

Date: May 13, 2022

To,

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.
--	---

Ref: Scrip Code - **BSE:** 517536 **NSE:** ONWARDTEC

Subject: Outcome of Board Meeting held on May 13, 2022 at 12.05 P.M. (Meeting concluded at 02.00 P.M.)

Dear Sir,

The Board of Directors of the Company at their meeting held today, have *inter-alia*, approved the following:

1. Audited Financial Results

a. Consolidated and Standalone Audited Financial Results:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company have approved and taken on record, Audited Standalone and Consolidated Financial Results/Statements of the Company for the quarter and year ended March 31, 2022.

2. Recommendation of Dividend

Recommended payment of final Dividend of Rs.3 (Rupees Three only) per equity share having face value of Rs. 10/- each for the financial year ended March 31, 2022, subject to approval of the shareholder's at the ensuing 31st Annual General Meeting (AGM). The cut-off date and record dates will be follow separately.

3. Appointment of new statutory auditors

The Board of Directors have recommended the appointment of M/s. BSR & Co., LLP, as new statutory auditors in place of retiring statutory auditors for the first term of 5 years, subject to the approval of shareholders in the ensuing 31st Annual General Meeting of the Company to be held on July 18, 2022.

4. Convening of 31st Annual General Meeting

Convening of 31st Annual General Meeting of the Company on **Monday, July 18, 2022** at through video conferencing or audio-visual conferencing. The notice and necessary instructions to attend the meeting to be followed separately.

Kindly acknowledge the receipt of the same.

For Onward Technologies Limited

Dimple Chauhan
Company Secretary