

CIN: L99999MH1949PLC007039

December 9, 2021

Bombay Stock Exchange Ltd., PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Company Code: 531120

Dear Sir.

Sub: Clarification on Price Movement

We refer to email dated December 09, 2021 (Ref: L/SURV/ONL/PV/NP/ 2021-2022 / 929) with regard to significant movement in the price of the Company's security. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the price movement in the Company's scrip.

The Company shall ensure disclosure of any events or information, which in the opinion of the Board of directors of the Company is material in terms of Regulation 30 of the SEBI (LODR).

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.

Kavita Shirvaikar

Whole time Director & CFO

DIN: 07737376