

November 12, 2021

**The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J Towers,
Dalal Street
Mumbai-400001**

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors dated 12th November 2021
Ref: Financial Results for the half-year/quarter ended on September 30, 2021 along with
the limited review report.
Script ID: PARMCOS-B Script Code: 507970

This is to inform you that Board of Directors in the meeting held on Friday, November 12, 2021, have considered and approved the Unaudited Financial Results of the company for the half-year/quarter ended on September 30, 2021.

The extracts of the Standalone Un-audited Financial Results/Statements will be published in the newspaper in compliance with Regulation 33 & 47 of the SEBI (Listing Obligations & Disclosures) Regulations, 2015.

A copy of the Unaudited Financial Results/ Statements along with the limited review report pertained from the Statutory Auditors for the half -year/quarter ended on September 30, 2021 is attached herewith for your reference.

Kindly acknowledge and take the above on your record.

For PARAMOUNT COSMETICS (INDIA) LIMITED



Hena Shah
Company Secretary & Compliance Officer
Place: Bangalore

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office:902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,
Bangalore-560001

Tel: 080-25320870 / 71 / 25327357

Email:compliance.officer@parammount.com

website : www.parammount.com



PARY & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the quarterly and year to date Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter ended 30th September, 2021 and Year to date from 1st April, 2021 to 30th September, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Paramount Cosmetics (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Paramount Cosmetics (India) Limited** (the "Company") for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 (the "Statement") attached herewith being submitted by the company pursuant to the Requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), as amended.
2. This statement, which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting", as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
Attention is invited to the Note no. 4 of the notes on unaudited standalone financial results as regards the management's evaluation of COVID-19 impact on the future performance of the Company.

The Auditors have relied upon and accepted the assumptions and explanations provided by the management in these regards and our opinion is not modified in respect of these matters.





PARY & CO

CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & CO.
Chartered Accountants
FRN – 007288C

CA Rakesh Kumar Jain
Partner
Membership No.: 106109



Date: 12th November 2021
Place: Surat
UDIN: 21106109AAAAAK1896

PARAMOUNT COSMETICS (INDIA) LIMITED

Registered Office: Plot No. 165/B-15 & 16, 2nd Phase GIDC, Vapi, Valsad, GJ-396195

Corporate Office: #902 – 904, Prestige Meridian – I, 9th Floor, 29, M. G. Road, Bangalore – 560001

CIN : L24240GJ1985PLC008282

Unaudited Statement of Assets and Liabilities for half year ended 30, Sept 2021

(All amounts in Indian Rupees, unless otherwise stated)

(Amount in Lakhs)

	Particulars	As at Sept 30, 2021	As at March 31, 2021
I	ASSETS		
	Non Current Assets		
	Property, plant & Equipment	673.42	726.92
	Capital Work in Progress	-	-
	Other Intangibles Assets	1,003.12	1,003.75
	Financial Assets		
	- Investments	0.19	0.19
	Deferred tax assets (net)	29.83	44.05
	Other Non Current Assets	596.79	596.79
			-
	Current Assets		
	Inventories	1,512.35	1,631.51
	Financial Assets		
	-Trade receivables	646.76	605.23
	-Cash and Cash Equivalents	169.47	41.03
	-Bank Balances other than above	30.69	29.69
	-Current Loans and Advances	144.59	135.95
	Other Current Assets	23.93	24.26
	TOTAL - ASSETS	4,831.14	4,839.38
II	EQUITY AND LIABILITIES		
	Equity		
	-Equity share capital	485.50	485.50
	-Other Equity	1,593.95	1,464.66
	LIABILITIES		
	Non-current Liabilities		
	Financial Liabilities		
	-Non Current Borrowings	723.90	642.52
	-Non Current Provisions	73.16	73.61
	-Deferred tax liabilities (net)	-	-
	-Other Non current liabilities	17.00	18.00
	Current Liabilities		
	Financial Liabilities		
	-Current Borrowings	682.10	1,043.41
	-Trade Payables	352.50	342.91
	-Other Financial liabilities	172.54	172.54
	Other current Liabilities	556.14	444.29
	Provisions	56.03	51.69
	Current Tax Liabilities (Net)	118.33	100.25
	TOTAL - LIABILITIES	4,831.14	4,839.38

for and on behalf of the Board

PARAMOUNT COSMETICS (INDIA) LIMITED

Hiitesh Topiwaalla
Hiitesh Topiwaalla

Managing Director

(DIN 01603345)

Bangalore

Date : 12-11-2021



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CIN: L24240GJ1985PLC008282

Statement of Unaudited Financial Results for the Half Year and Year ended September 30, 2021

(All amounts in Indian Rupees, unless otherwise stated)

