

# Quality RO Industries Limited

Registered Office: Plot No. 09, Por Industrial Park, NH-08, Village Por – Vadodara 391243  
Phone: +91 63588-39303; Email: [info@qualityro.in](mailto:info@qualityro.in); Website: [www.qualityro.in](http://www.qualityro.in)  
GST NUMBER: 24AAACQ7739F1ZE / CIN: L29308GJ2021PLC126004

Date: May 22, 2023

To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001  
Fax No. 022-2272- 8806/8893/8464/5022/8424  
Email: [bsesme.info@bseindia.com](mailto:bsesme.info@bseindia.com)

BSE Scrip Code: **543460**

## **Sub: Statement of deviation or variation in the use of proceeds of Preferential issue**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the Notice pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of Companies (Management & Administration) Rules, 2014)

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the year ended 31<sup>st</sup> March, 2023 as reviewed by the Audit Committee at its meeting held on Monday, 22<sup>nd</sup> May, 2023.

Kindly take the above information on your records.

Yours Faithfully

**For Quality RO Industries Limited**

**Name: VIVEK DHOLIYA**  
**Designation: Managing Director**  
**DIN - 09340902**  
Encl: as above

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## Annexure - I

<b>Statement of Deviation / Variation in utilisation of funds raised</b>							
<b>Name of listed entity - Quality RO Industries Limited</b>							
<b>Mode of Fund Raising</b>				<b>Preferential Issues</b>			
<b>Date of Raising Funds – 23-02-2023</b>							
<b>Amount Raised - Rs. 4,34,00,000/-</b>							
<b>Report filed for Quarter/Half Year ended – 31-03-2023</b>							
<b>Monitoring Agency</b>				<b>Not applicable</b>			
<b>Monitoring Agency Name, if applicable</b>							
<b>Is there a Deviation / Variation in use of funds raised</b>				<b>No</b>			
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders - No</b>							
<b>If Yes, Date of shareholder Approval - NA</b>							
<b>Explanation for the Deviation / Variation -.NA</b>							
<b>Comments of the Audit Committee after review – No Comment</b>							
<b>Comments of the auditors, if any – No Comment</b>							
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>							
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Funds to be utilised in First half of financial year 2023-24</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
<b>Long-term/ Short-term Working Capital Requirements</b>	<b>NA</b>	<b>3,75,00,000</b>	<b>NA</b>	<b>1,70,00,000</b>	<b>2,05,00,000</b>	<b>NA</b>	<b>NO REMARK</b>
<b>General Corporate purposes</b>	<b>NA</b>	<b>59,00,000</b>	<b>NA</b>	<b>7,00,000</b>	<b>52,00,000</b>	<b>NA</b>	
<b>Name of Signatory - Vivek Dholiya</b>							
<b>Designation – Managing Director</b>							