



# RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Thursday, November 14, 2019

REF. NO. RACL/ BSE/ 2019-20

The Manager - Listing  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code No. 520073

**SUB : Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September, 2019**

Dear Sir,

In compliance with the Regulation 23(9) and other applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosure of Related Party Transactions in accordance with applicable Accounting Standards for the half year ended 30<sup>th</sup> September, 2019.

Kindly take the aforesaid on record and oblige.

Thanking you,

Yours Sincerely,  
For RACL Geartech Limited

**HITESH KUMAR  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**



Encl.: As above

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009  
TS 518901 - 000



# RACL Geartech Ltd.

Formerly Raunaq Automotive Components Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

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## Disclosure of Related parties / Related party transactions pursuant to Ind AS 24 "Related Party Disclosures"

### A. List of Related Parties

Name of the Key Management Personnel	Designation
Mr Gursharan Singh	Chairman and Managing Director
Mr Dev Raj Arya	Director & CFO
Mr Hitesh Kumar	Company Secretary
Name of Relatives	Relations
Mrs Narinder Paul Kaur	Wife of Mr. Gursharan Singh
Mr Prabh Mehar Singh	Son of Mr. Gursharan Singh

### B. Transactions with related parties:

Particulars	As at Sep 30, 2019	As at Mar 31, 2019
Remuneration and Perks - Key Managerial Personnel	112.43	163.19
Remuneration and Perks - Relatives of Key Managerial Personnel	15.53	22.97
Directors Sitting Fees	0.75	0.90

**Note:** Detail of remuneration is given below:-

Remuneration & Perks for the half year ended 30.09.2019 include payment to Mr. Gursharan Singh, Chairman & Managing Director Rs. 79.72 Lakh (Prev. Year Rs. 109.36 Lakh), Mr. Dev Raj Arya, Director & CFO Rs. 28.57 Lakh (Prev. Year Rs. 47.33 Lakh), Mr. Hitesh Kumar, Company Secretary Rs. 4.14 Lakh (Prev. Year Rs. 6.50 Lakh), KMP's of the company.

Remuneration & Perks for the half year ended 30.09.2019 paid to Mrs. Narinder Paul Kaur (as retainership fees), Rs. 6.60 Lakh (Prev. Year Rs. 13.20 Lakh) and to Mr. Prabh Mehar Singh Rs. 8.93 Lakh (Prev. year Rs. 9.77 Lakh), Relatives of Key Managerial Person.

Director Sitting Fees for the half year ended 30.09.2019 paid to Mrs. Narinder Paul Kaur, Non-executive Non-independent Director Rs.0.75 Lakh (Prev. Year Rs. 0.90 Lakh).

Place: Noida

Date: November 11, 2019



For and on behalf of Board of Directors  
RACL Geartech Limited

  
Gursharan Singh  
Chairman & Managing Director

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-26418622-33-55 Fax: +91-11-26448962

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