

November 9, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Submission of Consolidated and Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2023

In continuation of our letter dated November 2, 2023 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half-year ended September 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 01:42 p.m.

Kindly take the above on record and disseminate.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED
(Formerly Known as PRAVEG COMMUNICATIONS (INDIA) LIMITED)
Ahmedabad,

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **PRAVEG LIMITED** (Formerly known as Praveg Communications (India) Limited), Ahmedabad (the "Holding Company") together with its Subsidiaries and Joint Venture (together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.




4. The Statement includes the results of the following entities:

Subsidiary	Joint Venture
Praveg Communications (USA) Inc	Sardar Sarovar Tourism Opportunities
Praveg Communications AUS Pty Ltd	
Praveg Adalaj Tourism Infrastructure Pvt Ltd.	
Praveg Safaris Kenya Limited	
Praveg Safaris Tanzania Limited	

5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries and joint venture, whose unaudited interim financial results and other financial information reflect total revenues is Nil and total net loss of Rs.0.57 Lakhs for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 and total assets of Rs.370.83 Lakhs as on September 30, 2023, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture are based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W




K. D. Patel
Partner
Membership No.039919

Ahmedabad
09-11-2023

UDIN: 23039919BGVL013903

PRAVEG LIMITED

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Statement of Consolidated Financial Results for the quarter/ Half year ended September 30, 2023

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	1,403.37	1,196.59	1,732.17	2,599.96	3,737.54	8,447.76
ii Other Income	60.49	47.93	0.91	108.42	1.47	38.04
Total Income	1,463.86	1,244.52	1,733.08	2,708.38	3,739.01	8,485.80
2 Expenses						
i Event & Site Expenses	598.16	482.55	588.16	1,080.71	1,536.96	2,898.02
ii Employee Benefit Expenses	284.88	180.58	142.99	465.46	279.31	664.13
iii Finance Costs	9.44	5.73	11.86	15.17	23.82	69.03
iv Depreciation and Amortisation Expense	226.23	324.07	134.26	550.30	231.53	608.76
v Other Expenses	133.39	87.33	47.07	220.72	102.31	393.87
Total Expenses	1,252.10	1,080.26	924.34	2,332.36	2,173.93	4,633.81
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	211.76	164.26	808.74	376.02	1,565.08	3,851.99
4 Share of Profit / (loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	211.76	164.26	808.74	376.02	1,565.08	3,851.99
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	211.76	164.26	808.74	376.02	1,565.08	3,851.99
8 Tax Expense	2.25	47.45	203.33	49.70	394.40	1,008.69
i Current Tax	2.25	47.45	203.33	49.70	394.40	978.38
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	30.31
9 Profit (Loss) for the period from continuing operations	209.51	116.81	605.41	326.32	1,170.68	2,843.30
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	209.51	116.81	605.41	326.32	1,170.68	2,843.30
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plan	0.00	0.00	0.00	0.00	0.00	(2.32)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.58
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(1.74)
12 Total comprehensive income for the Period/ Year	209.51	116.81	605.41	326.32	1,170.68	2,841.56
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,263.96	2,202.21	1,848.41	2,263.96	1,848.41	2,092.21
14 Total Reserves						9,153.89
15 Earnings per equity share [Basic] *	0.98	0.53	3.28	1.52	6.33	14.78
16 Earnings per equity share [Diluted] *	0.97	0.51	3.28	1.51	6.33	14.64
* Quarterly EPS are not Annualised						

