

SOM DATT FINANCE CORPORATION LTD.

CIN :L65921DL1993PLC377542

February 08, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code-511571

Sub: Un-Audited Financial Results and Outcome of the Board Meeting

Dear Sir(s),

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on February 08, 2024 (commenced at 3.00 PM and concluded at 3.50 P.M.) has considered and approved the following: -

1. Approved Un-Audited Financial Results of the Company for the Quarter and nine months ended December 31, 2023, with limited review report in the prescribed format are enclosed.
2. After receiving the Reserve Bank of India's approval for the Shifting of the Registered office, the Board of Directors reconsidered and approved the shifting of the Registered office of the Company from the "**National Capital Territory (NCT) of Delhi**" to the "**State of Telangana**" and altered clause (ii) of the Memorandum of Association, subject to the approval of the shareholders and Central Government (Powers delegated to Regional Director), Ministry of Corporate Affairs.
3. Approved conduct of postal ballot to obtain approval of shareholders of the Company for the Resolutions set out in the postal ballot Notice and the postal ballot notice and other matters incidental to it.

The result is also being uploaded on the Company's website.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is provided in "Annexure – A".

You are requested to take the above information on your record.

Thanking You

Yours Faithfully

For **Som Datt Finance Corporation Limited**

Neha Agarwal

Company Secretary & Compliance Officer

SOM DATT FINANCE CORPORATION LTD.

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Annexure - A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023.

Disclosure	Particulars
Alteration in Memorandum of Association of the Company, in brief	<p>The Board of Directors of the Company at its Meeting held on February 08, 2024, approved the alteration of the Registered Office Clause (Clause II) of the Memorandum of Association of the Company subject to the approval of shareholders and Central Government (Powers delegated to the Regional Director), Ministry of Corporate Affairs as below:</p> <p>II. The Registered Office of the Company will be situated in the State of Telangana.</p>

Som Datt Finance Corporation Limited
CIN: L65921DL1993PLC377542
Registered Office : 516, Suneja Tower-I, District Centre, Janakpuri, Delhi-110058
Statement of Unaudited financials results for the Quarter and Nine Month ended December 31, 2023
(All amounts are in INR lacs, except otherwise stated)

Sr. No.	Particulars	Quarter			9 Month ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest income	1.23	0.46	-	1.69	-	-
(ii)	Dividend income	12.39	14.35	7.93	30.47	20.05	27.98
(ii)	Net gain on fair value changes	435.76	347.11	254.21	1,108.46	144.10	106.45
I	Total revenue from operations	449.38	361.92	262.14	1,140.62	164.15	134.43
II	Other income	-	-	-	-	0.05	0.05
III	Total income (I+II)	449.38	361.92	262.14	1,140.62	164.20	134.48
	Expenses						
(i)	Finance cost	-	-	-	-	-	-
(ii)	Fees and commission expense	1.22	1.82	1.16	4.26	3.46	4.60
(iii)	Employee benefits expense	34.97	13.27	4.24	53.49	17.99	22.58
(iv)	Depreciation and amortization expense	0.27	0.26	0.25	0.79	0.71	0.99
(v)	Other expenses	8.74	10.17	9.87	24.70	20.76	25.50
IV	Total expenses	45.20	25.52	15.52	83.24	42.92	53.67
V	Profit before exceptional items and tax (III-IV)	404.18	336.40	246.62	1,057.39	121.28	80.81
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	404.18	336.40	246.62	1,057.39	121.28	80.81
	Tax expenses						
(i)	Current tax	184.86	-	-	184.86	-	13.56
(ii)	MAT Credit Entitlement	(184.86)	-	-	(184.86)	-	(13.56)
(iii)	Adjustment of tax relating to earlier years	0.06	-	-	0.06	0.06	0.99
(iii)	Deferred tax	48.44	36.15	37.44	121.10	13.41	7.75
VIII	Total tax expenses	48.50	36.15	37.44	121.17	13.47	8.74
IX	Profit for the period (VII-VIII)	355.68	300.26	209.18	936.22	107.81	72.07
	Other comprehensive income						
(i)	Items that will not be reclassified to profit or loss in subsequent years:						
	- Remeasurement of post employment benefit obligations	-	-	-	-	-	0.01
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
X	Total other comprehensive income	-	-	-	-	-	0.01
XI	Total comprehensive income for the period (IX+X)	355.68	300.26	209.18	936.22	107.81	72.08
	Basic / Diluted Earnings Per Share (FV of INR 10/- each)						
(i)	Basic	3.55	3.00	2.09	9.35	1.08	0.72
(ii)	Diluted	3.55	3.00	2.09	9.35	1.08	0.72

See accompanying notes to financial results.

