

July 13, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

SUB. : Disclosure on impact of CoVID-19 pandemic on the business as advised vide SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Dear Sir(s),

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to state as under:

1. Due to CoVID-19 pandemic and the consequent lockdown restrictions imposed by national governments resulted in scaling down operations and production facilities of the Company at various locations. The Company had sent to communication to the stock exchanges on 24th March, 2020 for information of all concerned. The copy of letter is attached as per Annexure-1.
2. The Company had also sent the communication to the stock exchanges on 5th May, 2020 on gradual opening of lockdown and steps taken for compliances of guidelines of respective States and Central Government with regard to the operation and safety of people. The copy of above letter is attached herewith as Annexure-2.
3. The Company had released communication to all the customers regarding safety and health standards maintained at its all work locations and offices. The said communication is attached herewith as Annexure-3.
4. Further in order to disclose the impact of such pandemic on business, performance and financials both qualitatively and quantitatively, the following note was included in the financial results of the Company for the quarter/year ended 31st March, 2020 duly approved and sent to the Stock Exchanges on 27th June, 2020 for information of all Stakeholders :-

“On March 11, 2020, the World Health Organisation characterised the outbreak of a strain of the new Coronavirus (“COVID-19”) as a pandemic. This outbreak is causing significant disturbance and slowdown of economic activity. The company’s operations were impacted in the month of March 2020, following nationwide lockdown announced by the Government of India. The Government of India permitted production activities from and after April 20, 2020 in non-containment zones, subject to requisite approvals as required. The Company could secure the requisite approvals and has accordingly commenced operations and is gradually ramping up capacity utilisation since then.



The management has assessed the impact of COVID-19 pandemic on the financial statements, business operations, liquidity position, cash flow and has concluded that no material adjustments are required in the carrying amount of assets and liabilities as at 31st March 2020.

The impact of the pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.”

We shall keep you updated on important issues, if any, in this regard from time to time. We trust that you would find the above in order

Thanking you,

Yours faithfully,
For JINDAL SAW LIMITED,


Sunil K. Jain
Company Secretary
FCS- 3056





Annexure - 1
JINDAL SAW LTD.

March 24, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
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Mumbai - 400 001
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Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This with reference to the captioned subject, please find attached a press release as Annexure - "A", for taking all recommended precautions in its operations against the spread of COVID-19.

This is for your information and records.

Thanking you,
Yours faithfully,
For Jindal Saw Limited,



Sunil K. Jain
Company Secretary
FCS: 3056



Annexure – "A"

Jindal Saw Limited scale down operations at various facilities

New Delhi, March 24, 2020: Jindal Saw Limited has been taking all recommended precautions in its operations against the spread of COVID-19, which includes sanitization and hygiene, temperature checks, maximizing video-conferencing and minimizing contact, closing employee travel, health and social distancing advisories to employees and following all government directions on the subject.

As a precautionary step, the Government policy now requires scale down of production and accordingly the company has taken a decision to scale down the production.

The Company will scale down its office operations at Delhi and scale down production facilities at Nashik, Nagothane -Maharashtra, Mundra – Gujarat, Indore- Madhya Pradesh and Bhilwara – Rajasthan with immediate effect till further notice.

The company has promulgated BCP which includes working from home using technologies for connectivity and communication.

The duration of this scale down will depend on the Government regulation and the ground reality.

12/1/20





Annexure - 2

Date : 05/05/2020

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Mumbai - 400 051
Stock code: JINDALSAW

Dear Sirs/ Madam,

Sub: Update on Covid-19 : Gradual opening of lockdown

Ref: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated March 24, 2020 on the steps taken pursuant to nationwide lockdown due to Pandemic Covid-19, we are happy to share an update on steps being taken on gradual opening of the lockdown. In order to comply with nationwide lockdown to protect our human resource from the impact of Covid-19, the Company scaled down operations at its various plants located in the Gujarat, Maharashtra, Rajasthan, Madhya Pradesh, Uttar Pradesh and Karnataka. We transpositioned all our other offices to work from home.

