



STEEL STRIPS GROUP

**STEEL STRIPS WHEELS LTD.**

**CIN: L27107PB1985PLC006159**

**Head Office : ISO/TS16949 Certified**

SCO 49-50, Sector 26,

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Tel : +91 172-2793112, 2790979, 2792385

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Website : www.sswlindia.com

Date: 18.01.2024

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**BSE Code: 513262**

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**NSE Code: SSWL**

**Sub: Publication of Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2023**

Dear Sir/Ma'am,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed a copy of advertisement published in the newspapers regarding Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended 31.12.2023.

The advertisement is published in following newspapers:

- Financial Express (National daily newspaper in English) : 18.01.2024
- Desh Sewak Punjab (Regional daily newspaper in Punjabi) : 18.01.2024

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)  
Company Secretary



AVIATION FIRMS TO DISPLAY THEIR LATEST JETLINERS

FROM THE FRONT PAGE

# Planemakers set to unveil new orders at Wings India

SWARAJ BAGGONKAR  
Hyderabad, January 17

AIRCRAFT MAKERS WILL showcase their latest jetliners and airlines are expected to place new orders this week at the Wings India 2024, which kickstarts here today, as they look to cash in on the surge in air travel in the world's third-biggest market.

The four-day event, which will witness the participation of some of the world's premier aviation companies, comes at a time when the government is reportedly planning a national policy for making its airports major hubs in the South Asian region on the lines of Dubai and Singapore's Changi airport.

Airbus, Boeing, Air India, IndiGo, Embraer, Pratt and Whitney and Rolls Royce will be participating in the event. Representatives from the ministry of civil aviation, the directorate general of civil aviation are also expected to be present.

Airbus will showcase the A350-900, the first ever in India which will sport the Air India colours soon. Boeing will have the static display of the 777-9, more popularly called 777X.

Air India has placed orders for this plane too. Both are wide-body, long range com-



Sarang aerobatic team of the Indian Air Force during rehearsal for the Wings India 2024, in Hyderabad on Wednesday. The four-day event starts today.



mercial jets.

In May last year, civil aviation minister Jyotiraditya Scindia urged domestic carriers to make India an international civil aviation hub while emphasising the need to have more wide-body planes to improve their international operations.

India's civil aviation market may be the third-largest in the world, the market of its overseas passenger traffic has been

consistently dominated by foreign carriers.

Lack of direct connectivity options, shortage of full-service carriers, below par customer experience and service quality are the reasons why Indian carriers have been unable to beat foreign competition.

India's youngest airline Akasa Air is expected to announce a 'three-digit' aircraft order at the event as it plays catch up to some of its bigger rivals, including Air India and IndiGo, who have together placed orders for 970 planes last year.

Mumbai-based Akasa, which has 22 aircraft in its fleet, is on course to add 56

more over the next few years.

The airline will shortly announce its international plans which will commence with flights to the Gulf countries.

The rush of activity in India's aviation landscape comes amid the struggle of two airlines to get airborne again. In May last year, low cost carrier Go First stopped its operations while Jet Airways could not commence operations despite its winning bidder getting the go ahead from a bankruptcy court.

India is investing close to ₹1 trillion on building new airports and refurbishing existing ones to have about 200 airports over the next five years.

According to CAPA India, in the last 15 years, 275 million domestic passengers have been handled by the Indian airports.

India became the third-largest domestic aviation market globally in 2020.

As per CAPA India estimates, by FY 2030, the domestic traffic growth is expected to go from 160 million to 350 million.

# Crash Rlys may get outlay of ₹3 trn course

THE DOMESTIC INVESTORS, meanwhile, bought shares worth ₹4,006 crore net.

"Markets had a dream run in the last few months. Bade bade bull run me chote mote correction hote rehte hain (small corrections keep happening during big bull runs). Corrections are needed to remind us that there is no one-way street in the market," said Nilesh Shah, managing director of Kotak Mahindra AMC.

Both the BSE Bankex and Bank Nifty recorded the biggest single-day fall in percentage terms since March 7, 2022, sliding 4% and 4.3% respectively.

