

June 24, 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Outcome of the Board Meeting of Satin Creditcare Network Limited (“the Company”)

Ref: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

In continuation to our earlier intimation dated June 17, 2024 and pursuant to the provisions of Regulations 30 and 51 and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. June 24, 2024 have, *inter-alia*, considered and approved the following matters:

1. Appointment of Mr. Joydeep Datta Gupta (**DIN: 00176737**) as an Additional Director (Non-Executive & Independent) of the Company for a period of 3 (three) years w.e.f. June 24, 2024 till June 23, 2027, based on the recommendation of the Nomination and Remuneration Committee of the Company and subject to the approval of shareholders of the Company at the ensuing Annual General Meeting (“AGM”).

Mr. Joydeep Datta Gupta has confirmed that he meets the criteria of “Independence” under the provisions of the Companies Act, 2013 & SEBI Listing Regulations and that he is not debarred from holding office as a Director of any Company by virtue of any order of SEBI or any other such authority.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A**.

2. Proposal of raising of funds by way of issuance of Non-Convertible Debentures (“NCDs”) upto INR 5,000 Crore (Indian Rupees Five Thousand Crore only), **in one or more tranches through private placement basis**, within a period of 1 (one) year from the date of shareholders’ approval, to any category of investors eligible to invest in the NCDs, subject to approval of shareholders in the ensuing AGM.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-B**.

3. Appointment of Mr. Manoj Agrawal as Chief Financial Officer (Key Managerial Personnel) of the Company, as recommended by Nomination and Remuneration Committee and Audit Committee, w.e.f. July 1, 2024 in place of Mr. Rakesh Sachdeva who is retiring from the position of Chief Financial officer (Key Managerial Personnel) upon attaining age of superannuation, w.e.f. close of business hours on June 30, 2024.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-C**.

4. Appointment of M/s J C Bhalla & Co. Chartered Accountants (Firm Registration No. 001111N), as the new Statutory Auditors of the Company, as per the recommendation of the Audit Committee, for a continuous period of 3 (three) years from the conclusion of 34th AGM till the conclusion of 37th AGM scheduled to be held in the year 2027, subject to approval of shareholders in the ensuing AGM.

The tenure of the existing Statutory Auditors of the Company viz. M/s S S Kothari Mehta & Co. LLP (formerly known as M/s S S Kothari Mehta & Company) is expiring on the conclusion of 34th AGM scheduled to be held in the year 2024.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-D**.

5. The Notice of 34th AGM of the Company to be held on Friday, August 9, 2024 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

The meeting of Board of Directors commenced at 4.00 P.M. IST and concluded at 5.41 P.M. IST.

This is for your information and record.

Yours faithfully,

For **Satin Creditcare Network Limited**

(**Vikas Gupta**)

Company Secretary & Chief Compliance Officer

Encl: a/a

Annexure-A

Details as required under Regulation 30(6) read with Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Joydeep Datta Gupta (DIN: 00176737) as an Additional Director (Non-Executive & Independent) of the Company, subject to the approval of shareholders of the Company in ensuing Annual General Meeting (“AGM”).
Date of Appointment / Re-Appointment / Cessation & term of Appointment / Re-Appointment	Date of Appointment: June 24, 2024 Terms of Appointment: Appointed as an Additional Director (Non-Executive & Independent) of the Company, for a period of 3 (three) years w.e.f. June 24, 2024, subject to the approval of shareholders of the Company in ensuing AGM.
Brief Profile	Mr. Joydeep Datta Gupta is a former Deloitte India, Partner and Board member of Deloitte Asia Pacific. He had also held senior leadership positions at Deloitte India. He is a Chartered Accountant and has thirty-three years of experience across two Big 4 professional services firms. Among his many roles over sixteen years at Deloitte India, he has led the go-to-market function. Prior to that, he was the Chief Operating Officer for the Consulting business. He was Technology Consulting leader for Deloitte South Asia. He also set up the Advisory Practice for Deloitte in Bangladesh. Prior to Deloitte India, he was at PricewaterhouseCoopers and led the Business Transformation Consulting practice, the Oracle ERP practice, the Human Capital Consulting practice, the Risk Management practice and the BPO practice. He had served on senior leadership positions at PricewaterhouseCoopers. His internal roles included serving as the HR Leader and the Technology Leader. Apart from experience in governance, management and leadership, he specializes in business process, technology and risk management. He has served on Boards of several Chambers of Commerce, Social and Charitable organizations and a Municipality. He has been speaker and chaired several panels at leading National and Global seminars.
Disclosure of Relationships between Directors	Mr. Joydeep Datta Gupta is not related to any of the Directors of the Company.

