

MONOTYPE INDIA LIMITED

Date: 17th December, 2019

To,
The Manager (Listing),
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Disclosure under regulation 29(2) of SEBI (SAST) Regulations, 2011

Mumbai

We are pleased to submit herewith a copy of disclosure under regulation 29(2) of SEBI (SAST) Regulations, 2011 in respect of sale of shares of Scan Steels Limited by Monotype India Limited, indirectly, as the said shares were pledged with Ashika Global Securities Private Limited who actually sold the said shares.

You are requested to take the note of the same.

Thanking you.

For MONOTYPE INDIA LIMITED

(NARESH JAIN) WHOLE TIME DIRECTOR & CFO

DIN: 00291963

Cc to: 1) Scan Steels Limited

104, 105, E-Square, Subhash Road,

Opp. Havmor Ice Cream, Vile Parle (East), Mumbai -57

Tel.: 022 26185461

Tel.: 022-40068190/91

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | Scan Steels Limited | | |
|-----------------------------------------------------|-------------------------------|---------------------------------------------------------|-----------------------------------------------------------|--|
| Name(s) of the acquirer and Persons Acting in | Monotype India Limited | | | |
| Concert (PAC) with the acquirer | | | | |
| Whether the acquirer belongs to | | No | | |
| Promoter/Promoter group | | | | |
| Name(s) of the Stock Exchange(s) where the | Bombay Stock Exchange Limited | | Limited | |
| shares of TC are Listed | | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) | |
| Before the acquisition/disposal under | | | | |
| consideration, holding of : | | | | |
| a) Shares carrying voting rights | 28,84,618 | 5.51 | 5.51 | |
| b) Shares in the nature of encumbrance | | | | |
| (pledge/lien/non-disposal | | | | |
| undertaking/others) | | | | |
| c) Voting rights (VR) otherwise than by shares | | - | | |
| d) Warrants/convertible securities/any other | | 7 mar | | |
| instrument that entitles the acquirer to | | | | |
| receive shares carrying voting rights in the | | | | |
| TC (specify holding in each category) | | | | |
| e) Total (a+b+c+d) | 28,84,618 | 5.51 | 5.51 | |
| Details of acquisition/sale | | | | |
| a) Shares carrying voting rights acquired/ Sale | 16,93,082 | 3.23 | 3.23 | |
| b) VRs acquired/sold otherwise than by | | | | |
| shares | | | | |
| c) Warrants/convertible securities/any other | | | - | |
| instrument that entitles the acquirer to | | | | |
| receive shares carrying voting rights in the | | | | |
| TC (specify holding in each category) acquired/sold | | | | |
| d) Shares encumbered /invoked/released by | | | | |
| the acquirer | | | | |
| e) Total (a+b+c+/-d) | 16,93,082 | 3.23 | VPE IN 3.23 | |

| After the acquisition/sale, holding of: | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------|--------|
| a) Shares carrying voting rights | 11,91,536 | 2.28 | 2.28 |
| b) Shares encumbered with the acquirer | | - | ;== °; |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 11,91,536 | 2.28 | 2.28 |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 16-12-2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 5,23,52,295 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 5,23,52,295 | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 5,23,52,295 | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

Mumbai

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MONOTYPE INDIA LIMITED

(NARESH JAIN)

WHOLE TIME DIRECTOR & CFO

DIN: 00291963

Date: 17/12/2019 Place: Mumbai