Surprisingly, the technology sector was the only outlier, with IT stocks holding ground. Four of the top five Sensex performers were tech majors, with HCL gaining over 1.3%. The Nifty IT index gained 0.64%.

"Traders are taking refuge in technology stocks as a result of the carnage in financials. The strategy is fallacious. There is more downside risk to the IT sector outlook than what company managements currently think," market expert Sandip Sabharwal said on X.

Investor wealth took a ₹4.6-trillion beating, falling to ₹370 trillion. Market breadth was negative, with the advance-decline ratio at 0.52.

Foreign brokerage CLSA had, in a recent report, expressed concerns regarding the valuation levels in India, describing it as not only stretched but also the most expensive large market globally.

It was a similar story across Asian markets as Hang Seng (-3.7%), Shanghai Composite (-2.1%), Straits Times index (-0.13%), Nikkei (-0.4%), Kospi (-2.47%) and Australia's ASX 200 (-0.3%), all seeing a decline during the session.

THE LIKELY INCREASE of Budget support by nearly a quarter in FY25, coming on the back of a 50% increase in FY24, also reflects the railways' inability to generate enough resources from its own operations and the constraints faced by it in monetising its massive assets to fund new projects.

The railways, which accounts for a quarter of the ₹6 trillion National Monetisation Pipeline (NMP) in four years through FY25, has done little so far to monetise brown-field assets.

"Railways will likely get ₹40,000-60,000 crore more outlay for FY25 over FY24 to ensure its huge pipeline of projects is not affected during a crucial phase," an official said.

The railways have been investing heavily in capacity improvement works such as dedicated freight corridors, doubling/quadrupling, electrification and introducing an array of high-speed trains.

The national transporter-cum-infrastructure builder reported an operating ratio (OR) of 98.1% in FY23 compared with 107.39% in FY22. OR is a measure of the operational efficiency, the lower the ratio, the better. An OR of 90, for instance, means 90 paise is spent by the railways to earn ₹1, so the ratio above 100 denotes loss.

Analysts point out that the railways, which still heavily cross-subsidises passenger segment with the revenue earned from freight, is actually incurring much higher operational losses than it reports. The ratio is being brought down artificially with inadequate allocation to key funds maintained by the railways, like the pension and depreciation reserve funds.



Analysts say the railways is actually incurring much higher operational losses than it reports

The Parliamentary Standing Committee on railways had said that the transporter's operating ratio could have been 131.5% (instead of 97.45%) in FY21 had it appropriated the required amount of pension fund from its revenues.

Besides maintaining transparency and sustainability, the government's direct borrowing would also cost about 50 basis points lower than what it would have been if the transporter borrows from the market on its own.

The massive Budget support for the fourth year in a row (see chart) would spare the railways from annual borrowings of ₹60,000-70,000 crore that it used to borrow annually before that.

The key infrastructure and strategic ministries such as road transport and highways, railways and defence led in driving the capital expenditure in FY24. According to fis-

cal policy, it magnifies the government's thrust on infrastructure development through enhanced capital expenditure, which boosts economic activity and crowds in private investment.

The Centre frontloaded capital expenditure in H1FY24, which boded well for the medium-term growth prospects of the economy. In H1, key ministries such as the MORTH, defence and railways accounted for more than 75% of the total capital expenditure.

Given its capex-led growth push post-pandemic, the Centre might enhance outlays for capex by 10-15% in FY25 over the revised estimate for FY24. The FY24BE for capex was set at ₹10 trillion, which could be revised to around ₹9.5 trillion as there could be savings on some heads, including capex loans to the states and capital infusion in oil marketing companies.

**The railways, which accounts for a quarter of the ₹6 trn National Monetisation Pipeline in four years through FY25, has done little so far to monetise brownfield assets**

# FCRA licence scrapped, CPR says its funding choked, staff 'skeletal'

RITU SARIN  
New Delhi, January 17

A WEEK AFTER THE Centre for Policy Research received a final order cancelling its licence under the Foreign Contribution Regulation Act (FCRA), its president Yamini Aiyar has said its funding had been "choked", its staff strength was now "skeletal" and programming is down to a bare "minimum".