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th Feb 2024. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- The Company is engaged primarily in NBFC business. As per Indian Accounting Standards (IndAs) 108 "Operating Segment", the company's business falls within a single business segment.
- (a) Pursuant to Share Purchase Agreement (SPA) dated November 09, 2022, executed between Mrs. Vijay Rathee and Mr. Kuldeep Singh Rathee ("Seller/ outgoing promoter") and Dr. Bhaskara Rao Bollineni and Mr. Bhavanam Ruthvik Reddy ("Acquirer/ New Promoter") and public announcement dated November 09, 2022, made by Acquirer in terms of (Substantial Acquisition of Shares and Takeover) Regulation 2011, Acquirer have acquired 69,41,950 equity shares (representing 69.36% of the total equity Capital of the Company) it includes 69,39,650 equity shares held by the outgoing promoter. SPA was consummated at the Board Meeting held on July 21, 2023. (b) Further, according to the consummation of SPA, the Board at its meeting held on July 21, 2023, subject to approval of shareholders had appointed Dr. Bhaskara Rao Bollineni (Non-Executive), Mr. Bhavanam Ruthvik Reddy (Executive), and Mr. Veera Venkata Subba Rao Meka (Executive) as Additional Directors of the Company, subsequently at the Board Meeting held on September 12, 2023, Mr. Bhavanam Ruthvik Reddy was appointed as Chief Executive Director and Whole Time Director for 3 years effective from September 12, 2023, Mr. Veera Venkata Subba Rao Meka was appointed as Managing Director for 3 years effective from September 12, 2023 and Ms. Jayanthi Tailuri was appointed as Independent (Women) Director for 2 years effective from September 12, 2023. The said appointments were approved by the shareholders of the Company through postal ballot vide resolutions dated October 19, 2023. (c) Application for reclassification of Promoters i.e. to reclassify (a) "outgoing promoters" i.e. Mrs. Vijay Rathee and Mr. Kuldeep Singh Rathee as Public" and (b) "Dr. Bhaskara Rao Bollineni and Mr. Bhavanam Ruthvik Reddy as the Promoter" of the Company is pending for approval before Bombay Stock Exchange.
- Figures for the previous quarters/periods have been regrouped/reclassified, wherever necessary, to correspond with the current period's classifications/ disclosures. There are minor rounding-off variances as figures are converted into lacs.

Ms. DS TALWAR & Co.
Chartered Accountants
FRN 060993 N
Shradha Talwar
SHRADHA TALWAR Partner
M. No. 514698
08/02/2024

For and on behalf of the Board of Directors
 Som Datt Finance Corporation Limited

Veera Venkata Subba Rao Meka
 Managing Director
 DIN : 07173955

Place: Hyderabad
 Date: 08/02/2024



D. S. TALWAR & CO.

CHARTERED ACCOUNTANTS

S - 58, Greater Kailash-II, New Delhi - 110048

Phone : 46109229

Email : v_dst@yahoo.co.in

Limited Review Report on Unaudited Financial Results for the quarter ended 31st December, 2023 and year to date from 1st April, 2023 to 31st December, 2023 of Som Datt Finance Corporation Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Som Datt Finance Corporation Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of Som Datt Finance Corporation Limited (the 'Company') for the quarter ended December 31 2023 and year to date from 1st April, 2023 to 31st December, 2023 (the 'Statement').
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **D.S. Talwar & CO.**
Chartered Accountants
FIRM REGISTRATION NO. 000993N

Shradha Talwar

Shradha Talwar
(Partner)

Membership No. 514698

UDIN: **24514698BKBXJN7650**

Place: New Delhi

Dated: February 08, 2024