

May 19, 2020

To,  
National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
India International Exchange (Scrip Code: 1100027)

Madam / Dear Sir,

**Sub: Half-year Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the captioned Regulation, we attach herewith the disclosure of Related Party Transactions drawn in accordance with the applicable Accounting Standards, for the half-year ended March 31, 2020.

A copy of this letter being uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com)

We request you to kindly take this on record.

Thanking you,

Yours faithfully,  
**For IndusInd Bank Ltd.**

**Haresh Gajwani**  
Company Secretary

Encl: a/a



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

## Disclosure of Related party transactions (AS-18) for the year ended March 31, 2020

The following is the information on transactions with related parties:

### Key Management Personnel (KMP)

Mr. Romesh Sobti, Managing Director (upto March 23, 2020)

Mr. Sumant Kathpalia, Managing Director (w.e.f. March 24, 2020)

### Relatives of KMP

Mrs. Anita Sobti, Mr. Gaurav Sobti, Ms. Aanchal Sobti Mitra, Mrs. Ira Kathpalia, Mr. Karan Kathpalia

### Associates

IndusInd Marketing and Financial Services Private Limited

### Subsidiaries

Bharat Financial Inclusion Limited (formerly IndusInd Financial Inclusion Limited) (w.e.f August 6, 2018)

The following represents the significant transactions between the Bank and such related parties including relatives of above mentioned KMP during the year ended March 31, 2020:

| Particulars                      | (Rs. in crores)                    |               |                           |                          |                                       |                  |
|----------------------------------|------------------------------------|---------------|---------------------------|--------------------------|---------------------------------------|------------------|
|                                  | Parent (as per ownership control)* | Subsidiaries* | Associates/Joint Venture* | Key Management Personnel | Relatives of Key Management Personnel | Total            |
| Borrowings                       | -                                  | -             | -                         | -                        | -                                     | -                |
| Deposits                         | -                                  | -             | -                         | 12.45<br>(34.68)         | 10.38<br>(10.43)                      | 22.83<br>(45.11) |
| Placement of deposits            | -                                  | -             | -                         | -                        | -                                     | -                |
| Advances                         | -                                  | -             | -                         | 0.57<br>(0.57)           | -                                     | 0.57<br>(0.57)   |
| Investment                       | -                                  | -             | -                         | -                        | -                                     | -                |
| Non-funded commitments           | -                                  | -             | -                         | -                        | -                                     | -                |
| Leasing/HP arrangements availed  | -                                  | -             | -                         | -                        | -                                     | -                |
| Leasing/HP arrangements provided | -                                  | -             | -                         | -                        | -                                     | -                |
| Purchase of fixed assets         | -                                  | -             | -                         | -                        | -                                     | -                |
| Sale of fixed assets             | -                                  | -             | -                         | -                        | -                                     | -                |
| Interest paid                    | -                                  | -             | -                         | 0.35                     | 0.01                                  | 0.36             |
| Interest received                | -                                  | -             | -                         | 0.00                     | -                                     | 0.00             |
| Rendering of services            | -                                  | -             | -                         | -                        | -                                     | -                |
| Receiving of services            | -                                  | -             | -                         | -                        | -                                     | -                |
| Management contracts             | -                                  | -             | -                         | -                        | -                                     | -                |



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

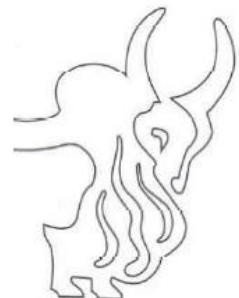
# IndusInd Bank

Figures in bracket represent maximum balance outstanding during the year

The following represents the significant transactions between the Bank and such related parties including relatives of above mentioned KMP during the year ended March 31, 2019:

| Particulars                      | (Rs. in crores)                    |               |                           |                           |  |       |
|----------------------------------|------------------------------------|---------------|---------------------------|---------------------------|--|-------|
|                                  | Parent (as per ownership control)* | Subsidiaries* | Associates/Joint Venture* | Key Management Personnel* | Relatives of Key Management Personnel* | Total |
| Borrowings                       | -                                  | -             | -                         | -                         | -                                      | -     |
| Deposits                         | -                                  | -             | -                         | -                         | -                                      | -     |
| Placement of deposits            | -                                  | -             | -                         | -                         | -                                      | -     |
| Advances                         | -                                  | -             | -                         | -                         | -                                      | -     |
| Investment                       | -                                  | -             | -                         | -                         | -                                      | -     |
| Non-funded commitments           | -                                  | -             | -                         | -                         | -                                      | -     |
| Leasing/HP arrangements availed  | -                                  | -             | -                         | -                         | -                                      | -     |
| Leasing/HP arrangements provided | -                                  | -             | -                         | -                         | -                                      | -     |
| Purchase of fixed assets         | -                                  | -             | -                         | -                         | -                                      | -     |
| Sale of fixed assets             | -                                  | -             | -                         | -                         | -                                      | -     |
| Interest paid                    | -                                  | -             | -                         | -                         | -                                      | -     |
| Interest received                | -                                  | -             | -                         | -                         | -                                      | -     |
| Rendering of services            | -                                  | -             | -                         | -                         | -                                      | -     |
| Receiving of services            | -                                  | -             | -                         | -                         | -                                      | -     |
| Management contracts             | -                                  | -             | -                         | -                         | -                                      | -     |

\*In accordance with RBI guidelines dated March 29, 2003, details pertaining to the related party transactions have not been provided where there is only one related party in each of the above categories.



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333