

**ECOFINITY ATOMIX LIMITED**  
**\*(formerly known as Aryavan Enterprise Limited)**  
**CIN: L52100GJ1993PLC018943**  
**ADDRESS: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks,**  
**C. G. Road, Navrangpura, Ahmedabad – 380 009**  
**E-mail: investor.deepti@gmail.com | MOBILE NO: +91 9824136618**

---

**30<sup>th</sup> October 2024**

To,  
BSE Limited  
Floor-25, P J Tower,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 539455**

Dear Sir/Ma'am,

**Sub: Outcome of the Board Meeting held on Wednesday, 30<sup>th</sup> October 2024 and submission of Un-Audited Financial Results for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2024**

---

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Ecofinity Atomix Limited (Formerly known as Aryavan Enterprise Limited ['the Company'] at its meeting held today i.e. **Wednesday, 30<sup>th</sup> October 2024** has inter-alia transacted the following business:

1. approved Un-Audited Standalone Financial Results of the Company for the Second Quarter and Half Year ended on 30<sup>th</sup> September 2024; and
2. took on record 'Limited Review Report' thereon issued by M/s. S N D K & Associates LLP, Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with the Limited Review Report are enclosed herewith.

The meeting commenced at 3:45 p.m. and concluded at 4:15 p.m. at the Registered Office of the Company situated at Ahmedabad.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
**FOR, ECOFINITY ATOMIX LIMITED**  
**\*(formerly known as Aryavan Enterprise Limited)**

**PRAFULLCHANDRA PATEL**  
**MANAGING DIRECTOR**  
**DIN: 083761252**

**\* Name change of the Company is subject to Approval from BSE LTD.**

# ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad-380009, Gujarat

E-mail id: investor.deepti@gmail.com

website: www.deeptialloysteel.com

M. No.: 079-26440427

Part I

( Rs. In Lakhs )

## Un-audited Statement of Assets And Liabilities for the Half Year Ended On September 30, 2024

Sr. No.	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Unaudited	Audited
<b>Assets</b>			
1	<b>Non-Current Assets</b>		
	Property, Plant & Equipment	-	-
	<b>Non-Current Financial Assets</b>		
	Deferred Tax Assets (net)	-	-
	Other non-current assets	-	-
	<b>Total Non-Current Assets</b>	-	-
2	<b>Current Assets</b>		
	Inventories	-	103.80
	<b>Current Financial Assets</b>		
	Trade Receivables, current	820.96	209.77
	Cash and Cash equivalents	4.58	34.06
	Bank Balance other than cash and cash equivalents	-	-
	Loans & Advances	182.23	175.76
	Other Current Financial Assets	1.26	-
	Current Tax Assets (Net)	-	0.61
	Other Current Assets	3.63	46.87
	<b>Total Current Assets</b>	1,012.66	570.86
	<b>Total Assets</b>	1,012.66	570.86
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	Equity Share Capital	385.04	385.04
	Other Equity	(5.64)	(55.98)
	<b>Total Equity</b>	379.40	329.06
2	<b>Non-Current Liabilities</b>		
	Borrowings	-	-
	<b>Total Non-Current Liabilities</b>	-	-
3	<b>Current Liabilities</b>		
	Trade payables	621.20	234.96
	Other current liabilities	3.17	6.84
	Other current Financial liabilities	-	-
	Current Tax Liabilities (Net)	8.88	-
	<b>Total Current Liabilities</b>	633.26	241.80
	<b>Total Equity and Liabilities</b>	1,012.66	570.86

Place : Ahmedabad

Date: October 30, 2024



By Order of Board of Directors  
For, ECOFINITY ATOMIX LIMITED

Prafullchandra Vitthalbhai Patel

Managing Director

DIN: 08376125

# ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad-380009, Gujarat

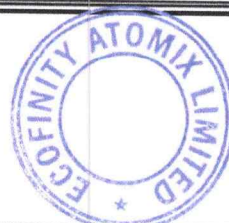
E-mail id: investor.deepti@gmail.com

website: www.deeptialloysteel.com

M. No.: 079-26440427

Part I (Rs. In Lakhs)  
Statement of Cashflows for the Quarter and Half Year ended on September 30, 2024

