

Dixon Technologies (India) Ltd.

18th November, 2021

То
Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051
Scrip Code- DIXON
ISIN: INE935N01020

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI LODR

Please find enclosed herewith detailed announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take this on your record and oblige.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

B-14,15 Phase-II O NOIDA Ashish Kumar Group Company Secretary Head Legal & HR Membership No.: F8355 Address: B-14 & 15, Phase-II, Noida, Gautam Buddha Nagar Uttar Pradesh - 201 305

Encl: as above



Dixon's two Wholly Owned Subsidiaries received approval under PLI scheme of Government of India

- Production Linked Incentive (PLI) approvals received by Dixon Devices Private Limited ("Dixon Devices") & Dixon Technologies Solutions Private Limited ("Dixon Solutions");
- Both the Companies received approval under for PLI for manufacturing of White Goods (Airconditioners and LEDs);
- Dixon Devices received approval to manufacture components under Target Segment of 'Air Conditioners' and Dixon Solutions received approval to manufacture components under Target Segment of 'LEDs';
- At group level, these two new approvals account for Dixon's 5th PLI approval from GOI (erstwhile approvals for manufacturing of Mobile Phone, IT hardware, Telecom & Networking Products);
- Only Indian Company that received 5 PLI approvals, at group Level.

Noida, 18th November, 2021:

Two wholly owned subsidiaries of Dixon Technologies (India) Limited ("Dixon")- Dixon Devices and Dixon Solutions have received approval from Government of India under Production Linked Incentive Scheme for manufacturing of White Goods (Air- conditioners and LEDs) components. Dixon Devices received approval to manufacture components of Air Conditioners. Under the said approval, Dixon Devices intends to manufacture Controlled assemblies for I.D.U, O.D.U or remotes. On the other hand, Dixon Solutions received approval to manufacture LEDs. Under the said approval, Dixon Solutions intends to manufacture LED lighting components.

Commenting on this occasion, **Mr. Atul B. Lall, Vice Chairman & Managing Director, Dixon Technologies** (India) Ltd. said, *"This is an extremely happy moment for all of us at Dixon. The self-belief and confidence that we always had in the dynamics and roots of the Company, is now reaping results and that is what makes us really proud. Receiving all five PLI approvals from government against all of our applications is a massive feat in itself and we are conscious of the responsibility bestowed on us. These PLI approvals will contribute in building & strengthening the White Goods (Air- conditioners and LEDs) component manufacturing ecosystem in the country especially for critical components aligned to make in India initiative. This is part of our strategy to localize components in all verticals & I strongly feel that the local content will significantly increase in our products in next 2-3 years & we will have a large component ecosystem in the country*

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

Ashish Kumar Group Company Secretary, Head- Legal & H.R. Address: B-14 & 15, Phase-II, Noida, Gautam Buddha Nagar, Uttar Pradesh – 201 305 Contact No.: +91 120 473 7200; Fax: +91 120 473 7263 Email: investorrelations@dixoninfo.com