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Consolidated Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30.09.2023	As at 31.03.2023
	(Unaudited)	(Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	6,618.73	3,219.73
(b) Right-of-use assets	114.64	155.35
(c) Capital Work-in-Progress	1,794.14	835.27
(d) Other Intangible Assets	3.42	3.28
(e) Financial Assets		
(i) Non Current Investment	9.74	9.74
(ii) Other Non-Current Financial Assets	32.06	39.25
(f) Deferred Tax Assets (Net)	13.36	13.36
(g) Other Non Current Assets	2,800.23	2,302.74
Total Non-current Assets	11,386.32	6,578.72
2 Current Assets		
(a) Inventories	1,217.11	1,174.16
(b) Financial Assets		
(i) Trade Receivables	1,828.21	1,627.90
(ii) Cash and Cash Equivalents	479.43	490.17
(iii) Other Bank Balance	1,982.36	1,772.37
(iv) Current Loans	12.18	8.23
(v) Other Financial Assets	73.38	149.72
(c) Current Tax Assets (Net)	6.31	6.31
(d) Other Current Assets	1,352.42	753.66
Total Current Assets	6,951.40	5,982.52
Total Assets	18,337.72	12,561.24
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	2,263.96	2,092.21
(b) Other Equity	14,357.30	9,153.89
Total Equity	16,621.26	11,246.10
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	2.89	4.55
(ii) Lease Liabilities	0.00	58.04
(b) Long Term Provisions	40.02	40.02
Total Non-current Liabilities	42.91	102.61
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	26.71	36.90
(ii) Lease Liabilities	128.41	84.83
(iii) Trade Payables		
- Dues of Small and Micro Enterprises	55.29	46.61
- Dues of Creditors other than Small and Micro Enterprises	1,045.07	598.43
(iv) Other Current Financial Liabilities	0.00	35.77
(b) Current tax liabilities (net)	5.48	77.48
(c) Short Term Provisions	9.51	96.89
(d) Other Current Liabilities	403.08	235.62
Total Current Liabilities	1,673.55	1,212.53
Total Liabilities	1,716.46	1,315.14
Total Equity and Liabilities	18,337.72	12,561.24

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Consolidated Cash Flow Statement for the Period ended on September 30, 2023

All Amounts are ₹ in Lakhs unless otherwise stated

Particulars	30-Sep-23 Un audited	31-Mar-23 Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	376.02	3,851.99
<i>Adjustments for:</i>		
Depreciation and Amortisation Expense	545.93	608.76
Finance costs recognised in profit or loss	15.17	69.03
Interest income	(98.74)	(37.73)
Reversal of Sundry Balances Written off	0.00	(0.31)
Impairment loss recognised on trade receivables	0.00	24.06
Net foreign exchange Loss	0.05	0.07
Operating profits before working capital changes	838.43	4,515.87
Changes in working capital		
(Increase)/decrease in inventories	(42.95)	(730.87)
(Increase)/decrease in trade and other receivables	(200.31)	(282.67)
(Increase)/decrease in other assets	(522.33)	(654.94)
(Decrease)/increase in trade and other payables	455.32	359.51
(Decrease)/increase in other liabilities and provisions	44.31	219.66
	(265.96)	(1,089.31)
Cash generated from operations	572.48	3,426.56
Income taxes paid	(121.70)	(899.41)
Net Cash generated from operating activities	450.78	2,527.15
B Cash flow from Investing activities		
Proceeds from disposal of property, plant and equipment	11.11	0.00
Payments for property, plant and equipment	(4,874.21)	(3,762.35)
Payments for intangible assets	(0.14)	(0.50)
Payments for Capital Advances	(497.49)	(1,779.12)
Bank deposit or margin money withdrawn / (deposited)	(202.79)	(1,750.88)
Interest received (Finance Income)	98.74	37.73
Loan Repayments by Others	(3.95)	(4.80)
Net cash inflow on disposal of subsidiary	0.00	0.00
Investment in Joint Venture	0.00	0.00
Net cash generated from / (used in) Investing activities	(5,468.74)	(7,259.92)
C Cash flow from Financing activities		
Proceeds from issue of equity instruments of the Company (Net of Expenses)	5,787.39	5,579.13
Proceeds from issue of Share Warrants (Net)	280.09	804.00
Repayment of borrowings	(11.85)	(290.78)
Repayment of borrowings	0.00	0.00
Dividends paid to owners of the Company	(1,018.78)	(739.36)
Repayment of Lease	(14.46)	(78.24)
Finance Cost	(15.17)	(69.03)
Net Cash (used in) / generated from Financing activities	5,007.22	5,205.72
Net increase in Cash & Cash equivalents (A+B+C)	(10.74)	472.95
Cash and cash equivalents at the beginning of the Period	490.17	17.22
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.00	0.00
Cash and Cash equivalents at the end of the period	479.43	490.17