The CPR, established in 1973 and one of the country's premier public policy think tanks, has seen its fortunes reversed since September 2022 when it was subjected to a survey by the Income Tax (IT) Department.

Since then, CPR, which works with several state Governments and Central Ministries, has had its income tax exemption status cancelled and its FCRA licence (through which it receives 75% of its funding) first suspended and on January 10, finally revoked.

The cancellation of the IT exemption has been currently

stayed by the Delhi High Court and Aiyar said the organisation was "examining all options and recourses" for the loss of its FCRA licence too.

Speaking to The Indian Express, Aiyar described her situation, as the current head of CPR, as "beleaguered but confident" and said that in comparison to March 2023, the think tank's staff strength was down from 150 people to just 20.

"There is little funding and since the dispute... whatever funds we have are also frozen as per FCRA rules. So how do we pay salaries? It has been heart-breaking to see such challenges in an institution which has so much credibility and which has made so much contribution to policy making for 50 years."

She pointed out that with its employee strength whittled down and funding gone dry, the CPR has been forced to scale down its activities but that she was determined to "keep CPR going."

STEEL STRIPS WHEELS LIMITED						
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Regd. Office : Vill. Somalheri / Lehli, PO Dappar, Tehsil Derabassi, Distt. Mohali, Punjab						
Tel: +91-172-2793112, Fax: +91-172-2794834 E-mail: ssl_ssg@glide.net.in; Website: www.sswlindia.com						
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023						
Sr. No.	Particulars	Standalone Financial Results		Consolidated Financial Results		
		Quarter Ended		Quarter Ended		Nine Months Ended
		31/12/23	31/12/22	31/12/23	31/12/22	
(INR Lakhs) Except EPS						
		(UNAUDITED)		(UNAUDITED)		
1	Total income from operations	111030.29	93844.18	328842.30	111030.29	93844.18
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	7,079.05	6769.42	22088.91	7,079.05	6769.42
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	7,079.05	6769.42	22088.91	7,079.05	6769.42
4	Net Profit / (Loss) for the period After Tax (after Exceptional and/or Extra ordinary items)	5953.50	4376.56	15954.97	5941.31	4376.56
5	Total Comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	5815.99	4278.62	15868.09	5803.80	4278.62
6	Equity Share Capital	1569.29	1565.13	1569.29	1569.29	1565.13
7	Reserves (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	-
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)	3.80	2.80	10.19	3.79	2.80
	Basic	3.80	2.80	10.19	3.79	2.80
	Diluted	3.80	2.79	10.19	3.79	2.79

Note: The above is an extract of the detailed format of unaudited Quarter and Nine Months ended 31st December 2023 financial results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Quarter and Nine Months ended 31st December 2023 financial results are available on the web site of the stock exchanges at www.bseindia.com and www.nseindia.com respectively and on the company's website at http://www.sswlindia.com/pages/quarterly\_reports.htm

For Steel Strips Wheels Limited  
Sd/-  
DHEERAJ GARG  
MANAGING DIRECTOR

Place : Chandigarh  
Dated : 17/01/2024

**FIEM INDUSTRIES LIMITED**  
Regd. Office: D-5, Mansarovar Garden, New Delhi-110015 (INDIA)  
Tel: +91-11-25101002/03/04/05 E-Mail: investor@fiemindustries.com  
Website: www.fiemindustries.com CIN: L36999DL1989PLC034928

**NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION**

Members are hereby informed that pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof) for the time being in force, General Circular No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (the "MCA") and other relevant circulars issued by the MCA from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable laws and regulations, the Company has completed the dispatch of the Postal Ballot Notice on Wednesday, 17th January, 2024 through electronic mode only, to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on cut-off date i.e. Friday, 12th January, 2024, seeking approval of the shareholders of the Company by Postal Ballot through electronic means, for the following matter:

1. TO APPROVE THE ISSUE OF BONUS SHARES.

The Company has engaged National Securities Depository Limited (NSDL) for providing remote electronic voting facility (e-voting) to its members. The detailed procedure for e-voting is provided as part of the Postal Ballot Notice. Members are requested to provide their assent or dissent through e-voting process only.

