

Ref/No/HDFCAMC/SE/2018-19/68

Date – February 26, 2019

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 Kind Attn: Sr. General Manager – DCS Listing Department
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Dear Sirs,

Sub: Outcome of the Board Meeting

This has reference to our letter dated February 14, 2019 informing you that a meeting of the Board of Directors of the Company would be held on February 26, 2019, *inter alia*, to consider and approve payment of interim dividend for the financial year ending March 31, 2019.

In this connection, we are pleased to inform you that the Board of Directors of the Company at its meeting held today i.e. on February 26, 2019 has, *inter alia*, approved the following:

- payment of interim dividend of Rs. 12/- per equity share of Rs. 5/- each of the Company, for the financial year ending March 31, 2019;
- amendment of the Dividend Distribution Policy of the Company by inserting the following – “The Company has so far had a practice of only declaring interim dividend which was subsequently confirmed by the shareholders as final dividend. However, this policy is now being amended to authorise the Board to (i) declare interim dividend followed by recommendation of such additional amount as final dividend, (ii) final dividend or (iii) special dividend, in each case as may be permitted under the Companies Act, 2013 or any amendment, modification, variation or re-enactment thereof.”;
- amendment of HDFC AMC Share Dealing Code to align with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018;
- amendment of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information to align with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

As intimated earlier in accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the record date remains the same i.e. March 07, 2019 and the payment of the said dividend would commence from March 12, 2019.

Please also note that in terms of HDFC AMC Share Dealing Code and SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in shares of the Company for all the Special Employees and Directors of the Company and their Immediate Relatives will open on March 01, 2019.

Please note that the said Board meeting commenced at 03:00 p.m. and concluded at 03:25 p.m.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours Faithfully,
For HDFC Asset Management Company Limited



Sylvia Furtado
Company Secretary