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Unaudited Consolidate Segment Information for the Quarter ended Sept 30, 2023

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
1	Segment Value of Sales and Services (Revenue)						
	- Event & Exhibitions	698.60	555.54	1,022.17	1,254.14	2,517.33	4,703.69
	- Hospitalities	704.77	641.05	710.00	1,345.82	1,220.21	3,706.03
	- Television	-	-	-	-	-	-
	Total Segment Revenue	1,403.37	1,196.59	1,732.17	2,599.96	3,737.54	8,437.92
2	Total Segment Results						
	- Event & Exhibitions	244.63	170.70	552.21	415.33	1,109.83	2,822.24
	- Hospitalities	82.68	34.22	322.21	116.90	553.30	1,226.93
	- Television	-95.61	-	-	-95.61	-	-
	Total Segment Results	231.70	204.92	874.42	436.62	1,663.13	4,049.17
	(i) Finance Cost	-9.40	-5.73	-11.81	-15.13	-23.75	-69.03
	(ii) Other Income	60.49	47.93	0.91	108.42	1.47	38.04
	(iii) Other Un-allocated Income (Net of Expenditure)	-71.03	-82.87	-54.78	-153.32	-75.77	-166.19
	Profit Before Tax	211.76	164.26	808.74	376.60	1,565.08	3,851.99
	(i) Current Tax	2.25	47.45	203.33	49.70	394.40	978.38
	(ii) Deferred Tax	-	-	-	-	-	30.31
	Total Tax	2.25	47.45	203.33	49.70	394.40	1,008.69
	Profit for the Period / Year	209.51	116.81	605.41	326.90	1,170.68	2,843.30
3	Segment Assets						
	- Event & Exhibitions	4,809.83	3,300.71	2,390.89	4,809.83	2,390.89	3,224.57
	- Hospitalities	12,443.52	9,733.56	2,349.43	12,443.52	2,349.43	7,354.80
	- Television	501.39	-	-	501.39	-	-
	- Unallocated Corporate Assets	1,310.41	2,813.18	561.93	1,310.41	561.93	3,072.28
	Total Segment Assets	19,065.15	15,847.45	5,302.25	19,065.15	5,302.25	13,651.65
4	Segment Liabilities						
	- Event & Exhibitions	647.34	99.02	545.28	647.34	545.28	822.41
	- Hospitalities	1,410.04	686.92	509.74	1,410.04	509.74	1,214.40
	- Television	40.73	-	-	40.73	-	-
	- Unallocated Corporate Liabilities	156.82	1,289.29	308.78	156.82	308.78	289.69
	Total Segment Liabilities	2,254.93	2,075.23	1,363.80	2,254.93	1,363.80	2,326.50

Notes to Segment Information for the Quarter ended 30th Sept, 2023:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.

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Notes forming part of consolidated financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 09, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 The Company has changed the method of depreciation from Written Down Value Method to Straight Line Method.
- 5 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e Event & Exhibitions, Hospitalities and Television.
- 6 During the Quarter Company has received Rs.1065.31 Lakhs (25% of aggregate amount of Warrants of Rs.4261.25 Lakhs) against issue of 8,75,000 (Eight Lakhs Seventy Five Thousand Only) warrants each convertible into, on exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each on a preferential of basis of Rs.487/-, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months. Warrants shall not carry any voting rights until they are converted into equity shares.
- 7 During the Quarter Company has converted 71975 warrants of Rs.192.89 Lakhs into 71975 Equity Shares of face value of Rs. 10/- each fully paid-up on a preferential of basis at Rs.268/-each (including premium of Rs.258/- each share).
- 8 During the Quarter Company has allotted 545533 Equity Shares of face value of Rs. 10/- each fully paid-up on a preferential of basis at Rs.487/-each (including premium of Rs.477/- each share) amounting to Rs.2656.75 Lakhs.

