

Continental Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316
Fax : 91-120-2423316

E-mail : info@continentalsoft.com
: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

Date: 11.11.2022

To
The General Manager
Bombay Stock Exchange & Listing
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001
Scrip code – 506935

Subject: Outcome of Board Meeting held on 11.11.2022

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company, Continental Chemicals Limited, in their board meeting held on Friday, 11.11.2022 which started at 4:00 P.M. and concluded at 4:15 P.M. through Video Conferencing considered and approved the following matters:

- A) The Board of Directors approved the Unaudited financial results and limited review report for the 02nd quarter ended on 30th September 2022.
B) Pursuant to SEBI (LODR) Regulations, 2015, the Board took note on quarterly compliances done for the 02nd quarter ended on 30th September 2022.

This is for your information and records

Thanking you,

Your Faithfully,

For **Continental Chemicals Limited**

Sakshi Dhawan Digitally signed by Sakshi Dhawan
Date: 2022.11.11 16:19:00 +05'30'

Sakshi Dhawan
Company Secretary
(Membership No: ACS 033279)



LIMITED REVIEW REPORT

To,

BOARD OF DIRECTOR

CONTINENTAL CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **CONTINENTAL CHEMICALS LIMITED** for the quarter/half year ended 30th September, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



B.K. Kapur & Co
Firm Registration No:000852C
Chartered Accountants

(Signature)

(M.S. Kapur) F.C.A
Partner

M. No. 74615

UDIN: 22074615BCVHNT9130

Place: Noida
Date: 11.11.2022

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CONTINENTAL CHEMICALS LIMITED

Balance Sheet as at 30th September, 2022

		Amount in Lacs	
Particulars		As at 30.09.2022	As at 31.03.2022
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	176.69	178.36
	(b) Other non-current assets	80.88	80.26
(2)	Current assets		
	(a) Financial Assets		
	Trade receivables	2.46	1.55
	Cash and cash equivalents	13.90	20.20
	Bank Balance other than Cash and cash equivalents	213.92	195.47
	(b) Other current assets	1.88	3.43
	(c) Income Tax Assets(Net)	9.29	10.35
	(c) Deferred tax Asset (Net)	1.74	2.04
	Total Assets	500.76	491.65
EQUITY AND LIABILITIES			
(1)	Equity		
	(a) Equity Share capital	224.90	224.90
	(b) Other Equity	171.01	155.77
	Liabilities		
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	- Borrowings	14.46	14.46
	(b) Provisions	8.36	8.42
(3)	Current liabilities		
	(a) Short Term Borrowing	-	0.54
	(b) Trade and other payable		
	- Total outstanding dues of Micro and Small Enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	2.79	4.15
	(c) Financial Liabilities		
	Other financial liabilities	14.70	14.70
	(d) Other current liabilities	63.89	68.06
	(e) Provisions	0.66	0.65
	Total Equity and Liabilities	500.76	491.65

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CONTINENTAL CHEMICALS LIMITED
Cash Flow Statement for the period ended 30th September, 2022

Particulars	Amount in Lacs	
	For the Year ended 30.09.2022	For the year ended 31.03.2022
A. Cash Flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	17.73	7.05
Other comprehensive income		
Adjustments for :-		
Add : Depreciation and Amortisation	2.74	8.95
Finance Cost	0.25	3.65
Loss on sale of Fixed Assets	-	0.27
Interest Earned	(3.73)	(12.36)
Operating profit / (Loss) before working capital changes	17.00	7.57
Adjustment for (increase) / decrease in operating assets :		
Provision	0.51	0.69
Non- Current Assets	(0.62)	(1.16)
Bank Balance other than Cash and cash equivalents	(18.46)	(0.34)
Trade Receivables	(0.91)	2.64
Other financial liabilities	-	0.50
Trade payable	(1.36)	-
Other Current liabilities	(4.16)	4.88
Other Current assets	1.55	(2.40)
Cash generated from operations	(6.46)	12.39
Net Income Tax (Paid) / refunds	(1.70)	(5.53)
Net cash flow / (used in) operating activities (A)	(8.15)	6.86
B. Cash Flow from investing activities		
Interest Earned	3.73	12.36
Purchase of Fixed Assets	(1.09)	(1.41)
Sale of Fixed Assets	-	0.10
Net cash flow / (used in) investing activities (B)	2.64	11.05
C. Cash Flow from Financing activities		
Loanpaid	(0.54)	(6.12)
Finance Cost	(0.25)	(3.65)
Net cash flow / (used in) financing activities (C)	(0.79)	(9.77)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(6.30)	8.13
Cash and Cash equivalent at the beginning of the year	20.20	12.07
Cash and Cash equivalent at the end of the year	13.90	20.20



