

January 12, 2022

BSE Limited,  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**Kind Attn: Mr. Kunal Shinde, On-Line Surveillance.**

Dear Sir,

**Sub:** Increase in volume – Clarification

**Ref:** Mail with reference No. L/SURV/ONL/PV/RS/ 2021-2022 / 462 dated January 10, 2022

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With reference to above we wish to clarify that, in terms of requirements under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company has made all the necessary disclosures and has not withheld any material information/event (including price sensitive information), that in our opinion, have any bearing on the price or volume of shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and the Management of the Company is not connected with any such movement in Price.

We request you to kindly take the above clarification on record.

Thanking you,

Yours faithfully,

M. Muthukumarasamy  
Company Secretary