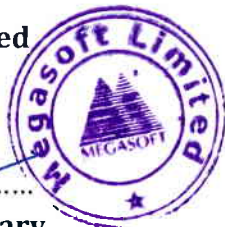
With reference to the above cited subject, this is to inform you that Mr. Duvvur Sudhakar Reddy (DIN: 00047707), Executive Director of the Company, has resigned as a Director of the Company with effect from October 27, 2019 due to personal reasons.

You are requested to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For Megasoft Limited



Shridhar Thathachary
Chief Financial Officer (CFO)

23rd September, 19

To
The Board of Directors
Megasoft Limited
85, Kutchery Road
Mylapore
Chennai 600004

Dear Sirs,

Re: Resignation from the position of Executive Director and Directorship of Megasoft Limited

As you are aware, I have been on the Board of Megasoft Limited, since 2000 and have gone through various phases of developments in the company. To name a few, Listing of the company by merger with a listed company namely Indus e-Solutions Limited, Acquisition of Megasoft Consultants, Inc., USA, Merger of a product based company, Xius India Limited, Merger of a listed company, VisualSoft Technologies Limited, an asset based IT services company.

Post divestment of the IT services division and after shifting the operations to Hyderabad, my contribution for the company's growth has come down. Further, as I am traveling to USA often, to stay with my sons, I am not able to devote my full time on the company's activities.

On account of the above reasons, I would like to resign from the office of the directorship as well as Executive Director position of the company by giving 30 days notice.

I thank the Board Members and other colleagues for their support and co-operation extended to me during my tenure as director of the company.

I request you to take note of the same and file the required Forms with ROC in this regard.

Thanks and Regards



D.SUDHAKAR REDDY
52, kaveri street, kalakshetra colony,
Besant Nagar, Chennai-90