A person who is not a member as on the 'cut-off date' should treat the Notice of Postal Ballot for information purpose only. Once the vote on a resolution is cast, members shall not be allowed to change it subsequently.

All the members hereby informed that:

A. Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. January 12, 2024 may cast their votes on the Special Business as set out in the Postal Ballot Notice, only through e-voting;

B. Day, date and time of commencement of e-voting: Thursday, January 18, 2024 (1000 Hours IST);

C. Day, date and time of end of e-voting: Friday, February 16, 2024 (1700 Hours IST).

D. The e-voting shall not be allowed beyond the said date and time and the e-voting platform would be disabled by NSDL thereafter.

E. Mrs. Ranjana Gupta, Proprietor of Ms Ranjana Gupta & Associates, Company Secretaries has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

F. The Scrutinizer will submit her report to the Chairman, or any person authorized by the Chairman after the completion of the scrutiny of the e-voting. The results of e-voting shall be declared on Saturday, February 17, 2024 by placing it on the website of the Company at [www.fiemindustries.com](https://www.fiemindustries.com) along with the scrutinizer's report.

G. The copy of the results of the e-voting shall be submitted to BSE Ltd. and National Stock Exchange of India Ltd. on Saturday, February 17, 2024 and will also be displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and NSE at [www.nseindia.com](http://www.nseindia.com) and National Securities Depository Limited (NSDL) [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

H. The documents referred to in the Postal Ballot Notice are available for inspection electronically and members seeking to inspect such documents can send an email to [investor@fiemindustries.com](mailto:investor@fiemindustries.com).

The Notice of the Postal Ballot is available on the website of the Company at [www.fiemindustries.com](http://www.fiemindustries.com) on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and NSE at [www.nseindia.com](http://www.nseindia.com) and also on the website of National Securities Depository Limited (NSDL): [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The shareholders, who have not registered their email address, mobile and KYC details with the RTA/Depositories are again requested to register /update the above details immediately, in the following manner:

(i) Registering / updating the details with DP: In case the Shares held in demat mode, shareholder should register / update the email address, mobile no., bank account and KYC details in his / her demat account as per process advised by the DP.

(ii) Registering / updating the details with RTA: In case the shares held in physical mode, the shareholders should immediately register / update the email ID, mobile and other KYC details by submitting prescribed ISR-1 at e-mail [investor@fiemindustries.com](mailto:investor@fiemindustries.com) or sending at registered office of the Company. Shareholders may download the prescribed Forms from the Company's website at <https://www.fiemindustries.com/investor-services-forms/> under investor section, or from website of RTA <https://web.linkintime.com/in/KYC-downloads.html>

In case of any query or grievances in relation to e-voting, members may send the same at below mentioned address / officer of the Company / NSDL:

Particulars	Fiem Industries Limited	National Securities Depository Limited
Address	D-5, Mansarovar Garden, New Delhi-110015	Trade world, A Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013
Name & Designation	Mr. Arvind K. Chauhan, Company Secretary	Pallavi Mhatre, Senior Manager
Tel:	+91-130-2367905 to 10	022-48867000, 022-24997000
E-mail ID	<a href="mailto:investor@fiemindustries.com">investor@fiemindustries.com</a>	<a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a>

Shareholders are encouraged to exercise their voting rights, e-Voting makes it simpler.

Shareholders are advised to convert their physical shares in dematerialized form for ease of holding, transferability and other associated benefits.

With effect from May 23, 2023, SEBI has mandated allotment of shares in a bonus issue only in the dematerialized form. Therefore, Shareholders holding shares in physical form, are advised to provide the details of their demat accounts which should be in the same name(s) / order of names as in the physical holding along with Form ISR-4 and Client Master List of DP with Company's RTA Ms. Link Intime India Pvt. Ltd. for crediting the shares to their demat accounts.

