

March 17, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Stock Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Stock Code: NAVINFLUOR EQ

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Navin Fluorine Advanced Sciences Limited ('NFASL'), a wholly owned subsidiary of the Company, has, at its meeting held today, approved a capital expenditure of ₹450 crores for setting up a new 40,000 tonnes per annum hydrofluoric acid capacity at Dahej. The requisite details are as under:

a) Existing capacity	This is a new capacity for NFASL. Currently, the Company has AHF manufacturing plant with a capacity of approximately 20,000 tonnes per annum at Surat.
b) Existing capacity utilization	Not applicable as this is a new capacity in NFASL.
c) Proposed capacity addition	40,000 tonnes per annum.
d) Period within which the proposed capacity is to be added	The new capacity is expected to come on stream in 2 years.
e) Investment required	The project will entail an investment of ₹450 crores.
f) Mode of financing	The project will be funded through a mix of internal accruals and debt.
g) Rationale	To cater to the growing demand for fluorochemicals in pharmaceutical, agro-chemical and emerging renewable sectors.

This is for your information and record.

Thanking You,

Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad

President Legal and Company Secretary