

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Archean Chemical Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	- India Resurgence Fund -Scheme 2 (Scheme 2) PAC – (i) India Resurgence Fund -Scheme 1 and (ii) Piramal Natural Resources Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
<del>a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>	1,41,25,017	13.68%	13.68%
<del>b) Voting rights (VR) otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>			
b) Total (a+b+c+d)	1,41,25,017	13.68%	13.68%

<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/ sold	64,78,876	6.27%	6.27%
d) <del>VRs acquired /sold otherwise than by shares</del>			
e) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
f) <del>Shares encumbered / invoked / released by the acquirer</del>			
b) Total (a+b+c+/-d)	64,78,876	6.27%	6.27%

<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights acquired	76,46,141	6.21%	6.21%
g) <del>Shares encumbered with the acquirer</del>			
h) <del>VRs otherwise than by shares</del>			
i) <del>Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
b) Total (a+b+c+d)	76,46,141	6.21%	6.21%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Public issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 16, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 20,65,48,240		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 24,61,05,978		
Total diluted share/voting capital of the TC after the said acquisition	INR 24,61,05,978		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the

company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For India Resurgence Asset Management Business Pvt Ltd  
(the Investment Manager for India Resurgence Fund – Scheme 2)**



**Authorised Signatory** (Anishikesh Samant)

Place: Mumbai

Date: 23/11/2022

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