(Rupees in Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	536.39	219.28	422.87	755.67	543.17	1,750.40
Other Income	2.61	443.93	(0.96)	446.54	3.78	116.59
Total Revenue (A + B)	539.00	663.21	421.91	1,202.21	546.95	1,866.99
2 Expenses:						
Cost of raw material consumed	134.68	197.88	77.23	332.56	106.34	363.14
Purchases of stock-in-trade	-	-	53.79	-	53.79	53.79
Changes of inventories	13.52	-51.05	25.09	-37.53	11.04	-54.77
Employee benefits expense	137.09	136.33	103.84	273.42	174.58	493.7
Finance costs	52.15	51.56	48.49	103.71	91.21	231.06
Depreciation and amortization expense	23.95	22.79	27.39	46.74	53.01	106.36
Other expenses	208.49	113.22	149.16	321.71	215.35	635.53
Total – Expenses	569.88	470.73	484.99	1,040.61	705.32	1,828.81
3 Profit before tax (C - D)	(30.87)	192.48	(63.08)	161.61	(158.37)	38.18
4 Tax expense	-	-	-	-	-	-
Less : Current Tax	(49.23)	67.33	-	18.1	-	-
Current tax related to current year	-	-	-	-	-	-
Current tax related to Prior period	-	-	-	-	-	0.75
Less : Deferred Tax	19.17	(4.95)	(11.40)	14.22	(35.12)	3.15
5 Profit for the period (E-F)	(0.82)	130.10	(51.68)	129.28	(123.25)	34.28
6 Other comprehensive income (Net of Tax)						
Items that will not be reclassified subsequently to Profit or Loss						20.81
Total Other Comprehensive Income (Net of Tax)						20.81
7 Total comprehensive income for the period	(0.82)	130.10	(51.68)	129.28	(123.25)	55.09
8 Earning per equity share of Rs 10 each:	485.50	485.50	485.50	485.50	485.50	485.50
- Basic	(0.63)	2.68	(2.54)	2.05	(2.54)	0.71
- Diluted	(0.63)	2.68	(2.54)	2.05	(2.54)	0.71

for and on behalf of the Board

PARAMOUNT COSMETICS (INDIA) LIMITED

Hiitesh
Hiitesh Topijwaalla
Managing Director
(DIN 01603345)

Place : Bangalore

Date : 12-11-2021



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CIN: L24240GJ1985PLC008282

Cash Flow Statement for the half year ended Sept 30, 2021

(Amount in Lakhs)

Particulars	For the half yearly ended Sept 30, 2021	For the year ended March 31, 2021
Cash Flow from operating activities	-	-
Profit/(Loss) after tax	129.28	34.28
Adjustments for non-cash items:	-	-
Depreciation / Amortization	46.74	106.36
Profit on sale of Fixed Assets	(440.74)	
Interest Expenses	103.71	231.06
Interest Income	(0.89)	(14.90)
Provision for Gratuity	(0.70)	(9.37)
Provision for Income Tax	32.32	3.90
Operating Profit before working capital changes	(130.27)	351.33
Movements in working Capital :		
(Decrease) / Increase in Trade Payables	9.59	81.08
(Decrease) / Increase Other Financial liabilities	-	(9.29)
(Decrease) / Increase in other current liabilities	111.85	(198.42)
(Decrease) / Increase in short-term provisions	4.34	31.39
(Decrease) / Increase in Non Current Provisions	(0.44)	(1.34)
(Decrease) / Increase in Other Non current liabilities	(1.00)	(2.50)
(Decrease) / Increase in Current Tax Liability	18.10	(23.22)
Decrease / (Increase) in Other Non-current assets	(0.00)	3.18
Decrease / (Increase) in inventories	119.16	(59.59)
Decrease / (Increase) in trade receivables	(41.53)	60.15
Decrease / (Increase) in Other Bank balances	(1.00)	21.23
Decrease / (Increase) in Current Loans and Advances	(8.65)	(50.36)
Decrease / (Increase) in Other current assets	0.33	22.97
Cash generated from / (used in) Operations	80.47	226.61
Direct Taxes Paid (Net of Refunds)	-	-
Net cash flow from / (used in) operating activities(A)	80.47	226.61
		-
Cash Flow from investing activities		
Purchase of Fixed Assets	(11.88)	(14.21)
Sale of Fixed Assets	(35.31)	-
Investment	-	0.24
Interest Income	0.89	14.90
Net cash flow from / (used in) investing activities (B)	(46.30)	0.92
Cash Flows from financing activities		
Increase (Decrease) in Long Term Borrowings	81.39	75.83
Increase (Decrease) in Working Capital Borrowings	116.59	(67.18)
Interest Expense	(103.71)	(231.07)
Net cash flow from / (used in) financing activities (C)	94.27	(222.43)
	-	-
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	128.44	5.11

	-	-
Cash and cash equivalents at the beginning of the year	41.03	35.91
Cash and Cash Equivalents at the end of the year	169.47	41.02
Components of Cash and Cash Equivalents		
Cash on Hand	8.21	7.54
With Banks	161.27	33.48
Total Cash and Cash Equivalents	169.47	41.02

for and on behalf of the Board
PARAMOUNT COSMETICS (INDIA) LIMITED

Hiitesh

Hiitesh Topiiwaalla
 Managing Director
 (DIN 01603345)
 Place : Bangalore



Date : 12-11-2021

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR FIRST THE HALF ENDED 30TH SEPTEMBER 2021

1. The unaudited Standalone Financial results have been reviewed and recommended by the audit committee at its meeting held on 12th November , 2021 and approved by the Board of Directors at its board meeting held on 12th November, 2021.
2. IND AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
3. The above unaudited Standalone Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. Estimation of uncertainties relating to Global Pandemic (COVID-19):
The company has, based on the information available, taken into account the possible impacts of COVID-19, including on the carrying amounts of financial and non-financial assets, and as per the current assessment of the company, there is no material impact in respect of these in the preparation of the unaudited quarterly standalone financial results ("the statement"). However, the impact of COVID-19 on the Statement may differ from that estimated as at the date of approval of the Statement and the company will continue to monitor the uncertainties caused by the COVID-19 to assess the impact on our future economic conditions.
5. The company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results.
6. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the half year ended on September 30, 2021 on the Company's website www.parammount.com or on www.bseindia.com, the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board
Paramount Cosmetics (India) Limited


Hiitesh Topiwaalla
Managing Director
DIN: 01603345
Place: Bangalore
Date: 12th November , 2021



PARAMOUNT COSMETICS (INDIA) LIMITED

CIN : L24240GJ1985PLC008282

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