

May 7, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Scrip Code : 533090**

**Trading Symbol : EXCEL**

**Scrip ID : EXCEL**

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

**Sub. : Outcome of Board Meeting held today i.e. on May 7, 2021.**

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on May 7, 2021 and the following business were considered and approved:

1. Appointment of Internal Auditor for the quarter ended March 31, 2021 (financial year 2020-2021)

The Board Meeting commenced at 11.10 a.m. and concluded at 11.35 a.m.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as Annexure - I.

Kindly take the same on records and acknowledge

Yours faithfully,

**For Excel Realty N Infra Limited**

*Pooja Mane*

**Pooja Mane**

**Company Secretary & Compliance Officer**

Encl: a/a




**Annexure – I**

**(a) Brief Profile of M/s. K. G. Shah & Associates – Internal Auditor**

Particulars	Disclosures
Name of the Firm	<b>M/s. K. G. Shah &amp; Associates</b>
Address	102, Palak Complex, Near C. U. Shah College, Income Tax Near Ashram Road Ahmedabad – 380 014
Date of Appointment and Term of appointment:	<b>M/s. K. G. Shah &amp; Associates</b> Chartered Accountants, is appointed as the Internal Auditor of the Company at the Board Meeting of the Company held on Friday, 07 <sup>th</sup> May 2021 to conduct the internal audit of the Company for the quarter ended March 31, 2021 (FY 2020-2021) at such remuneration as decided by the Board of Directors and M/s. K. G. Shah & Associates, mutually.
Reason for appointment	M/s. R. J. Kothari & Associates, Chartered Accountants, have resigned as the Internal Auditor of the Company w.e.f. February 26, 2021. Management of the Company was in search of eligible Internal Auditor to complete the Internal Audit for the quarter ended March 31, 2021 (FY2020-2021). In accordance with the provisions of Section 138 of Companies Act, 2013, the Company has appointed Internal Auditor for conducting the internal audit of the Company for the quarter ended March 31, 2021 (financial year 2020-2021).
Qualification	Chartered Accountant
Membership of Institute	ICAI
Brief profile	The firm has been associated with a number of Companies, Firms, Trust & Societies for their Audit work and other professional work. They have also done statutory/internal audits of the Companies / firms and various types of Bank Audits. They are on the Panel for Statutory Bank Branch Audits since last 12 years. They have carried statutory, concurrent, stock, revenue and stock audits credit audits of various banks. The partners of the firm have experience of Statutory concurrent, quarterly review, credit audit, risk based internal audit, revenue and stock audit of various banks

Thanking You,

For Excel Realty N Infra Limited

  
**Pooja Mane**  
Company Secretary

