



March 4, 2023

BSE Limited
14th Floor, P J Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai 400 051

(BSE Scrip Code – 502330)

(Symbol - ANDHRAPAP Series – EQ)

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR Regulations").

The Company vide its letter dated January 31, 2023 had given intimation regarding expansion and capacity addition by setting up an integrated Green Field Project at Unit: Kadiyam, East Godavari, Rajahmundry, Andhra Pradesh.

In this regard, the Company has signed a Memorandum of Agreement (MOA) with the Government of Andhra Pradesh (GOAP) on March 4, 2023 to facilitate investment in the state of Andhra Pradesh in the interest of the economic growth of the state. The GOAP will facilitate and extend necessary support for implementation of the proposed project through single window clearances. A copy of the MOA is attached for your information.

You are requested to kindly take the above information in your records and disseminate the same to the public for their information.

Thanking you,

Yours faithfully,
For **ANDHRA PAPER LIMITED**

BIJAY KUMAR SANKU
COMPANY SECRETARY



Encl: As above

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831
Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com

An ISO 9001:2015, ISO 14001: 2015, ISO 45001: 2018 and FSC® Certified Company
(FSC® - C084811, FSC® - C119477 & FSC® - C112308)



MEMORANDUM OF AGREEMENT

Between

M/s. Andhra Paper Limited

and

GOVERNMENT OF ANDHRA PRADESH, INDIA



This Memorandum of Agreement is made on this 4th day of March 2023 by and between Government of Andhra Pradesh, represented by Dr. Srijana Gummala IAS., Director of Industries, Industries and Commerce Department (hereinafter referred to as "GoAP") and M/s. Andhra Paper Limited represented by Mr. Mukesh Jain Director - Commercial (hereinafter referred to as APL).

GoAP and APL shall be hereinafter termed each as "party" and collectively referred to as "parties".

Whereas, APL is planning to setup a facility to manufacture Pulp & Folding Box Board Paper in the State of Andhra Pradesh and GoAP agreed to work together to facilitate investment in Andhra Pradesh in the interest of economic growth of the State;

Now, therefore, it is mutually understood and agreed by and between the parties that:

1. APL will invest in setting up a new manufacturing facility to produce 2,50,000 MTPA (approx.) of Bleached Pulp and 2,38,000 MTPA (approx.) of Paper Board at Kadiyam, Rajahmundry, Andhra Pradesh, with an estimated investment of Rs. 2000 plus Crore, which will create employment for approximately 2300 persons.

2. GoAP will facilitate in getting necessary Permissions/ Approvals/ Clearances etc., from its relevant Departments through the Single Desk Portal within the set timelines.
3. GoAP will also facilitate and extend necessary support for implementation of the project as per the schedule
4. The project will be considered for incentives as per the extant policies after necessary approvals within the Government
5. This Memorandum of Agreement is valid for a period of one year or automatically terminate upon completion of all responsibilities as stated herein.
6. The MoA may be amended from time to time by mutual agreement of the parties in written modification signed by both parties

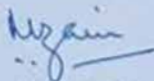
In witness whereof, the parties have set their respective hands and seals to these presents through their duly authorized representatives on the date first above written.

For Government of Andhra Pradesh



**Dr. Srijana Gummalla, IAS
Director of Industries,
Commerce & Export Promotion,
Industries & Commerce
Department.**

For M/s. Andhra Paper Limited.



**Mr. Mukesh Jain,
Director - Commercial.**