For and on behalf of the Board of Directors of

Praveg Limited

(Formerly Known as PRAVEG COMMUNICATIONS (INDIA) LIMITED)



Bijal Parikh

Director

Date: 09-11-2023

Place: Ahmedabad



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED
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Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **PRAVEG LIMITED** (Formerly known as Praveg Communications (India) Limited), Ahmedabad for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with *the recognition and measurement* principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
09-11-2023



For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W


K. D. Patel
Partner

Membership No.039919

UDIN: 23039919 BGVLOH5355

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(Rs. In Lakh except per share data)

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	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
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i Revenue From Operations	1,403.37	1,196.59	1,727.14	2,599.96	3,732.51	8,437.92
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Total Income	1,463.86	1,244.52	1,728.05	2,708.38	3,733.98	8,475.96
2 Expenses						
i Event & Site Expenses	598.16	482.55	585.40	1,080.71	1,534.20	2,895.26
ii Employee Benefit Expenses	284.88	180.58	142.99	465.46	279.31	664.13
iii Finance Costs	9.44	5.73	11.82	15.17	23.76	68.99
iv Depreciation and Amortisation Expense	226.23	324.07	134.26	550.30	231.53	608.76
v Other Expenses	132.81	87.33	45.89	220.14	101.13	392.10
Total Expenses	1,251.52	1,080.26	920.36	2,331.78	2,169.93	4,629.24
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	212.34	164.26	807.69	376.60	1,564.05	3,846.72
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	212.34	164.26	807.69	376.60	1,564.05	3,846.72
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	212.34	164.26	807.69	376.60	1,564.05	3,846.72
8 Tax Expense	2.25	47.45	203.33	49.70	394.40	1,008.69
i Current Tax	2.25	47.45	203.33	49.70	394.40	978.38
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	30.31
9 Profit (Loss) for the period from continuing operations	210.09	116.81	604.36	326.90	1,169.65	2,838.03
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	210.09	116.81	604.36	326.90	1,169.65	2,838.03
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(2.32)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.58
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(1.74)
12 Total comprehensive income for the Period/ Year	210.09	116.81	604.36	326.90	1,169.65	2,836.29
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,263.96	2,202.21	1,848.41	2,263.96	1,848.41	2,092.21
14 Total Reserves						9,156.65
15 Earnings per equity share [Basic] *	0.98	0.53	3.27	1.52	6.33	14.75
16 Earnings per equity share [Diluted] *	0.97	0.51	3.27	1.51	6.33	14.62

