

To,  
**BSE Ltd.**  
(Scrip Code-500365)  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

July 17, 2021

**Dear Sirs/ Madam,**

**Sub.: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a standalone basis, drawn in accordance with applicable accounting standards for the six months ended March 31, 2021.

We request you to kindly take the same on records.

Yours faithfully,

**For Welspun Specialty Solutions Limited**  
(Erstwhile RMG Alloy Steel Limited)

  
**Rashmi Mantura**  
Company Secretary  
F-8658



**STATEMENT OF RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED ON MARCH 31, 2021**
**a) Key management Personnel**

Name	Nature of Relationship
Anuj Burakia	Whole time Director
Narendra Bhandari	Chief Financial Officer
Rashmi Mamtura	Company Secretary
<b>Non Executive Director</b>	
Atul Desai	Non Executive Director & Independent Director
Balkrishan Goenka	Chairman & Non Executive Director
Prakash Tatia	Non Executive Director
Amita Karia	Non Executive Director & Independent Director
Narayana Rao Myneni	Non Executive Director & Independent Director

**b) List of Other entities over which key management personnel or relatives of such personnel exercise significant influence or control and entities which are members of same Group with whom transaction have taken place during the year**

Welspun Steel Limited
Rank Marketing LLP
MGN Agro Properties Pvt Ltd.
Welspun Corp Limited
Welspun India Limited
Welspun Advance Textiles Ltd.
Welspun Advance Materials
Welspun Trading Limited

**c) Disclosure in respect of significant transactions with related parties during the year**

	Transactions
	Year ended March31, 2021
	Rs. Lacs
<b>1) Sale of product</b>	
Welspun Corp Limited	1,261
Welspun Steel Limited	63
Welspun India Ltd	3
Welspun Metallica Ltd	3
<b>Total sale of product</b>	<b>1,329</b>

**Welspun Specialty Solutions Limited**  
 (Erstwhile RMG Alloy Steel Limited)

 C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India  
 T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wssl@welspun.com Website : www.welspunspecialty.com

 Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India  
 T : +91 70690 05579

Corporate Identification No. : L27100GJ1980PLC020358

	<b>Transactions</b>
	<b>Year ended March31, 2021</b>
	<b>Rs. Lacs</b>
<b>2) Purchase of goods and expenses incurred including job work charges</b>	
Welspun Global Ltd	10
Welspun India Limited	
Welspun Corp Ltd	23
Welassure Pvt Ltd (security services)	34
<b>Total purchase of goods and expenses incurred</b>	<b>66</b>
<b>3) Reimbursement of expenses (paid)/ recovered</b>	
Welspun Advance Materials	0.18
Welspun Steel Limited	-
Welspun India Limited	-
Welspun Corp Limited	1
<b>Total reimbursement of expenses (paid) / ecovered</b>	<b>1</b>
<b>4) Guarantee Commission</b>	
Welspun Trading Limited	12
<b>Total Guarantee Commission</b>	<b>12</b>
<b>5) Advance Received From Customer</b>	
Welspun Corp Limited	2,049
<b>Total Advance received</b>	<b>2,049</b>
<b>6) Loans Taken</b>	
Welspun Steel Limited	1,500
<b>Total Loan taken</b>	<b>1,500</b>
<b>7) Loans Paid</b>	
Welspun Steel Limited	8
<b>Loan Paid</b>	<b>8</b>
<b>8) Interest on Loan</b>	
Welspun Steel Limited	109
<b>Total Interest</b>	<b>109</b>
<b>9) Key management personnel compensation</b>	
Narendra Bhandari	3,00,000
Rashmi Mamtura	90,000
<b>Total key management personnel compensation</b>	<b>3,90,000</b>

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<b>10) Directors' sitting fees</b>	
Atul Desai	1,03,000
Amita Karia	1,03,000
Narayana Rao Myneni	97,000
<b>Total directors' sitting fees</b>	<b>3,03,000</b>

**Note : Amount is inclusive of applicable taxes**

**d) Disclosure of significant closing balances with related parties**

	<b>As at March31, 2021</b>
	<b>Rs. Lacs</b>
<b>1) Trade and other receivables</b>	
Welspun Steel Limited	
Welspun Advance Materials	
Welspun India Ltd	0.19
<b>Total trade and other receivables</b>	<b>0.19</b>
<b>2) Trade payables</b>	
Welspun Corp Limited	2.36
Welspun India Limited	-
Welspun Trading Limited	-
<b>Total trade payables</b>	<b>2.36</b>
<b>3) Payable agst Advance received</b>	
Welspun Corp Limited	5,483
<b>Total trade payables</b>	<b>5,483</b>
<b>4) Loan Payable</b>	
Welspun Steel Limited	4,372
<b>Total other financial liabilities</b>	<b>4,372</b>

**(e) Terms and conditions**

All transactions were made on normal commercial terms and conditions and at market rates.

**For Welspun Specialty Solutions Limited**  
*(Erstwhile RMG Alloy Steel Limited)*



**Rashmi Mamtura**  
 Company Secretary  
 F-8658



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