



**G.S. AUTO INTERNATIONAL LTD.**



Ref: GSA: CS: 2023

Dated: 14.02.2023

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI-400001  
Scrip Code: 513059

**SUB: OUTCOME OF THE BOARD MEETING**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 14<sup>th</sup> February, 2023, have *inter-alia* considered and approved:-

1. the Un-audited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2022.
2. Limited Review Report of the Auditors on the Un-audited Financial Results for the quarter/ nine months ended 31<sup>st</sup> December, 2022.
3. the appointment of M/s P.S. Dua & Associates as the Secretarial Auditor of the Company for conducting the Audit for the Financial Year **1<sup>st</sup> April, 2022 - 31<sup>st</sup> March, 2023**. A brief profile of the appointed Secretarial Auditor is enclosed herewith in Annexure -1.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4.30 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,  
**For G.S. AUTO INTERNATIONAL LIMITED**

**(Mani Saggi)**  
**Company Secretary**  
**& Compliance Officer**



**G.S. AUTO INTERNATIONAL LTD.**



**Annexure -1**

Details with respect to the aforesaid appointment as required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 Dated 9<sup>th</sup> September, 2015 has been stated hereunder.

Sr. No.	Particulars	Details of the Secretarial Auditor
1.	Reason for Change viz. appointment, resignation , removal, death or otherwise	Appointment
2.	Date of appointment/ Cessation (as applicable) & term of Appointment	Appointed Vide Board Meeting dated 14 <sup>th</sup> February, 2023 for the Financial year ending on 31 <sup>st</sup> March 2023.
3.	Brief Profile	Mr. Pritpal Singh Dua is a member of the Institute of Company Secretaries of India and Proprietor of M/s P.S. Dua & Associates, Company Secretaries.

**G.S.Auto International Limited**

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

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Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2022

Particulars	(Rs. Lakhs)					
	Quarter Ended			Nine Months Ended		Previous Year Ended
	31/12/2022 (Un-Audited)	30/09/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/12/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/03/2022 (Audited)
<b>1 Income</b>						
(a) Revenue from Operations	3235.42	2716.63	2672.66	9158.78	6762.90	10013.28
(b) Other Income	3.50	1.97	(0.01)	8.49	6.75	30.81
<b>Total Income</b>	<b>3238.92</b>	<b>2718.60</b>	<b>2672.65</b>	<b>9167.27</b>	<b>6769.65</b>	<b>10044.09</b>
<b>2 Expenses</b>						
a. Cost of Material Consumed	1695.28	1399.65	1117.26	4637.62	2851.80	4367.91
b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(38.77)	51.82	114.36	38.43	225.76	124.10
c. Employee benefit expenses	522.06	458.38	474.81	1504.13	1307.33	1825.57
d. Finance Costs	158.32	107.16	64.92	348.70	248.26	334.31
e. Depreciation & Amortisation expense	100.98	85.18	97.27	271.95	302.76	371.93
f. Other Expenses	873.75	718.12	796.22	2588.40	1933.45	2987.67
<b>Total Expenses (a to f)</b>	<b>3311.62</b>	<b>2820.31</b>	<b>2664.84</b>	<b>9389.23</b>	<b>6869.36</b>	<b>10011.49</b>
<b>3 Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(72.70)</b>	<b>(101.70)</b>	<b>7.81</b>	<b>(221.96)</b>	<b>(99.71)</b>	<b>32.60</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before Tax (3-4)</b>	<b>(72.70)</b>	<b>(101.70)</b>	<b>7.81</b>	<b>(221.96)</b>	<b>(99.71)</b>	<b>32.60</b>
<b>6 Tax Expenses</b>						
-Current Tax	-	-	42.63	-	184.73	284.21
-Deferred Tax	(19.78)	(10.56)	51.28	(67.61)	(29.07)	61.14
<b>Total Tax Expenses</b>	<b>(19.78)</b>	<b>(10.56)</b>	<b>93.91</b>	<b>(67.61)</b>	<b>155.66</b>	<b>345.35</b>
<b>7 Net Profit/(Net Loss) for the period/year (5-6)</b>	<b>(52.92)</b>	<b>(91.14)</b>	<b>(86.10)</b>	<b>(154.35)</b>	<b>(255.37)</b>	<b>(312.75)</b>
<b>8 Add:- Other Comprehensive Income (Net of income Tax)</b>						
Actuarial gain/(loss) on employee defined benefit plan reclassified to other comprehensive income	---	---	---	---	---	22.51
<b>9 Total Comprehensive Income (7+/-8)</b>	<b>(52.92)</b>	<b>(91.14)</b>	<b>(86.10)</b>	<b>(154.35)</b>	<b>(255.37)</b>	<b>(290.24)</b>
<b>10 Paid-up equity share capital (Face Value Rs.5/- Each)</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>	<b>725.73</b>
<b>11 Earnings Per Share (face value of Rs. 5 each)</b>						
(a) Basic (Rs.)	(0.36)	(0.63)	(0.96)	(1.06)	(1.76)	(2.15)
(b) Diluted (Rs.)	(0.36)	(0.63)	(0.96)	(1.06)	(1.76)	(2.15)

Notes:

- The above un-audited financial results for the quarter/nine months ended Dec.31, 2022, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 14, 2023. The statutory auditors of the Company have carried out the limited review of the results.
- Current tax in the previous year /Period includes Income Tax deposited in earlier years settled under "Vivad se Vishvas Scheme" and therefore Current period figures are not comparable with previous year/ period.
- The Company is operating in One Segment viz "Auto Components".
- Previous period's/years figures have been regrouped & reclassified, wherever required.

Place : Ludhiana  
Dated : 14.02.2023

For G.S.Auto International Limited

*Harkirat Singh Ryait*

Harkirat Singh Ryait  
(Director)  
DIN :07275740





**SUKHMINDER SINGH & CO.**  
**CHARTERED ACCOUNTANTS**  
**620-R, MODEL TOWN,**  
**LUDHIANA- 141002**



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### **LIMITED REVIEW REPORT**

To,

The Board of Directors,  
G.S. Auto International Limited  
G.S. Estate, G.T. Road,  
Ludhiana-141010

We have reviewed the accompanying statement of un-audited financial results of M/s. G.S. Auto International Limited for the quarter/nine months ended 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Ludhiana  
Date: 14.02.2023

For SUKHMINDER SINGH & CO.  
Chartered Accountants  
Firm Registration No. 016737N

(Sukhminder Singh)  
Partner

(Membership No. 093100)

UDIN: **23093100BGFVZV1902**