The shareholders holding shares in physical form shall first ensure that their Physical share folios are updated with KYC, PAN and choice of nomination. Only after complying with this requirement, the request for crediting the bonus shares would be considered and processed by the Company / RTA after proper verification of the documents.

For Fiem Industries Ltd.  
Sd/-  
Arvind K. Chauhan  
Company Secretary

ROSELABS FINANCE LIMITED						
CIN : L70100MH1995PLC318333						
Regd. Office: 412, Floor-4, 17G, Vardhaman Chamber, Cavasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001						
Tel.: 91. 22. 61334400 Fax: +91. 22. 23024550						
Website: www.roselabsfinance.com E-mail: roselabsfinance@lodhagroup.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DECEMBER-23						
Sr. No.	Particulars	Quarter Ended		Nine Month Ended		
		31-Dec-23		31-Dec-22		31-Mar-23
		Unaudited	Unaudited	Unaudited	Audited	
(₹ in Lakhs)						
1	Total Income from Operations	0.89	7.04	0.89	15.08	
2	Net Loss for the period before Tax (before Tax, Exceptional and/or Extraordinary items)	(3.24)	3.95	(12.87)	(54.13)	
3	Net Loss for the period before Tax (after Exceptional items and/or Extraordinary items)	(3.24)	3.95	(12.87)	206.28	
4	Net Loss for the period after Tax (after Exceptional items and/or Extraordinary items)	(3.24)	(0.74)	(12.87)	201.59	
5	Total Comprehensive Income for the period [(Comprising Loss for the period / year (after tax) and Other Comprehensive Income (after Tax)]	(3.24)	(0.74)	(12.87)	201.59	
6	Equity share capital (Face Value of ₹10 each)	1000.00	1000.00	1000.00	1000.00	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-1,430.39
8	Earnings Per Share (Face Value of ₹10 each) (Not annualised) Basic and Diluted	(0.03)	(0.01)	(0.13)	2.02	

NOTE  
1. The above is an extract of the detailed format of Quarterly Financial Result filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE Limited i.e. www.bseindia.com and of the Company i.e. www.roselabsfinance.com.

For and on behalf of the Board  
For Roselabs Finance Limited  
Sd/-  
Sanjay Rangnekar  
Director  
(DIN : 67128992)

Place : Mumbai  
Date : 17-January-2024

**MOSCHIP TECHNOLOGIES LIMITED**  
CIN: L31909TG1999PLC032184  
Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City, Hyderabad - 500081. Tel: +91 40 66229292  
email: investorrelations@moschip.com website: https://moschip.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

Particulars	Three Months ended			Nine months ended		
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	9,004.27	7,269.73	5,431.83	22,113.75	14,932.65	20,332.33
Net profit for the period / year (before tax and exceptional item)	246.63	396.09	186.29	973.79	471.76	623.90
Net profit for the period / year (before tax and after exceptional item)	246.63	396.09	186.29	973.79	471.76	623.90
Net profit for the period / year (after tax and exceptional item)	218.72	362.57	186.13	901.88	465.68	617.77
Total comprehensive income for the period / year [comprising profit for the period / year (after tax) and other comprehensive income (after tax)]	126.19	290.02	113.08	736.38	379.49	483.74
Equity Share Capital	3,751.16	3,591.23	3,318.81	3,751.16	3,318.81	3,327.39
Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	22,647.02	17,001.18	7,535.00	22,647.02	7,535.00	7,979.56
Earnings Per Share (EPS)	Not annualized					
Basic earnings per share of Rs. 2/- each	0.12	0.20	0.11	0.51	0.29	0.38
Diluted earnings per share of Rs.2/-each	0.12	0.19	0.10	0.48	0.27	0.35

Key numbers of Standalone Financial Results

Particulars	Three Months ended			Nine months ended		
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	6,982.70	5,398.05	4,783.27	17,236.65	13,010.49	17,565.90
Net profit for the period / year (before tax and after exceptional item)	48.62	346.38	120.11	611.40	380.15	526.99
Net profit for the period / year (after tax and exceptional item)	48.62	346.38	120.11	611.40	380.15	526.99

1). The above is an extract from the Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months ended 31 December 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

