

SEC/10/2022-23

April 22, 2022

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. | National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. |
| Stock Code : 532638 | Stock Symbol : SHOPERSTOP |

Dear Sir / Madam,

Sub: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("the Circular") issued in respect of fund raising by issuance of Debt Securities by Large Entities

Pursuant to the provisions of Clause 4.1 (i) of the Circular, please find herein the details in prescribed format on the aforesaid subject:

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1 | Name of the company | Shoppers Stop Limited |
| 2 | CIN | L51900MH1997PLC108798 |
| 3 | Outstanding long term borrowing of Company as on March 31, 2022 | Rs. 193.75 Crores |
| 4 | Highest Credit Rating during the previous FY along with name of the Credit Rating Agency | <ol style="list-style-type: none"> India Ratings & Research Private Limited: <ul style="list-style-type: none"> IND A1+ for Commercial Paper IND A1+ for Short -Term Debt /Commercial Paper CARE Ratings Limited: <ul style="list-style-type: none"> CARE A+; Negative (Single A Plus; Outlook: Negative) for the long-term bank facilities CARE A1 (A One) for the short-term bank facilities. CARE A+; Negative (Single A Plus; Outlook: Negative) for proposed Non-Convertible Debentures. CRISIL Limited: <ul style="list-style-type: none"> CRISIL A1 (CRISIL A one) for Commercial Paper |
| 5 | Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | N.A. |

We confirm that, as on March 31, 2022, Shopper Stop Limited is 'NOT a Large Corporate' as per the applicability criteria given under the aforesaid Circular.

Kindly take the same on record.

Thank you.

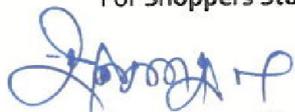
Yours faithfully,
For Shoppers Stop Limited


Vijay Kumar Gupta
Company Secretary &
Compliance Officer

Contact details: 022-42497000



For Shoppers Stop Limited


Karunakaran Mohanasundaram
Chief Financial Officer

Contact details: 022-42497000