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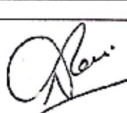
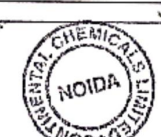
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CONTINENTAL CHEMICALS LIMITED							
Corporate Identity Number (CIN) - L24123UP1984PLC014111							
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Tel : 91-120-2423316 Email: info@continentalsoft.com, nkc@continentalsoft.com							
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022							
Amount in lakh except EPS							
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		1	2	3	6 Months Ended	6 Months Ended	Year ended
		3 Months Ended 30.09.2022 (Unaudited)	3 Months Ended 30.09.2021 (Unaudited)	3 Months Ended 30.06.2022 (Unaudited)	6 Months Ended 30.09.2021 (Unaudited)	6 Months Ended 30.09.2022 (Unaudited)	31.03.2022 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	11.96	16.58	13.66	28.50	25.62	47.88
	(b) Other Income	20.43	11.97	17.93	22.10	38.36	56.19
	Total Revenue from Operations	32.39	28.55	31.59	50.60	63.98	104.07
2	Expenditure						
	a) Employee Benefits Expense	13.24	10.68	10.57	23.04	23.81	46.61
	b) Finance Cost	0.13	0.26	0.12	0.61	0.25	3.65
	c) Depreciation and amortisation expense	1.34	2.17	1.40	4.34	2.74	8.95
	d) Other expenditure	7.73	7.18	11.72	11.43	19.45	37.80
	Total Expenses	22.44	20.29	23.81	39.42	46.25	97.01
3	Profit before tax (1-2)	9.95	8.26	7.78	11.18	17.73	7.06
4	Tax Expense						
	Current Tax	1.38	0.00	1.37	0.00	2.75	1.02
	Deferred tax	1.72	1.04	(1.56)	0.66	0.16	0.05
	Total tax expenses	3.10	1.04	(0.19)	0.66	2.91	1.07
5	Profit for the period (5-6)	6.85	7.22	7.97	10.52	14.82	5.99
6	Other comprehensive income						
	a) i) Items that will not be classified to profit or loss	(0.26)	(0.11)	(0.31)	(0.17)	(0.57)	(0.48)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	0.08	0.03	0.07	0.04	0.15	0.11
	b) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income	(0.18)	(0.07)	(0.24)	(0.12)	(0.42)	(0.37)
7	Total Comprehensive income for the period (5+6)	7.03	7.29	8.21	10.64	15.24	6.36
8	Paid-up Eq. Share capital (Face Value of Rs.10/-)	224.90	224.90	224.90	224.90	224.90	224.90
9	Other Equity						155.77
10	EPS (In Rs.) (basic & diluted)						
	- Basic (Not annualized)	0.31	0.32	0.35	0.47	0.66	0.27
	- Diluted (Not annualized)	0.31	0.32	0.35	0.47	0.66	0.27
Notes							
1	The above financial result are reviewed by audit committee and thereby have been taken on records by board of Director in their meeting held on 11.11.2022						
2	Previous period figures have been re-grouped/reclassified whenever necessary to make them comparable with the current period figures.						
3	These result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind As) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent possible.						
4	The company operates only in one segment.						
Place: Noida						(Naresh Kumar Chibba) Managing Director DIN: 00376963	
Date: 11.11.2022		