During the gradual lockdown period we followed all the guidelines issued in this regard by the respective States and the Central Government with regard to the operations and safety of people. We are happy to inform that there was no incidence of any worker and staff suffering from infection in any of the plants. The strict standard of physical distancing and hygiene were enforced. Such standard shall remain in force in future as well as a prevention measure until situation normalizes.

As a responsible corporate citizen, we actively participated and contributed to the extent possible in fight against this Pandemic with the respective local authorities, States and Central Government etc. in various ways under corporate social initiatives. We affirm our commitment to continue our participation and contribution in the need of hour.

During this period of economic and financial uncertainties, we appreciate the continued support and faith reposed in us by the banks and financial institutions. We commit ourselves to reciprocate their support and faith by discharging our obligations towards them in a timely manner.

As we are ready to gradually scale up operations at all locations across the country in accordance with the governmental guidelines & approvals, high standard of safety and hygiene, we are happy to share that our order book position is on robust scale and we intend to meet all our deliveries within the agreed schedules across all the products of the Company by ramping up the production lines. We look forward to the normalisation of situation as soon as possible.

We shall keep you updated on important issues in this regard from time to time.

Thanking you,

Yours faithfully,
For Jindal Saw Limited



Neeraj Kumar
(Group Chief Executive Officer & Whole Time Director)

Dear Valued Partner,

Hope you, your near & dear ones & all associated with you are safe & keeping good health.

At the outset, let me begin by thanking you for your continued support and patronage to Jindal Saw range of products and trust placed in us during this time of crisis. As an old saying goes "Crisis is an opportunity riding a dangerous wind", we at Jindal Saw working towards a better tomorrow and ensuring that all of us emerge stronger than before. Just to update you on your reliable & preferred partner's situation in these unprecedented times.

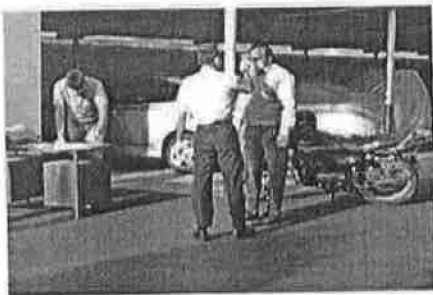
Jindal Saw's Assurance for Customers

Jindal saw has developed Business Continuity Plan to respond to disruptive COVID-19, while safeguarding the health of our employees and minimizing the impact on the production activities and correspondingly to the delivery of products.

We at Jindal Saw have taken necessary permission/approvals from the respective state Governments as per the guidelines given by Govt. of India (GOI) to ensure that we operate within the paraphernalia of the guidelines and take utmost care of the Employees, visitors and Third Party Inspectors. Following steps have been taken to become an effective leader in these trying times:

Safety measures in Mills: once lockdown was relaxed we have taken all precautions to allow the production activities to start, such as applying social distancing and hygiene protocols based on guidance from health authorities and our Pandemic Task Force lead by the HR team at each manufacturing location. Also, teams have been formed on rotating schedules to reduce the number of people in a single location to comply with the guidelines given by the GOI.

Disinfection Protocols: Detailed guidelines have been given by the HR team to maintain the disinfection protocol like avoiding handshakes, using disinfectant through operating the same by foot, sanitizing all visitors, scheduled daily sanitation of the workstations, open areas etc.



Having said above, we are extremely happy to share with you that your trusted supplier and its entire TEAM is absolutely safe and geared up to serve you with extra vigour and renewed zeal to make this pandemic as insignificant as possible. We all are fully committed to bringing the business operations of our subsidiaries and shareholdings to the pre pandemic era so as to remain a reliable & trusted partner for our valued customers like you.

We at JSAW wish and pray for your good health and safe passage of these times.

Thanks for being a wonderful & valuable partner.

For Jindal SAW Limited

Neeraj Kumar

Neeraj Kumar
(Group Chief Executive Officer &
Whole Time Director)