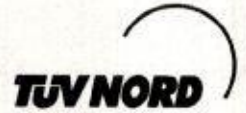




Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



December 05, 2020
GTL/SE/SEC/2020-21

To,
The Manager,
Corporate Relations Deptt.
Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street,
MUMBAI - 400001
Scrip Code:151

To,
The Secretary,
National Stock Exchange of India Ltd'
Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400051
Scrip Code: 5251

Dear Sir / Madam,

Sub: Submission of Related Party Transactions for the half year ended September 30, 2020 :

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the statement showing disclosure of Relate Party Transactions on a Standalone and Consolidated basis for the period ended September 30, 2020.

The copy of same is also being uploaded on the website of the Company i.e. www.goldentobacco.in.

We would request you to take the same on record and acknowledge receipt.

Kindly take the above in your records.

**Thanking You,
For GOLDEN TOBACCO LIMITED**


**Harish Punwani
Company Secretary & Compliance Officer**



Registered Office & Works : At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).
Phone : +91 0265 2540597, 2540281 **Fax :** +91 0265 2541700 **Toll Free No. :** 1800 223 951
website : www.goldentobacco.in **Email :** share@goldentobacco.in **CIN :** L16000GJ1955PLC067605

New Delhi Office : Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.
Phone : +91 011 23711531 **Fax :** +91 011 23314457

Mumbai Office : Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle (W), Mumbai-400 056.
Phone : +91 022 26713951 **Fax :** +91 022 26715481

Disclosure of Related Party Transactions on Standalone basis for the period from April 1, 2020 to September 30, 2020 as per Indian Accounting Standard on related party disclosures (Ind AS 24)" pursuant to Regulations 23(9) of SEBI (Listing obligations & Disclosure Requirements) Regulations

Names of related parties and description of relationship:

Parties where controls exists:

Name	Relationships
Western Express Industries Limited	Subsidiaries
Golden Investment (Sikkim) Private Limited	
Golden Realty & Infrastructure Limited	
GTC Inc B.V, Netherlands	
Raigadh Papers Limited	Step Down Subsidiary

Key Managerial Personnel (KMP) and their relatives with whom transactions have been entered:

Name	Relationships
Shri Jaskaran S. Khurana	Managing Director (Upto 29th August, 2020)
Shri Pawan Kumar Malsaria	Executive Director (From 1st September, 2020)
Shri Raj Kamal Gupta	Executive Director (From 1st September, 2020)
Smt. Kokila Panchal	Non Executive Director
Shri Vinod Bhatia	Non Executive Director
Shri Rajanikant Patel	Non Executive Director
Shri Jignesh Engineer	Non Executive Director (From 11th September, 2020)
Shri Harish Punwani	Company Secretary
Smt. Ivleen Khurana	Relatives of KMP/KMP
Smt. Savita Malsaria	
Shri. Raj Kamal Gupta	
Shri. Harish Punwani	

During the period from April 1, 2020 to September 30, 2020, following transactions were carried out with the aforesaid related parties in the ordinary course of business:



Rs in Lakhs

Transactions	Period from April 1, 2020 to September 30, 2020
GTC Inc B.V.	
Provision for Investments	10.89
Managerial Remuneration:	
Shri Jaskaran S. Khurana*	31.29
Shri Pawan Kumar Malsaria	4.43
Shri Raj Kumar Gupta	4.29
Remuneration:	
Shri Harish G Punwani	1.38
Car Hire Charges:	
Smt. Ivleen Khurana	1.04
Smt. Savita Malsaria	0.42
Shri Raj Kamal Gupta	0.72
Shri Harish Punwani	0.17
Directors sitting fees:	
Smt. Kokila Panchal	1.00
Shri Vinod Bhatia	1.00
Shri Rajnikant Patel	0.60
Shri Jignesh Engineer	0.10

*subject to shareholders' approval

Outstanding Balances as on September 30, 2020

Balances	Rs in Lakhs As at September 30, 2020
Golden Realty & Infrastructure Limited:	
Advance Receivable	160,01.73
Investment	5.00
Western Express Industries Limited:	
Advance Receivable	937.53
Investment	231.20
Golden Investment (Sikkim) P. Ltd:	
Advance Receivable	31.04
Investment	0.60
GTC Inc. B.V.:	
Advance Receivable	39.42
Investment	10.89
Provision for doubtful receivable and Investments	50.31
Shri Jaskaran S. Khurana :	
Remuneration Payable	29.21
Shri Pawan Kumar Malsaria :	
Remuneration Payable	4.13
Shri Raj Kumar Gupta	
Remuneration Payable	3.80
Shri Harish Punwani	
Salary Payable	1.29
Smt. Ivleen Khurana:	
Hire Charges Payable	1.04



Smt. Savita Malsaria:	
Hire Charges Payable	0.39
Shri Raj Kamal Gupta	
Hire Charges Payable	0.64

For Golden Tobacco Limited



Harish Punwani
Company Secretary

05/12/2020.
Vadodara,



Disclosure of Related Party Transactions on Consolidated basis for the period from April 1, 2020 to September 30, 2020 as per Indian Accounting Standard on related party disclosures (Ind AS 24)" pursuant to Regulations 23(9) of SEBI (Listing obligations & Disclosure Requirements) Regulations

Key Managerial Personnel (KMP) and their relatives with whom transactions have been entered:

Name	Relationships
Shri Jaskaran S. Khurana	Managing Director (Upto 29th August, 2020)
Shri Pawan Kumar Malsaria	Executive Director (From 1st September, 2020)
Shri Raj Kamal Gupta	Executive Director (From 1st September, 2020)
Smt. Kokila Panchal	Non Executive Director
Shri Vinod Bhatia	Non Executive Director
Shri Rajanikant Patel	Non Executive Director
Shri Jignesh Engineer	Non Executive Director (From 11th September, 2020)
Shri Harish Punwani	Company Secretary
Smt. Ivleen Khurana	Relatives of KMP/KMP
Smt. Savita Malsaria	
Shri. Raj Kamal Gupta	
Shri. Harish Punwani	

During the period from April 1, 2020 to September 30, 2020, following transactions were carried out with the aforesaid related parties in the ordinary course of business:

Rs in Lakhs

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Provision for Investments	10.89
Managerial Remuneration:	
Shri Jaskaran S. Khurana*	31.29
Shri Pawan Kumar Malsaria	4.43
Shri Raj Kumar Gupta	4.29
Remuneration:	
Shri Harish G Punwani	1.38
Car Hire Charges:	
Smt. Ivleen Khurana	1.04
Smt. Savita Malsaria	0.42
Shri Raj Kamal Gupta	0.72
Shri Harish Punwani	0.17
Directors sitting fees:	
Smt. Kokila Panchal	1.00
Shri Vinod Bhatia	1.00
Shri Rajnikant Patel	0.60
Shri Jignesh Engineer	0.10

*subject to shareholders' approval




Outstanding Balances as on September 30, 2020

Rs in Lakhs

Balances	As at September 30, 2020
Shri Jaskaran S. Khurana :	
Remuneration Payable	29.21
Shri Pawan Kumar Malsaria :	
Remuneration Payable	4.13
Shri Raj Kumar Gupta	
Remuneration Payable	3.80
Shri Harish Punwani	
Salary Payable	1.29
Smt. Ivleen Khurana:	
Hire Charges Payable	1.04
Smt. Savita Malsaria:	
Hire Charges Payable	0.39
Shri Raj Kamal Gupta	
Hire Charges Payable	0.64

For Golden Tobacco Limited


Harish Punwani
Company Secretary

05/12/2020..
Vadodara,

