

May 3, 2019

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051

Tel.: 2659 8235/36 8458 NSE Symbol: YESBANK **BSE Limited**

Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001

Tel.: 2272 8013/15/58/8307 BSE Scrip Code: 532648

Dear Sirs,

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Reserve Bank of India ("RBI") vide its Speaking Order dated April 22, 2019 imposed a penalty of INR 11,25,000/- (Rupees Eleven Lakh Twenty Five Thousand only) under Section 30(1) of the Payment and Settlement Systems Act, 2007. RBI has identified certain violations of RBI Circular dated October 05, 2011 on Domestic Money Transfer - Relaxations and Master Direction dated October 11, 2017 on Issuance and Operation of Prepaid Payment Instruments (PPIs) in connection with certain product features of an open loop prepaid card (*co-branded*) previously issued by the Bank. The Bank had launched this product as pilot program from September 13, 2017 and later discontinued this product with effect from March 14, 2018.

Kindly take the above on record.

The same is being hosted on the Bank's website <u>www.yesbank.in</u> in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For YES BANK Limited

Shivanand R. Shettigar Group Company Secretary