

17th May, 2022

The Manager,
Dept of Corp. Services,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Scrip No: 500192

Subject: Outcome of Board Meeting held today 17th May 2022

Dear Sir,

Members are hereby informed that the Board meeting held on 17th May 2022.

- 1) Board of Directors have approved the resignation of CEO Mr. Ramesh Pokhriyal with immediate effect.
- 2) The Golden handshake scheme which was approved and adopted in the month of Sept'21 has been successfully completed to reduce the financial burden of the Company.

Meeting was commenced at 4.00 PM and concluded at 6.55 PM

Kindly acknowledge and take the same on your record.

Thanking You,

Yours faithfully,
For PRAG BOSIMI SYNTHETICS LTD.




Madhu P. Dharewa
Company Secretary