

1<sup>st</sup> July 2023

To,

**BSE Limited, (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,(Symbol: M&MFIN)**

Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (“Listing Regulations”): Change in Senior Management Personnel (“SMP”)**

Pursuant to Regulation 30(6) read with Schedule III Part A Para A (7) and (7C) of the Listing Regulations, as amended and effective 14<sup>th</sup> July 2023, we hereby inform you as under :

As a part of succession planning and to facilitate smooth transition, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have appointed Mr. Manish Sinha as Chief Human Resource Officer (CHRO)- Mahindra Finance and Financial Services Sector (“FSS”) of the Company effective 1<sup>st</sup> July 2023, who is SMP and a member of FSS Steering Committee.

Mr. Sinha has been appointed in replacement of Mr. Atul Joshi, erstwhile Chief- Human Resources & Admin, who had tendered his resignation effective from 30<sup>th</sup> June 2023 to pursue personal commitments, beyond a full time corporate career.

The requisite details in respect of above changes are given under ‘Annexure A’ to this letter.

This intimation is also being uploaded on Company’s website at <https://www.mahindrafinance.com/investors/disclosures-reg-46-62/investor-information#corporate-filings>

Kindly take the same on record.

Thanking you,

**For Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary

**Annexure A**

**Details under Regulation 30(6) read with Schedule III Part A Para A (7) and (7C) of the SEBI Listing Regulations:**

**Details of Mr. Manish Sinha**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, <del>Resignation, cessation, removal, death or otherwise.</del>	Appointment of Mr. Manish Sinha as Chief Human Resource Officer (CHRO)- Mahindra Finance and Financial Services Sector ("FSS") of the Company, as a part of Mahindra's good people practices of talent movement within the group.
b)	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	<p><b><u>Date of Joining the Company:</u></b> 15<sup>th</sup> June 2023</p> <p><b><u>Date of Appointment as CHRO-Mahindra Finance and FSS:</u></b> With effect from 1<sup>st</sup> July 2023</p> <p><b><u>Term of Appointment</u></b> - Not Applicable</p>
c)	Brief profile (in case of appointment)	<p>Manish Sinha is a globally experienced HR Leader in Automotive, Energy, FMCG and Pharma industry, with demonstrated ability to lead multicultural teams across geographies. Manish has distinctive competency and experience in high-impact senior leadership roles for more than 25 years. His areas of expertise include Business partnership, Organization design, Talent strategy, Culture transformation and building high performing teams.</p> <p>Manish has been associated with organizations such as Automotive &amp; Farm Sectors, Mahindra &amp; Mahindra Ltd. Holding Company of the Company (<i>since February 2020</i>), Sun Pharma, General Electric and PepsiCo.</p> <p>Manish is an alumnus of BHU Varanasi, Delhi University and XLRI Jamshedpur.</p>

d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable  (Mr. Sinha is not related to any Director or Key Managerial Personnel of the Company)
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June 2018.	Not Applicable

**Annexure A**

**Details under Regulation 30(6) read with Schedule III Part A Para A (7) and (7C) of the SEBI Listing Regulations:**

**Cessation of Mr. Atul Joshi**

Sr. No.	Details of events that needs to be provided	Information of such event(s)
a)	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	<p><b><u>Resignation:</u></b></p> <p>Mr. Atul Joshi, Chief- Human Resources &amp; Admin., had tendered resignation from his position, for personal commitments. (letter of resignation is enclosed)</p>
b)	Date of <del>appointment</del> /cessation (as applicable) and <del>term of appointment</del>	30 <sup>th</sup> June 2023
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June 2018.	Not Applicable

**Atul Digambar Joshi**

C-701, Niharika Housing Co-Op Society, Gladys Alvares Road, Opposite Lokpuram Off.,  
Pokhran Road 2, Thane - 400610

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19<sup>th</sup> March 2023

To,  
Mr Ramesh Iyer  
Mahindra & Mahindra Financial Services Ltd.  
Mahindra Towers, 4<sup>th</sup> Floor,  
Dr. G.M. Bhosale Marg, P.K. Kurne Chowk,  
Worli Mumbai - 400018

Dear Sir,

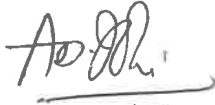
I hereby tender my resignation as the Chief – HR & Admin of MMFSL with effect from 30<sup>th</sup> June 2023, due to personal commitments. I have been with the Mahindra Group for a little over 30 years and it has been a great career journey. You are requested to relieve me on 30<sup>th</sup> June 2023.

I confirm that there are no material reasons other than those mentioned above for my resignation.

I wish to convey my deepest sense of appreciation and gratitude towards all my seniors colleagues and team members for their guidance co-operation and support.

Thanking you.

Yours faithfully,



Atul Digambar Joshi

Employee code : 27008054