

June 8, 2020

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort
Mumbai-400001
Security Code: 535754

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: ORIENTCEM

Re: Disclosure on related party transactions as at March 31, 2020

Dear Sir(s),

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure on related party transactions in the format specified in the applicable accounting standards for the half year ended and year ended as at March 31, 2020.

Thanking you,

Yours sincerely,

For **Orient Cement Limited**

Nidhi Bisaria
(Company Secretary)

Encl: As stated

Related party disclosures (Ind AS 24)	
List of members of Board of Directors/key managerial personnel and other related parties with whom transactions were carried out during the half year ended and year ended as at March 31, 2020:	
Chairman and Non-Executive Director	Mr. CK. Birla
Managing Director & Chief Executive Officer	Mr. Desh Deepak Khetrapal
Other Directors	Mrs. Amita Birla
	Mr. Rajeev Jhawar
	Mr. Vinod Kumar Dhall (Resigned w.e.f. 23rd March 2019)
	Mr. Rabindranath Jhunjhunwala
	Mr. Janat Shah
	Mr Swapan Dasgupta
	Mr. I.Y.R Krishna Rao
	Mrs. Varsha Vasant Purandare
Relatives of Directors	Mrs. Nirmala Birla
	Ms. Avanti Birla
	Ms. Avani Birla
Chief Financial Officer	Mr. Sushil Gupta (Resigned w.e.f. 29th January 2020)
	Mr. Soumitra Bhattacharyya (Appointed w.e.f. 29th January 2020)
Company Secretary	Mrs. Nidhi Bisaria
Firms in which a director, manager or his relative is a partner	Khaitan & Co LLP, New Delhi
	Khaitan & Co LLP, Kolkata
	Khaitan & Co, Mumbai
	Talwar Thakore & Associates
Public limited companies in which a director or manager is a director and holds along with his relatives, more than two percent of its paid-up share capital	Orient Paper & Industries Limited
	Orient Electric Limited
Investing Company	Central India Industries Limited
Post-employment benefit plan	Orient Cement Limited Employees Superannuation Fund
Other related entities	Birlasoft Limited
	C K Birla Corporate Services Limited
	GMMCO Limited
	HIL Limited
	National Engineering Industries Limited

Related party transactions

(a) The details of related parties transactions entered into by the Company for the half year and year ended as at March 31, 2020.

₹ in Lacs

Nature of Transactions	Half Year Ended March 31, 2020	Year Ended March 31, 2020
Members of Board of Directors/key managerial personnel		
Sitting fees and Commission to Non-Executive Directors	71.00	178.00
Dividend paid to Directors		
Dividend payment	26.56	26.56
Managing Director & CEO		
Salary, bonus and contribution to PF	562.51	1,132.83
Share based payment	-	45.04
Chief Financial Officer		
- Mr. Sushil Gupta		
Salary, bonus and contribution to PF	79.32	186.48
Share based payment	(9.40)	
- Mr. Soumitra Bhattacharyya		
Salary, bonus and contribution to PF	32.56	32.56
Share based payment		
Company Secretary		
Salary, bonus and contribution to PF	14.50	29.00

Enterprise in which a director or his/her relative has significant influence or is a Key management personal		
- Orient Paper & Industries Limited Payment of Rent	8.16	14.16
- Orient Electric Limited Purchase of Goods	8.31	8.42
- Khaitan & Co LLP - New Delhi Purchase of services	7.29	17.11
- Khaitan & Co LLP - Kolkata Purchase of services	0.50	1.00
- Khaitan & Co - Mumbai Purchase of services	-	0.20
Reimbursement of expenses	-	0.70
- C K Birla Corporate Services Limited Purchase of services	519.82	970.03
- National Engineering Industries Limited Purchase of services	2.90	2.90
Payment of Rent and office maintenance	29.39	60.22
- HIL Limited Purchase of goods	6.02	13.56
Payment of Rent and office maintenance	40.92	81.84
- GMMCO Limited Purchase of goods	1.29	2.04
Purchase of services	0.75	0.75
Payment of Rent and office maintenance	13.76	27.53
- Birlasoft Limited Purchase of services	7.98	7.98
Relatives of Director Dividend payment	25.66	25.66
Enterprise having significant influence over the Company		
- Central India Industries Limited Dividend payment	368.58	368.58
Entity that is a post-employment benefit plan for the benefit of employees of the Company		
- Orient Cement Limited Employees Superannuation Fund Superannuation Fund Contribution	78.19	78.19

(b) The details of amounts due to or due from related parties as at March 31, 2020.		₹ in Lacs
Nature of Transactions	As at March 31, 2020	
Members of Board of Directors/key managerial personnel		
Sitting fees and Commission to Non-Executive Directors	100.00	
Managing Director & CEO Salary, bonus and contribution to PF	207.00	
Chief Financial Officer - Mr. Soumitro Bhattacharyya Salary, bonus and contribution to PF	6.64	
Company Secretary Salary, bonus and contribution to PF	2.95	
Enterprise in which a director or his/her relative has significant influence or is a Key management personal		
- Orient Electric Limited Purchase of Goods	2.55	
- C K Birla Corporate Services Limited Purchase of services	131.63	
- Birlasoft Limited Purchase of services	3.17	
Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.		