

16.11.2021

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 16.11.2021

1. Appointment of Mr. M P Vijay Kumar (DIN: 05170323) as Additional Director (Non-executive Independent) of the Company

The Board of Directors has approved the appointment of Mr. M P Vijay Kumar (DIN: 05170323) as Additional Director (Non-executive Independent) on the Board of Directors of the Company.

Mr. M P Vijayakumar is a prominent Chartered Accountant and a Central Council Member of Institute of Chartered Accountants of India (2016-22) and the Chairman of Accounting Standards Committee of ICAI. He is former Chairman of Digital Accounting & Assurance Board and Valuation Standards Board, Vice Chairman of Accounting Standards Board, Financial Reporting Review Board and Committee for Accounting Standards for Local Bodies of ICAI.

Mr. Vijayakumar is a Nominated member of National Financial Reporting Authority (NFRA) (2019-22) and was formerly a Member of SEBI Committee on Disclosures in Accounting (SCODA) and Quality Review Board of ICAI.

Mr. Vijayakumar is also a Director on the Board of Thejo Engineering Limited, Heritage Foods Limited, Extensible Business Reporting Language (XBRL) India, and SIFY Data and Managed Services Limited.

Mr. Vijayakumar is not related to any Directors or Key Managerial Personnel or Promoters of the Company.

Mr. Vijayakumar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

2. Appointment of Prof. Sebastian Morris (DIN: 00037228) as Additional Director (Non-Executive Independent) of the Company.

The Board of Directors has approved the appointment of Prof. Sebastian Morris (DIN: 00037228) as Additional Director (Non-Executive Independent) on the Board of Directors of the Company.

Prof. Sebastian Morris superannuated in September 2020, from the Indian Institute of Management, Ahmedabad as Professor (from 2000). His work involved teaching, research and consultancy and administration. Prof. Sebastian Morris is currently working as Senior Professor at the Goa Institute of Management, Goa.

Prof. Sebastian Morris is a Fellow of the Indian Institute of Management, Calcutta (Economics) and a postgraduate, M.Sc. (five-year integrated in Physics), of the Indian Institute of Technology, Bombay.

Prof. Sebastian Morris is also a Director on the Board of IIMA Idea Telecom Centre of Excellence and PEOPLECAN Services Private Limited.

Prof. Sebastian Morris is not related to any Directors or Key Managerial Personnel or Promoters of the Company.

Prof. Sebastian Morris is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

3. Appointment of Mr. Jones George (DIN 06674021) as a Whole-time Director, designated as Executive Director of the Company

The Board of Directors have approved the appointment of Mr. Jones George as a Whole-time Director, designated as Executive Director of the Company

Mr. Jones George is currently working as the Chief Digital Officer of the Company. Mr. Jones George is a Digital Media Specialist with experience in the field of digital transformation, developing business strategies for retail financial services. His experience includes developing digital platforms, digital product strategies and business process reengineering.

Mr. Jones George is a postgraduate in Information System and Digital Innovation from London School of Economics and Political Science, London and has done his MBA (Finance) from Australian Graduate School of Management at UNSW Business School, University of New South Wales, Australia.

Mr. Jones George is also a Director on the Board of Geojit Investment Services Limited and Geojit Techloan (P) Limited.

Mr. Jones George is a promoter group member and is the son of Mr. C J George, Managing Director and Promoter of the Company.

Mr. Jones George is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

4. Postal Ballot

The Board decided to conduct a postal ballot pursuant to Section 110 of the Companies Act, 2013 for seeking approval from shareholders,

by way of ordinary resolution for:

- i. Appointing Mr. M P Vijayakumar as an Independent Director of the Company
- ii. Appointing Mr. Sebastian Morris as an Independent Director of the Company
- iii. Appointing Mr. Jones George as a Whole-time Director, designated as Executive Director of the Company.

and by way of special resolution:

- iv. To Increase borrowing powers of the Board and set authorization limit to secure the borrowings under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013

In this regard, the Board decided to appoint Mr. Satheesh Kumar N, Practicing Company Secretary, Kochi as the scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

The Meeting of the Board of Directors commenced at 7.00 p.m and concluded at 8.15 p.m.

This is for your information and records.

Thanking you,
For **GeoJit Financial Services Limited**

Liju K Johnson
Company Secretary