



Ambadi Investments Limited
Parry House, 5th Floor,
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CIN: U65993TN1942PLC003659

25th February 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051.

Carborundum Universal Limited
"Parry House"
43, Moore Street
Chennai – 600 001.

BSE Limited
1st Floor,
New Trading Ring, Rotunda Building
P J Towers, Dalal Street Fort
Mumbai 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Disclosure of release of pledge

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we M/s. Ambadi Investments Limited, Promoter of the Company, submit herewith on behalf of the Murugappa Group, the disclosure for release of pledge created in respect of 50,000 equity shares of Carborundum Universal Limited (Target Company) held by Mr. A Vellayan in the capacity of Karta of A Vellayan HUF (Promoter).

As required under the said Regulation, the disclosure has also been sent to the Target Company.

Kindly take the same on record and do the needful.

Yours faithfully,

For **Ambadi Investments Limited,**

M M Murugappan
Director

Encl.: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	:	Carborundum Universal Limited
Names of the Stock Exchanges where the shares of the target company are listed	:	National Stock Exchange of India Ltd. & BSE Ltd.
Date of reporting	:	25.02.2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	:	Mr. A Vellayan – Karta of A Vellayan HUF (Promoter)

Details of the creation of encumbrance: Not applicable

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)					Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total Share capital	% w.r.t to diluted Share capital	Number	% of total share capital		Type of event (creation / release / invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal/undertaking/others)	Reasons for encumbrance**	Number		% of share capital

-As per Annexure-

**Place: Chennai
Date: 25.02.2019**

For Ambadi Investments Limited,

M M Murugappan
**M M Murugappan
Director**

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(1) (b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"													
Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares $\frac{\{(creation (2)+\{(3)\})/release \{(2)-\{(3)\}\}}{Invocation \{(2)-\{(3)\}\}}$
	Number	% of total share capital	% w.r.t to diluted share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	
1	Ambadi Investments Limited	56,054,244	29.64	29,533	-	NA	NA	NA	-	-	-	NA	-
2	Murugappa Educational and Medical Foundation	3,811,920	2.02	2.01	-	NA	NA	NA	-	-	-	NA	-
3	Southern Energy Development Corporation Ltd	2,449,240	1.29	1.29	-	NA	NA	NA	-	-	-	NA	-
4	M V Vaini Murugappan	1,419,600	0.75	0.75	-	NA	NA	NA	-	-	-	NA	-
5	M M Muthiah Research Foundation	1,104,160	0.58	0.58	-	NA	NA	NA	-	-	-	NA	-
6	M A M Arunachalam	1,008,600	0.53	0.53	0.01	NA	NA	NA	-	-	-	NA	0.01
7	Umapal.R.	978,504	0.52	0.52	-	NA	NA	NA	-	-	-	NA	-
8	M A Alagappan	786,000	0.42	0.41	-	NA	NA	NA	-	-	-	NA	-
9	S Vellavan	694,544	0.37	0.37	-	NA	NA	NA	-	-	-	NA	-
10	Vallimuthiah	687,620	0.36	0.36	-	NA	NA	NA	-	-	-	NA	-
11	A Venkatchalam	598,900	0.32	0.32	0.03	NA	NA	NA	-	-	-	NA	0.03
12	Meenakshi Murugappan	479,900	0.25	0.25	-	NA	NA	NA	-	-	-	NA	-
13	Arun Alagappan	471,400	0.25	0.25	0.01	NA	NA	NA	-	-	-	NA	0.01
14	M V Subbiah	432,694	0.23	0.23	-	NA	NA	NA	-	-	-	NA	-
15	Lakshmi Chocka Lingam	412,000	0.22	0.22	-	NA	NA	NA	-	-	-	NA	-
16	A Alagammal Trustee of Lakshmi Ramaswamy Family Trust	400,000	0.21	0.21	-	NA	NA	NA	-	-	-	NA	-
17	Ambadi Enterprises Ltd	384,700	0.20	0.20	-	NA	NA	NA	-	-	-	NA	-
18	M V Seetha Subbiah	377,060	0.20	0.20	-	NA	NA	NA	-	-	-	NA	-
19	M V Ar Meenakshi	367,898	0.19	0.19	-	NA	NA	NA	-	-	-	NA	-
20	M Vellachi	356,000	0.19	0.19	-	NA	NA	NA	-	-	-	NA	-
21	M M Murugappan Trustee of M M Veerappan Family Trust	352,000	0.19	0.19	-	NA	NA	NA	-	-	-	NA	-
22	M M Murugappan Trustee of M M Muthiah Family Trust	352,000	0.19	0.19	-	NA	NA	NA	-	-	-	NA	-
23	M A M Arunachalam Trustee of Arun Murugappan Children Trust	345,600	0.18	0.18	-	NA	NA	NA	-	-	-	NA	-
24	Arun Alagappan Trustee of Alagappan Grandchildren Trust	345,600	0.18	0.18	-	NA	NA	NA	-	-	-	NA	-
25	M M Murugappan	345,140	0.18	0.18	-	NA	NA	NA	-	-	-	NA	-
26	M M Murugappan As A Legal Rep. of M M Muthiah HUF	335,200	0.18	0.18	-	NA	NA	NA	-	-	-	NA	-
27	M M Venkatchalam	324,420	0.17	0.17	-	NA	NA	NA	-	-	-	NA	-
28	M M Muthiah Sons Private Ltd	304,000	0.16	0.16	-	NA	NA	NA	-	-	-	NA	-
29	A Vellavan Karta of HUF	303,260	0.16	0.16	0.03	Release	14.02.2019*	Pledge	-	50,000	0.03	HDFC Bank	-
30	Ma Alagappan Karta of AMM Arunachalam HUF	300,400	0.16	0.16	-	NA	NA	NA	-	-	-	NA	-
31	Sigepi Arunachalam As A Trustee of Murugappan Arunachalam Children Trust	300,000	0.16	0.16	-	NA	NA	NA	-	-	-	NA	-
32	M M Venkatchalam Trustee of M V Muthiah Family Trust	262,400	0.14	0.14	-	NA	NA	NA	-	-	-	NA	-

