

December 15, 2021

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir / Madam,

This intimation is in continuation to our intimation dated December 14, 2021.

The Audit Committee and the Board of Directors of Zee Media Corporation Limited ('ZMCL') and Diligent Media Corporation Limited ('DMCL') had approved the terms of settlement to be entered into between the Companies in respect of certain receivables by ZMCL from DMCL and the said approval was subject to the approval of the Members of the respective companies.

The said proposal has been approved with requisite majority by the Members of ZMCL on December 14, 2021. DMCL has, *vide* its outcome dated December 15, 2021, informed the Stock Exchanges that the aforesaid proposal was not approved by the Members of DMCL.

In view of the above, the Board of Directors of ZMCL, *vide* resolution passed by way of circulation on December 15, 2021, have accorded their approval to defer the proposed Settlement with DMCL, which Settlement shall be effected only post approval of the Members of DMCL.

The aforesaid information is also being uploaded on the website of the Company [www.zeemedia.in](http://www.zeemedia.in).

You are requested to take the same on record.

Thanking You,  
For Zee Media Corporation Limited



**Ranjit Srivastava**  
Company Secretary & Compliance Officer  
Membership No. A18577



**Zee Media Corporation Limited**

Corporate Office: FC-9, Sector-16A, Film City, Noida - 201301, UP, India.

Phone: +91-120-2511064-73

Regd. Office: Marathon Futurex, 14th Floor, A Wing, N M Joshi Marg, Lower Parel, Mumbai - 400013, India

Phone: +91-22-7105 5001 | [www.zeenews.com](http://www.zeenews.com) | CIN: L92100MH1999PLC121506