



# K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.  
Ph : 044 2855 5171 to 5176 Fax : 044 2854 6617 E-mail : hr@kcpsugar.com, finance@kcpsugar.com

CIN - L15421TN1995PLC033198

November 4, 2020

To

**National Stock Exchange of India Ltd      BSE Limited**

**Symbol: KCPSUGIND**

**Scrip Code: 533192**

Dear Sir / Madam,

**Sub: Related Party Disclosures**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit Disclosures of Related Party Transactions on consolidated basis.

Please take on record.

Thanking You,

Yours Truly,

For **K.C.P.Sugar and Industries Corporation Limited**

  
**R.Ganesan**

Chief Financial Officer

Encl: A/M

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◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001/02	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640

**K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

**RELATED PARTY DISCLOSURES:**

(AS REQUIRED UNDER PARAGRAPHS 23 AND 26 OF ACCOUNTING STANDARD 18)

**Amt. In Rs.**

**(A). Names of related parties and description of relationship:**

**1. Subsidiaries**

- a) The Eimco-K.C.P.Ltd., Chennai, India.  
b) KCP Sugars Agricultural Research Farms Ltd. Chennai, India.

**2. Key Managerial Personnel**

- a) Shri. Vinod R. Sethi, Executive Chairman  
b) Smt. Irmgard Velagapudi, Managing Director.  
c) Smt. Kiran Velagapudi, Executive Director.  
d) Shri. R. Ganesan, Chief Financial Officer.  
e) Shri. S. Chidambaram, Company Secretary

**(B). Transactions During the year**

Particulars	Subsidiaries		Key Managerial Personnel	
	2020- 21	2019- 20	2020- 21	2019- 20
Rent Received	180000	180000	750000	750000
Remuneration paid to Key Managerial Personnel			6432000	6172000
Interest on fixed deposit paid to Key Managerial Personnel			1428358	1452964

**(C). Closing balances as on 30.09.2020**

Party	2020- 21	2019- 20	2020- 21	2019- 20
(a) The Eimco - KCP Ltd.	-	-	-	-
(b) KCP Sugars agricultural Research Farms Ltd.	-	-	-	-
(c) Share Capital held in Subsidiary Companies	28500000	28500000	-	-
(d) Share Capital held by key Managerial Personnel.	-	-	2279210	2175610
(e) Fixed deposit held by key Managerial Personnel.	-	-	30000000	31500000

K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED		
<b>CONSOLIDATED RELATED PARTY DISCLOSURES:</b>		
(AS REQUIRED UNDER PARAGRAPHS 23 AND 26 OF ACCOUNTING STANDARD 18)		<b>Amt. In Rs.</b>
<b>(A). Names of related parties and description of relationship:</b>		
<b>1.Key Managerial Personnel</b>		
a) Shri. Vinod R. Sethi, Executive Chairman		
b) Smt. Irmgard Velagapudi, Managing Director.		
c) Smt.V. Kiran Velagapudi, Executive Director.		
d) Shri.R.Ganesan, Chief Financial Officer.		
f) Shri.S.Chidambaram, Company Secretary.		
<b>(B). Transactions During the year</b>		
Particulars	Key Managerial Personnel	
	2020- 21	2019- 20
Rent Received	750000	750000
Remuneration paid to Key Managerial Personnel	6432000	6172000
Interest on fixed deposit paid to Key Managerial Personnel	1428358	1452964
<b>(C). Closing balances as on 30.09.2020</b>		
<u>Party</u>		
(a) Share Capital held by key Managerial Personnel.	2279210	2175610
(b) Fixed deposit held by key Managerial Personnel.	30000000	31500000