

Date: October 17, 2023

To, <b>BSE Limited ("BSE"),</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, <b>National Stock Exchange of India Limited ("NSE"),</b> "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	<b>ISIN: INE299U01018</b>
<b>Our Reference: 158/2023-24</b>	<b>Our Reference: 158/2023-24</b>

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), we wish to inform you that the Board of Directors (the "**Board**") of the Company at its Meeting held today, i.e., October 17, 2023, considered and has *inter alia* approved the following:

**1. Change in Chairman of the Board: Appointment of Mr. Sundaram Damodarannair (DIN: 00016304), Non-Executive Independent Director as the Chairman of the Board with effect from October 21, 2023 in place of Mr. Hemant Nerurkar**

Mr. Hemant Nerurkar was appointed as a Non-Executive Independent Director with effect from January 25, 2016, to January 24, 2021, for a first term of five consecutive years and as the Chairman of the Board with effect of October 25, 2016. He was re-appointed as a Non-Executive Independent Director on the Board of the Company for a second term with effect from January 25, 2021 to October 20, 2023, considering his attainment of age of seventy-five years on October 20, 2023.

In accordance with Section 149(10) of the Companies Act, 2013, read with the rules made thereunder an Independent Director cannot hold office for more than two consecutive terms on the Board of the Company. As per Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a special resolution shall be required to be passed for appointing/ continuing the Directorship of the person who has attained the age of seventy-five (75) years and further as per Nomination & Remuneration Policy of the Company the retirement age for Non-Executive Directors is stipulated as seventy-five (75) years.

The completion of the second term of Mr. Hemant Nerurkar from the position of Chairman & Independent Director on the Board of the Company shall result into vacation of Chairman office with effect from October 21, 2023, and considering the same, the Board approved the appointment of Mr. D. Sundaram, Non-Executive & Independent Director as the Chairman of the Board with effect from October 21, 2023.

Details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as '**Annexure A**'.

**2. Appointment of Mr. Anil Chaudhry (DIN: 03213517) as an Additional Director**

The Board of Directors upon recommendation of Nomination and Remuneration Committee considered and approved the appointment of Mr. Anil Chaudhry (DIN: 03213517) as an Additional Director designated as a Non-Executive Independent Director with effect from October 17, 2023. The term of his

appointment as an Independent Director will be for a period of five (5) years, subject to the approval of shareholders.

Details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as '**Annexure B**'.

### **3. Appointment of Mr. Sanjiv Kakkar (DIN: 00591027) as an Additional Director**

The Board of Directors upon recommendation of Nomination and Remuneration Committee considered and approved the appointment of Mr. Sanjiv Kakkar (DIN: 00591027) as an Additional Director designated as a Non-Executive Independent Director with effect from October 17, 2023. The term of his appointment as an Independent Director will be for a period of five (5) years, subject to the approval of shareholders.

Details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as '**Annexure C**'.

The Board Meeting commenced at 9:25 am and above matters were concluded at 9:45 am.

This intimation will also be uploaded on the Company's website at <https://www.crompton.co.in/investors/stock-exchange-filings/>.

You are requested to take note of the same.

Thanking You.

Yours Sincerely

**For Crompton Greaves Consumer Electricals Limited**

**Rashmi Khandelwal**  
**Company Secretary & Compliance Officer**  
**ACS 28839**

## Annexure A

### Appointment of Mr. Sundaram Damodarannair (DIN: 00016304), Non-Executive Independent Director as the Chairman of the Board

<b>Name of the Director</b>	Mr. Sundaram Damodarannair (DIN: 00016304)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Sundaram Damodarannair (DIN: 00016304), Non-Executive Independent Director as the Chairman of the Board with effect from October 21, 2023.
<b>Date of appointment/cessation (as applicable)</b>	Appointed as the Chairman of the Board w.e.f October 21, 2023
<b>Term of Appointment</b>	Appointment of Mr. Sundaram Damodarannair (DIN: 00016304), Non-Executive Independent Director as the Chairman of the Board with effect from October 21, 2023.
<b>Brief Profile</b>	<p>Mr. D. Sundaram is a Postgraduate in Management Studies, Chennai, Fellow of the Institute of Cost and Management Accountants, and has done Harvard Business School's Advanced Management Programme and holds experience in corporate finance, business performance, monitoring operations, governance, mergers &amp; acquisitions, talent/people management and strategy.</p> <p>Mr. D. Sundaram has been associated with Crompton as a Non-Executive &amp; Independent Director since 2015 and is currently the Vice Chairman and MD of TVS Capital Funds Ltd.</p> <p>Mr. D. Sundaram has more than 34 years of experience with Hindustan Unilever Limited and is a two-time winner of the prestigious "CFO of the Year for FMCG Sector" award by CNBC TV18 (2006 and 2008) and was also awarded as the 'Best Independent Director in 2019' by Asian Centre for Corporate Governance and Sustainability in December 2020.</p> <p>He has also served as an Independent Director on the Board of State Bank of India, between Jan 2009 to June 2014; of SBI Capital Markets between 2002 to 2014 and has been a member of the board of governors of Institute of Financial Management and Research, Chennai, since 2005 and served Hindustan Unilever Limited in various capacities since June 1975 till 1990, he was seconded to Unilever, London as Commercial Officer for Africa and Middle East Group between 1990 and 1993. He was the Commercial Manager of TOMCO integration team in 1993/94 and CFO of Brooke Bond Lipton from 1994 to 1996 and has served in Unilever London between 1996 to 1999, as Sr. Vice President (Finance, IT and Strategy) for South Asia and Middle East. In April 1999 he returned to HUL as Finance &amp; IT Director and was elevated as Vice Chairman of HUL in April 2008.</p> <p>He currently serves as an independent director on the boards of SBI General Insurance, GSK Pharma India and Trent Hyper Market (JV with TESCO).</p>
<b>Disclosure of relationship between Directors</b>	Mr. D. Sundaram is not related to any Director of the Company.