Annexure-B

Details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Size of the issue	Upto INR 5,000,00,00,000/- (Indian Rupees Five Thousand Crore only) in one or more tranches (“Tranches”) , as may be determined by the Working Committee of the Board of Directors (“ Committee ”).
Whether proposed to be listed? If yes, name of the stock exchange(s)	To be determined by the Committee for each Tranche.
Tenure of Instrument – Date of Allotment and Date of Maturity	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.
Coupon/interest offered, schedule of payment of coupon/interest and principal	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.
Charge/security, if any, created over the assets	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable. The details of the rights of the holders of any Tranche will be set out in the transaction documents to be executed in respect of such Tranche.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.

Annexure-C

Details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

i. Retirement of Mr. Rakesh Sachdeva as Chief Financial Officer and Key Managerial Personnel

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Retirement of Mr. Rakesh Sachdeva from the post of Chief Financial Officer (Key Managerial Personnel) of the Company upon attaining the age of superannuation.
Date of appointment /reappointment/cessation (as applicable) & term of appointment/re-appointment	W.e.f. closing of business hours of June 30, 2024.
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable.

ii. Appointment of Mr. Manoj Agrawal as Chief Financial Officer and Key Managerial Personnel

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Manoj Agrawal as Chief Financial Officer (Key Managerial Personnel) of the Company w.e.f. July 1, 2024.
Date of appointment /reappointment/cessation (as applicable) & term of appointment/re-appointment & Term of appointment	W.e.f. July 1, 2024.
Brief Profile	<p>Mr. Manoj Agrawal is a Rank Holder Chartered Accountant with a substantial experience of 24 years into various domains viz. operations management, implementation and client service, financial controls including internal controls & governance, accounts & finance etc. Prior to this, he has held significant positions in reputed organizations in financial services. He has been associated with J P Morgan Chase – Corporate and Investment Bank handling roles in Operations, Client Experience and Controls since last 13 years. He has an international exposure for undertaking on-site branches process reviews & regulatory reporting reviews. He had also worked with ICICI Bank Limited for around 8 years & other listed entities during his tenure.</p> <p>Earlier, he was appointed as Deputy Chief Financial Officer of the Company w.e.f August 11, 2023.</p>
Disclosure of relationships between directors	Not Applicable.

Annexure-D

Details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Description
Name of the Statutory Auditor & Firm Registration Number (FRN)	M/s J C Bhalla & Co., Chartered Accountants (Firm Registration No. 001111N).
Reason for change viz. appointment, resignation, removal, death or other wise	<p>Appointment as Statutory Auditors of the Company.</p> <p>The tenure of the Statutory Auditors M/s S S Kothari Mehta & Co. LLP (<i>formerly known as M/s S S Kothari Mehta & Company</i>) of the Company, is expiring at the conclusion of the ensuing Annual General Meeting (“AGM”).</p> <p>Therefore, it is proposed to appoint M/s J C Bhalla & Co., Chartered Accountants, (Firm Registration No. 001111N), as the new Statutory Auditors of the Company in place of the outgoing Auditors.</p>
Date of appointment /cessation & term of appointment;	For a period of continuous 3 (three) years from the conclusion of 34 th AGM till the conclusion of 37 th AGM to be held in the year 2027, subject to approval of the shareholders of the Company.
Brief Profile	M/s J C Bhalla & Co., is a multi-dimensional, professional service organization, having an excellent blend of youth and experience and in existence since 1943 (more than 75 years). It has a well-established reputation for delivering quality and excellence in all its services. It has dedicated assurance staff strength of 175+ professionals based out of New Delhi and NCR along with 250+ professionals in Associate Offices in Mumbai, Bengaluru, Pune, Kochi and Ahmedabad. It’s service offerings include assurance, risk advisory, tax advisory, corporate advisory and outsourcing etc. Further, its clients include listed and non-listed companies and cover a broad spectrum of industries which includes financial sector.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.