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares	
	Number	% of total share capital	% w.r.t to diluted share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number
33	M M Venkatchalam Trustee of M V Subramanian Family Trust	262,400	0.14	-	-	NA	NA	NA	-	-	NA	-	-
34	M A Alagappan Holdings Private Limited	236,020	0.12	-	-	NA	NA	NA	-	-	NA	-	-
35	M A. Murugappan Holdings LLP	235,940	0.12	-	-	NA	NA	NA	-	-	NA	-	-
36	Valli Arunachalam Karta of M V Murugappan HUF	215,600	0.11	-	-	NA	NA	NA	-	-	NA	-	-
37	A M Meiyammal	213,000	0.11	-	-	NA	NA	NA	-	-	NA	-	-
38	V Narayanan	205,900	0.11	-	-	NA	NA	NA	-	-	NA	-	-
39	Valli Subbiah	202,112	0.11	-	-	NA	NA	NA	-	-	NA	-	-
40	M A Alagappan in the capacity of Karta	188,000	0.10	-	-	NA	NA	NA	-	-	NA	-	-
41	Arun Venkatchalam	186,840	0.10	-	-	NA	NA	NA	-	-	NA	-	-
42	V Arunachalam	183,740	0.10	-	-	NA	NA	NA	-	-	NA	-	-
43	Ar Lakshmi Achi Trust	153,140	0.08	-	-	NA	NA	NA	-	-	NA	-	-
44	Valli Annamalai	136,480	0.07	-	-	NA	NA	NA	-	-	NA	-	-
45	Lalitha Vellavan	116,500	0.06	-	-	NA	NA	NA	-	-	NA	-	-
46	Meiyammal Venkatchalam	99,160	0.05	-	-	NA	NA	NA	-	-	NA	-	-
47	Lakshmi Venkatchalam	98,320	0.05	-	-	NA	NA	NA	-	-	NA	-	-
48	M A M Arunachalam As A Legal Rep. of M A Murugappan HUF	92,000	0.05	-	-	NA	NA	NA	-	-	NA	-	-
49	M V Subbiah As A Karta of HUF	81,600	0.04	-	-	NA	NA	NA	-	-	NA	-	-
50	Valliammal Murugappan	52,000	0.03	-	-	NA	NA	NA	-	-	NA	-	-
51	M M Murugappan Karta of M M Murugappan HUF	16,000	0.01	-	-	NA	NA	NA	-	-	NA	-	-
52	Valli Alagappan	15,000	0.01	-	-	NA	NA	NA	-	-	NA	-	-
53	TJ Financial Holdings Ltd	6,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-
54	Solechi Ramanathan	2,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-
55	Uma Ramanathan	2,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-
56	Pranav Alagappan	2,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-
57	E.I.D.Parry (India) Ltd.	2,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-
58	A M M Vellavan Sons P Ltd	1,700	0.00	-	-	NA	NA	NA	-	-	NA	-	-
59	Dhruv M Arunachalam	1,200	0.00	-	-	NA	NA	NA	-	-	NA	-	-
60	A.Keertika Umamalai	1,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-
61	M V Murugappan Jointly With M M Murugappan and M A Alagappan	480	0.00	-	-	NA	NA	NA	-	-	NA	-	-
62	V Vasantha	50	0.00	-	-	NA	NA	NA	-	-	NA	-	-
	TOTAL	80,153,186	42.38	128,600	0.07							78,600	0.04

* As per intimation received on 25th February 2019 from the banker for release of Pledge.

Chennai
Date:25.02.2019

For Ambadi Investments Limited



M M Murugappan
Director