PARTICULARS	Half Year Ended September 30,2024 Rs. (Un-Audited)	Year Ended March 31,2024 Rs. (Audited)
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	66.91	27.96
<b>Adjusted for:</b>		
Depreciation & amortization	-	-
Finance costs	-	-
(Profit)/Loss on remeasurement at FVTPL	-	-
Interest Received	(8.56)	(19.62)
<b>Operating cash flow before working capital changes</b>	<b>58.36</b>	<b>8.34</b>
<b>Adjusted for:</b>		
(Increase) / Decrease in Loans & Advances	(6.47)	60.71
(Increase) / Decrease in Other Financial Assets	(1.26)	-
(Increase) / Decrease in Inventory	103.80	(103.80)
(Increase) / Decrease in Other Current Assets	43.25	(46.48)
Increase / (Decrease) in Trade payables	386.25	234.83
Increase / (Decrease) in Other current liabilities	(3.67)	6.61
(Increase) / Decrease in Trade Receivable	(611.19)	(145.63)
<b>Cash generated from / (used in) operations</b>	<b>(30.95)</b>	<b>14.57</b>
Income taxes paid	(7.09)	(0.64)
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>(38.04)</b>	<b>13.93</b>
<b>Cash flow from investing activities:</b>		
Interest Received	8.56	19.62
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>8.56</b>	<b>19.62</b>
<b>Cash flow from financing activities:</b>		
Increase in / Repayment of Long-Term Borrowings	-	(2.25)
Interest & finance costs	-	-
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>-</b>	<b>(2.25)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(29.48)</b>	<b>31.30</b>
Cash & cash equivalents as at beginning of the period	34.06	2.76
<b>Cash &amp; cash equivalents as at end of the period</b>	<b>4.58</b>	<b>34.06</b>



By Order of Board of Directors  
For, ECOFINITY ATOMIX LIMITED

**Prafullchandra Vitthalbhai Patel**  
Managing Director  
DIN: 08376125

Place : Ahmedabad  
Date: October 30, 2024

# ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad-380009, Gujarat

E-mail id: investor.deepti@gmail.com

website: www.deeptialloysteel.com

M. No.: 079-26440427

(Rs. In Lakhs)

**Part I**  
Statement of Standalone unaudited Results for the Quarter and half year Ended on September 30, 2024

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	639.58	647.83	33.77	1,287.42	33.77	652.61
2	Other Income	4.21	4.52	6.02	8.72	8.81	22.10
3	<b>Total Income(1+2)</b>	<b>643.79</b>	<b>652.35</b>	<b>39.79</b>	<b>1,296.14</b>	<b>42.58</b>	<b>674.71</b>
4	<b>Expenses</b>						
	Purchase of Stock in Trade	515.36	599.70	31.01	1,115.06	31.01	731.45
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	91.20	12.60	-	103.80	-	(103.80)
	Employee Benefit Expenses	2.83	2.31	0.20	5.14	0.59	8.25
	Finance Cost	-	-	0.01	-	0.01	0.04
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Other Expenses	1.56	3.67	0.87	5.22	6.25	10.81
	<b>Total Expenses(4)</b>	<b>610.95</b>	<b>618.28</b>	<b>32.08</b>	<b>1,229.23</b>	<b>37.85</b>	<b>646.75</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>32.84</b>	<b>34.07</b>	<b>7.71</b>	<b>66.91</b>	<b>4.73</b>	<b>27.96</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>32.84</b>	<b>34.07</b>	<b>7.71</b>	<b>66.91</b>	<b>4.73</b>	<b>27.96</b>
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	(7.81)	(8.77)	-	(16.58)	-	(0.67)
	(B) Deferred Tax	-	-	-	-	-	-
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>25.03</b>	<b>25.30</b>	<b>7.71</b>	<b>50.33</b>	<b>4.73</b>	<b>27.29</b>
10	<b>Other Comprehensive Income</b>						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>25.03</b>	<b>25.30</b>	<b>7.71</b>	<b>50.33</b>	<b>4.73</b>	<b>27.29</b>
12	Paid up Equity Share Capital (Re. 10 per share) (No. in Lacs)	385.04	385.04	385.04	385.04	385.04	385.04
13	Other Equity Excluding Revaluation Reserve						(55.98)
14	Earning Per Equity Share						
	(A) Basic	0.65	0.66	0.20	1.31	0.12	0.71
	(B) Diluted	0.65	0.66	0.20	1.31	0.12	0.71

**Notes to Financial Results**

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on October 30, 2024.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in 0 denote negative/decrease.
- Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Name ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED subject to approval of BSE

By Order of Board of Directors  
For, ECOFINITY ATOMIX LIMITED



*Pratibha*

Pratibha Vitthalbhai Patel  
Managing Director  
DIN: 08376125

Place : Ahmedabad  
Date: October 30, 2024

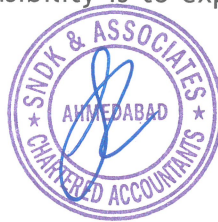
<b>SNDK &amp; Associates LLP</b>	CA Kishan Kanani, ACA, M. Com, LLB CA Sanskriti Jain, B. Com, ACA
<b>LLPIN:-AAD-3828</b>	10-B Government Servant Co-Op Soc, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad- 380009 Mob No.9727748898 sndkassociates@gmail.com

**UDIN: 24192347BKAOQG6355**

**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to,  
The Board of Directors of,  
**ECOFINITY ATOMIX LIMITED**  
(Formerly named as ARYAVAN ENTERPRISE LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED ("the Company"), for the quarter ended on 30<sup>th</sup> September, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, S N D K & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: W100060



KISHAN KANANI  
PARTNER

M. NO.: 192347

DATE: 30<sup>th</sup> OCTOBER, 2024

PLACE: AHMEDABAD