## Annexure B

### Appointment of Mr. Anil Chaudhry (DIN: 03213517) as an Additional Director

<b>Name of the Director</b>	Mr. Anil Chaudhry (DIN: 03213517)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Anil Chaudhry as an Additional Director designated as a Non-Executive Independent Director with effect from October 17, 2023.
<b>Date of appointment/cessation (as applicable)</b>	October 17, 2023
<b>Term of Appointment</b>	Appointment of Mr. Anil Chaudhry as an Additional Director designated as a Non-Executive Independent Director with effect from October 18, 2023. The term of his appointment as an Independent Director for a period of five (5) years, subject to the approval of shareholders.
<b>Brief Profile</b>	<p>Mr. Anil is an engineering graduate from Thapar Institute of Engineering and Technology, Patiala and has further pursued Executive Management Programs from Harvard Business School, Stanford Business School and INSEAD.</p> <p>Mr. Anil Chaudhry is a transformative business leader with over four (4) decades of experience in energy, automation and infrastructure segment. He has been a strong votary of Sustainability, Energy Efficiency, Diversity and Inclusion.</p> <p>Mr. Anil was the Founding CEO &amp; Managing Director of Schneider Electric India Pvt. Ltd (SEIPL), an entity formed through the merger of Schneider Electric India's Low Voltage and Industry Automation business with L&amp;Ts Electrical and Automation business from 2020. From 2013 to 2020, he held the position of Managing Director and Zone President of Schneider Electric, Greater India and prior to this, he was the Senior Vice President, Global Sales Organisation, Infrastructure Business, and a member of the Leadership Team in Paris.</p> <p>In his over 40 years of experience, Mr. Anil has held various leadership positions in management, operations, sales, strategy, and business development with Global responsibility based out of Europe and India.</p> <p>Mr. Anil champions the cause of energy efficient and green technologies and has done substantial amount of work worldwide with a focus on infrastructure development, sustainability &amp; climate change, access to energy and skill development. He is determined to set-up new benchmarks for the usage of innovative techniques to provide world class solutions &amp; services to customers and is extremely passionate towards promoting diversity &amp; inclusion and has championed initiatives throughout his career towards this.</p>
<b>Disclosure of relationship between Directors</b>	Mr. Anil Chaudhry is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI LODR, further, in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Anil Chaudhry is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such authority.

## Annexure C

### Appointment of Mr. Sanjiv Kakkar (DIN: 00591027) as an Additional Director

<b>Name of the Director</b>	Mr. Sanjiv Kakkar (DIN: 00591027)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Sanjiv Kakkar as an Additional Director designated as a Non-Executive Independent Director with effect from October 17, 2023.
<b>Date of appointment/cessation (as applicable)</b>	October 17, 2023
<b>Term of Appointment</b>	Appointment of Mr. Sanjiv Kakkar as an Additional Director designated as a Non-Executive Independent Director with effect from October 17, 2023. The term of his appointment as an Independent Director for a period of five (5) years subject to the approval of shareholders.
<b>Brief Profile</b>	<p>Mr. Sanjiv Kakkar is an inspirational and courageous leader with a distinguished career at Unilever – spanning 38 years. He retired as Executive Vice President, Unilever, heading North Africa, Middle East, Russia, Ukraine, Turkey and the Central Asia Region. While based at Dubai during this stint (October 2013-April 2022), he steered one of Unilever’s largest clusters, transforming it to one of Unilever’s fastest growing and most profitable regions.</p> <p>Upon finishing his MBA from IIM, Ahmedabad in June 1984, Sanjiv was recruited by Hindustan Unilever Ltd., culminating his career in April 2022 with the global arm Unilever Plc.</p> <p>Mr. Sanjiv’s career in India began with Sales and Marketing stints in small towns, and concluded on the Board of Hindustan Unilever Ltd., India, as Executive Director – Foods (2006), followed by Executive Director - Customer Development (2007). This remarkable trajectory then moved on to heading the Unilever business for Russia, Ukraine and Belarus (August 2008), subsequently followed by his Regional Head assignment at Dubai, UAE (October 2013).</p> <p>Mr. Sanjiv’s Sales and Marketing career in India traversed all major product categories covered by Hindustan Unilever. In the 90’s and early 2000’s, he was at the forefront of major competitive battles across Personal Care brands in India, thereby strengthening HUL’s hold on the market. His assignments in Russia and Dubai have seen him successfully lead large businesses and deliver strong results in complex, challenging and geo-politically uncertain environments.</p> <p>Mr. Sanjiv has been the Founder Chairman of the Advertising Business Group, Middle East, Dubai. Further, the Ruler of Dubai nominated Sanjiv as a Member, Board of Directors, for the International Chamber of Commerce, Dubai. Additionally, in 2018, Sanjiv was adjudged as the Forbes’ Topmost Indian Business Leader in the Middle East.</p> <p>Mr. Sanjiv currently runs his own Advisory Service, aiming to help founders and CEOs unlock the true potential of their business.</p>

	<p>Mr. Sanjiv is a gold medalist graduate in BA(Hons) Economics from Hindu College, Delhi University and received his MBA from the Indian Institute of Management, Ahmadabad, India in 1984.</p>
<b>Disclosure of relationship between Directors</b>	<p>Mr. Sanjiv Kakkar is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI LODR, further, in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Sanjiv Kakkar is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such authority.</p>