* Quarterly EPS are not Annualised

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CIN: L24231GJ1995PLC024809

Website :- www.praveg.com

Email Id:- cs@praveg.com

Standalone Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30.09.2023	As at 31.03.2023
	(Unaudited)	(Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	6,618.73	3,219.72
(b) Right-of-use assets	114.64	155.35
(c) Capital Work-in-Progress	1,423.31	768.55
(d) Other Intangible Assets	3.42	3.28
(e) Financial Assets		
(i) Non Current Investment	21.67	21.67
(ii) Other Non-Current Financial Assets	32.06	39.25
(f) Deferred Tax Assets (Net)	13.36	13.36
(g) Other Non Current Assets	2,796.21	2,302.74
Total Non-current Assets	11,023.40	6,523.92
2 Current Assets		
(a) Inventories	1,217.11	1,174.16
(b) Financial Assets		
(i) Trade Receivables	1,828.21	1,627.90
(ii) Cash and Cash Equivalents	465.57	476.23
(iii) Other Bank Balance	1,982.36	1,772.38
(iv) Current Loans	367.85	76.79
(v) Other Financial Assets	73.38	149.72
(c) Current Tax Assets (Net)	6.31	6.31
(d) Other Current Assets	1,343.63	753.66
Total Current Assets	7,284.42	6,037.15
Total Assets	18,307.82	12,561.07
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	2,263.96	2,092.21
(b) Other Equity	14,360.48	9,156.65
Total Equity	16,624.44	11,248.86
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	0.00	4.55
(ii) Lease Liabilities	0.00	58.04
(b) Long Term Provisions	40.02	40.02
Total Non-current Liabilities	40.02	102.61
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	26.71	34.04
(ii) Lease Liabilities	128.41	84.83
(iii) Trade Payables		
- Dues of Small and Micro Enterprises	55.29	46.61
- Dues of Creditors other than Small and Micro Enterprises	1,016.20	598.36
(iv) Other Current Financial Liabilities	0.00	35.77
(b) Current tax liabilities (net)	5.48	77.48
(c) Short Term Provisions	9.51	96.89
(d) Other Current Liabilities	401.76	235.62
Total Current Liabilities	1,643.36	1,209.60
Total Liabilities	1,683.38	1,312.21
Total Equity and Liabilities	18,307.82	12,561.07

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Standalone Cash Flow Statement for the Period ended on 30th September, 2023

All Amounts are ₹ in Lakhs unless otherwise stated

Particulars	30-Sep-23 Un audited	31-Mar-23 Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	376.60	3,846.72
Adjustments for:		
Depreciation and Amortisation Expense	545.93	608.76
Finance costs recognised in profit or loss	15.17	68.99
Interest income	(98.74)	(37.73)
Reversal of Sundry Balances Written off	0.00	(0.31)
Impairment loss recognised on trade receivables	0.00	24.06
Net foreign exchange Loss	0.05	0.07
Operating profits before working capital changes	839.01	4,510.56
Changes in working capital		
(Increase)/decrease in inventories	(42.95)	(730.87)
(Increase)/decrease in trade and other receivables	(200.31)	(282.67)
(Increase)/decrease in other assets	(513.68)	(655.00)
(Decrease)/increase in trade and other payables	426.52	359.43
(Decrease)/increase in other liabilities and provisions	42.97	219.18
	(287.45)	(1,089.93)
Cash generated from operations	551.57	3,420.63
Income taxes paid	(121.70)	(899.41)
Net Cash generated from operating activities	429.87	2,521.22
B Cash flow from Investing activities		
Proceeds from disposal of property, plant and equipment	11.11	0.00
Payments for property, plant and equipment	(4,570.10)	(3,695.63)
Payments for intangible assets	(0.14)	(0.50)
Payments for Capital Advances	(493.47)	(1,779.13)
Bank deposit or margin money withdrawn / (deposited)	(202.79)	(1,750.90)
Interest received (Finance Income)	98.74	37.73
Loan Repayments by Others	(291.06)	(71.09)
Net cash inflow on disposal of subsidiary	0.00	(1.00)
Investment in Joint Venture	0.00	0.00
Net cash generated from / (used in) Investing activities	(5,447.71)	(7,260.52)
C Cash flow from Financing activities		
Proceeds from issue of equity instruments of the Company (Net of Expenses)	5,787.39	5,579.12
Proceeds from issue of Share Warrants (Net)	280.09	804.00
Repayment of borrowings	(11.88)	(291.00)
Repayment of borrowings	0.00	0.00
Dividends paid to owners of the Company	(1,018.78)	(739.36)
Repayment of Lease	(14.46)	(78.23)
Finance Cost	(15.17)	(68.99)
Net Cash (used in) / generated from Financing activities	5,007.19	5,205.54
Net increase in Cash & Cash equivalents (A+B+C)	(10.66)	466.24
Cash and cash equivalents at the beginning of the Period	476.23	9.99
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.00	0.00
Cash and Cash equivalents at the end of the period	465.57	476.23

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Unaudited Standalone Segment Information for the Quarter ended Sept 30, 2023

