

Registered Office :
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Website : www.nfcl.in
CIN : L24129TG2006PLC076238



June 01, 2024

To
BSE Limited Ltd
P J Towers, 25th Floor,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: **539917**

To
The National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Maharashtra, India.
Symbol: **NAGAFERT**

Dear Sir/Madam(s),

Sub: Intimation of Material Event or Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Issue of Sale Certificate and Physical Possession of Listed Secured Assets under SARFAESI, Act, 2002.

In continuation to the disclosures of the Company dated April 18, 2024, April 25, 2024 and May 20, 2024, we wish to inform that Assets Care and Reconstruction Enterprise Limited (ACRE) Secured Creditor, vide email dated May 31, 2024, has communicated to the Company that:

“In furtherance to the same, the bidder, AM Green Ammonia (India) Private Limited, now has made payment of balance 75% of the total bid amount of INR.1685 Crores and in terms of the provisions of SARFAESI Act read along with the Rules, ACRE has issued sale certificates in favor of the bidder AM Green Ammonia (India) Private Limited ("Bidder/Buyer") for all the secured assets forming part of the sale notice (Core Assets). The buyer on becoming the legal and rightful owner of the assets as listed and notified the developments that the assets as listed have been sold to be the buyer upon receipt of the entire sale consideration and requested to provide assistance in handing over the physical possession of the secured assets sold to the buyer.”

In this regard, the Board of Directors on May 31, 2024, took note of the of the issue of Sale Certificate by Assets Care and Reconstruction Enterprise Limited (ACRE), Secured Creditor and handover of Physical Possession of Listed Secured Assets of NFCL to AM Green Ammonia (India) Private Limited, the buyer.

The mandate of ACRE, to sell and to deposit the amount realized from the sale of non-core assets into the lien marked fixed deposits in favor of ACRE is being complied with.

We request you to take the same on record and oblige.

Thanking you,

Yours Truly,

For Nagarjuna Fertilizers and Chemicals Limited

Vijaya Bhasker M
Company Secretary