

August 13, 2022

BSE Limited

Corporate Relationship Department
1st Floor, New Trading, Rotunda Building,
PJ Towers, Dalal Street, Fort, Mumbai – 400001

Scrip Code – 542376

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditors

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 read with Schedule III of Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements] Regulations, 2015, as amended (“Listing Regulations”) and SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we hereby inform you that M/s SNMG & Co., Chartered Accountants (Firm Registration No: 004921N) Statutory Auditors of the Company have tendered their resignation vide their letter dated August 12, 2022 informing their inability to continue as the Statutory Auditors of the Company due to pre-occupation in other assignment.

In this Regard, copy of the resignation letter dated August 12, 2022 with Annexure as received from M/s SNMG & Co., Chartered Accountants are enclosed herewith.

Further, we inform you that M/s Dhana & Associates (Formerly known as Khandelia and Sharma, Chartered Accountants, Firm Registration No: 510525C) has been appointed as Statutory Auditors of the Company in the Board Meeting held on Saturday, August 13, 2022 subject to approval of shareholders in the forthcoming General Meeting of the Company.

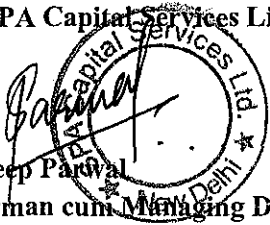
Details with respect to resignation/change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly, take the same on record.

Thanking you.

Yours faithfully,

For SPA Capital Services Limited


Sandeep Parwal
Chairman cum Managing Director
DIN:0002583

Place: New Delhi

Encl: As Above

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

Particulars	Details
Name of the Company	SPA Capital Services Limited
Name of Auditor	M/s SNMG & Co., Chartered Accountants
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors of SPA Capital Services Limited
Effective Date of Resignation	12.08.2022
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment as Statutory Auditors

Particulars	Details
Name of the Company	SPA Capital Services Limited
Name of Auditor	M/s Dhana & Associates (Formerly known as Khandelia and Sharma, Chartered Accountants)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of SPA Capital Services Limited
Effective Date of Appointment	13.08.2022
Brief profile	M/s Dhana & Associates (Formerly known as Khandelia and Sharma, Chartered Accountants), a Partnership Firm, registered with the Institute of Chartered Accountants of India (Firm Registration Number : 510525C) having its office at 407, South Extension Plaza II South Extension Part-2, New Delhi- 110049
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

SNMG & CO.
CHARTERED ACCOUNTANTS
F-378, SARITA VIHAR
NEW DELHI-110076
Ph. 29948663 / 29948664 Fax : 26948000
email : gargrk58@gmail.com

To,

The Board of Directors
SPA Capital Services Limited
25, C – Block, Community Centre,
Janak Puri, New Delhi-110058

Dear Sir,

Re: Resignation as Statutory Auditor of the Company

We refer to our appointment as the Statutory Auditor of SPA Capital Services Limited ('the Company') pursuant to the shareholders' resolution dated 30th September 2019, to hold office for a term of 5 Years.

We have completed our Statutory Audit for the year ended 31st March, 2022 as well as Limited Review for the quarter ended 30th June, 2022 and issued our reports on 30th May, 2022 and 9th August, 2022 respectively.

This is to inform you that due to pre-occupation in other assignment, we express our inability to continue as the Statutory Auditors of Company.



Please accept our resignation with immediate effect.

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of ADT-3, as filed with the Registrar of Companies, in due course.

Please find attached in Annexure A the information to be obtained by the company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Thanking You.

Yours faithfully,

For **M/s S N M G & Co.**

Chartered Accountants

(Firm Registration No. 004921N)


CA Deep Chand Garg
Partner
(M. No. 076117)



Place: New Delhi

Date : August 12, 2022

Annexure A

Disclosure of information from the Statutory Auditor upon resignation

Sr.No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	SPA Capital Services Limited (the 'Company')
2.	Details of the statutory auditor	
	a. Name	M/s SNMG & Co. , Chartered Accountants
	b. Address	F-378, Sarita Vihar, New Delhi- 110076
	c. Phone number	
	d. Email	gargrk58@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	30.9.2019
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 40 th AGM scheduled to be held in the year 2024
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review Report dated 9 August , 2022 on the Company's Standalone and Consolidated Financial Results for the quarter ended 30.06.2022
4.	Detailed reasons for resignation	Refer attached resignation letter dated 12.08.2022
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a Management -imposed limitation or circumstances beyond the control of the management.</i>	
	b. <i>Whether the lack of information would have significant impact on the financial Statements / results.</i>	
	c. <i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	



	d. <i>Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7.	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours faithfully,

For **M/s S N M G & Co.**

Chartered Accountants

(Firm Registration No. 004921N)



CA Deep Chand Garg

Partner

(M. No. 076117)



Place: New Delhi

Date : August 12, 2022