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
1	Segment Value of Sales and Services (Revenue)						
	- Event & Exhibitions	698.60	555.54	1,017.14	1,254.14	2,512.30	4,731.89
	- Hospitalities	704.77	641.05	710.00	1,345.82	1,220.21	3,706.03
	- Television	-	-	-	-	-	-
	Total Segment Revenue	1,403.37	1,196.59	1,727.14	2,599.96	3,732.51	8,437.92
2	Total Segment Results						
	- Event & Exhibitions	244.63	170.70	551.16	415.33	1,108.80	2,817.00
	- Hospitalities	82.68	34.22	322.21	116.90	553.30	1,226.93
	- Television	-95.61	-	-	-95.61	-	-
	Total Segment Results	231.70	204.92	873.37	436.62	1,662.10	4,043.93
	(i) Finance Cost	-9.40	-5.73	-11.81	-15.13	-23.75	-68.99
	(ii) Other Income	60.49	47.93	0.91	108.42	1.47	38.04
	(iii) Other Un-allocated Income (Net of Expenditure)	-70.45	-82.87	-54.78	-153.32	-75.77	-166.27
	Profit Before Tax	212.34	164.26	807.69	376.60	1,564.05	3,846.71
	(i) Current Tax	2.25	47.45	203.33	49.70	394.40	978.38
	(ii) Deferred Tax	-	-	-	-	-	30.31
	Total Tax	2.25	47.45	203.33	49.70	394.40	1,008.69
	Profit for the Period / Year	210.09	116.81	604.36	326.90	1,169.65	2,838.02
3	Segment Assets						
	- Event & Exhibitions	4,797.24	3,288.12	2,390.89	4,797.24	2,390.89	3,211.98
	- Hospitalities	12,275.86	9,565.90	2,349.43	12,275.86	2,349.43	7,287.37
	- Television	501.39	-	-	501.39	-	-
	- Unallocated Corporate Assets	1,310.41	2,813.18	561.93	1,310.41	561.93	3,072.28
	Total Segment Assets	18,884.90	15,667.20	5,302.25	18,884.90	5,302.25	13,571.62
4	Segment Liabilities						
	- Event & Exhibitions	650.36	95.37	545.28	650.36	545.28	818.76
	- Hospitalities	1,388.75	665.63	509.74	1,388.75	509.74	1,214.33
	- Television	40.73	-	-	40.73	-	-
	- Unallocated Corporate Liabilities	156.82	1,289.29	308.78	156.82	308.78	289.69
	Total Segment Liabilities	2,236.66	2,050.30	1,363.80	2,236.66	1,363.80	2,322.78

Notes to Segment Information for the Quarter ended 30th Sept, 2023:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

- 1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.

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Notes forming part of standalone financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 09, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 The Company has changed the method of depreciation from Written Down Value Method to Straight Line Method.
- 5 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e Event & Exhibitions, Hospitalities and Television.
- 6 During the Quarter Company has received Rs.1065.31 Lakhs (25% of aggregate amount of Warrants of Rs.4261.25 Lakhs) against issue of 8,75,000 (Eight Lakhs Seventy Five Thousand Only) warrants each convertible into, on exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each on a preferential of basis of Rs.487/-, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months. Warrants shall not carry any voting rights until they are converted into equity shares.
- 7 During the Quarter Company has converted 71975 warrants of Rs.192.89 Lakhs into 71975 Equity Shares of face value of Rs. 10/- each fully paid-up on a preferential of basis at Rs.268/-each (including premium of Rs.258/- each share).
- 8 During the Quarter Company has allotted 545533 Equity Shares of face value of Rs. 10/- each fully paid-up on a preferential of basis at Rs.487/-each (including premium of Rs.477/- each share) amounting to Rs.2656.75 Lakhs.

For and on behalf of the Board of Directors of

Praveg Limited

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Brijal Parikh

Director

Date: 09-11-2023

Place: Ahmedabad