

April 09, 2023

TAKE/BSE/2023-24  
The Manager  
Dept. of Corporate Services-Listing  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400001  
**Scip: 532890**

TAKE/NSE/2023-24  
The Manager-Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400051  
**Symbol: TAKE**

Dear Sir/ Madam,

**Sub: Newspaper Publication**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, copies of the Postal Ballot Notice and E-Voting Information published in newspapers, namely, Financial express (English) and Makkal Kural (Tamil), dated April 08, 2023, respectively.

Kindly take the same on record and acknowledge.

Thanking you.

Yours faithfully,  
**For TAKE Solutions Limited**



**Srinivasan. P**  
**Company Secretary**  
Encl: As above



● NEW PRICING NORMS EFFECTIVE TODAY

# Piped gas, CNG prices to fall by up to 11%

MANISH GUPTA  
New Delhi, April 7

**THE GOVERNMENT'S NEW** gas pricing formula may result in city gas distributors (CGDs) lowering the prices of compressed natural gas (CNG) used by vehicles, and piped natural gas (PNG), used by homes, by up to 11% early next week.

"APM (Administered Price Mechanism) prices declining to \$6.5/mmBtu could mean a 9-11% cut in CNG and PNG prices, assuming companies pass on the benefit to end-consumers," said Naveen Vaidyanathan, Director, Crisil Ratings.

On Thursday, the Cabinet approved a new gas pricing regime that links it to crude but binds it within a range of \$4 to \$6.5 per mmBtu for the next two years, in effect preventing any volatile movement of gas prices during the general elections next year.

The revised price is announced on Saturday. As per the earlier pricing regime, gas prices would rise further to \$10-11/mmBtu for the first half of fiscal 2024 from \$8.57/mmBtu for the six months ended March 2023, he said.

This would have forced the CGDs to increase prices to maintain profitability.

Prashant Vasishth, vice president and co-head, Corporate Ratings, ICRA, said that the decision to base the price at 10% of the monthly average of Indian crude basket is pragmatic



and judicious as globally liquified natural gas prices are mostly priced basis crude.

Further, it removes the linkage to trading hubs in gas surplus regions where prices remained low even as crude prices were elevated leading to prolonged periods of low and unremunerative domestic gas pricing hurting the profitability of upstream producers, he said.

"The gas price decline should lead to a \$9.5/kg decline in CNG rates and ₹6/cm decline in PNG rates if fully passed on to the consumers," said Vasishth. He, however, believes that the entire benefit may not be passed to the consumers.

"It is difficult to say if the CGDs will pass the full benefit to the consumers. Many had not passed on the full price rise, taking a hit on margins and so pass through may be lower," he said.

Sources inform that Indraprastha Gas (IGI), distrib-

tor of both CNG and PNG, is working out the new price they will charge to their customers and are likely to announce the new rates on Monday.

Joanne Gonsalves, associate director, Crisil Ratings, said, "With APM prices now benchmarked to crude oil, it would ensure sustained competitiveness of CNG and residential PNG with alternative fuels such as petrol, diesel, and liquified natural gas (LNG).

"The CNG discount over petrol and diesel, and residential PNG over LNG will increase to 25-40% under the new regime from 20-35% currently. This can accelerate and sustain adoption of city gas and support distributors that have planned capex of about ₹90,000 crore over the next 4-5 fiscals."

Automobile manufacturers believe that the decision to insulate the Indian consumers from the spikes in global prices will promote the use of CNG vehicles in India.

EXPLAINER

# HOW SAFE ARE INDIA'S CARS?

The passenger car market is growing rapidly but questions linger over the rising fatalities in road accidents and the safety standards of cars. The UK-based Global NCAP, has tested dozens of made-in-India cars since 2014 but the majority has failed the test.

**Swaraj Baggonkar** explains why some best-sellers have a poor track record



Which models have improved and which ones have not?

**NEW GENERATION MODELS** like the Nexon, Punch, Alto K10, XUV300 and Scorpio have secured 5-star ratings in the GNCAP test, helping Tata Motors and M&M emerge as toppers in the rankings. Recently, European brands Volkswagen and Skoda bettered the Indian brands. Their range, Virtus, Slavia, Taigun and Kushaq secured 5-star ratings for both adult and child occupants.

### Have manufacturers made changes to improve their cars?

**INDIA'S REGULATORY REQUIREMENT** in the area of vehicle safety lags that of advanced markets of Europe, US and Japan. For instance, while India has made it mandatory to install two front airbags in every model sold, developed countries have made it mandatory to offer side airbags too, pushing the total to six.

While manufacturers in India will offer six airbags only October 2023 onwards, changes have been made by them to improve the build quality of their cars.

Tata Motors' Zest in 2016 (4-star rating) had a body shell that was rated as unstable and one that lacked further loadings. But the body shell of Punch, a compact SUV, in 2021 was rated stable and capable of withstanding further loadings.

### TOP FIVE SAFEST CARS IN INDIA AS PER GNCAP

1. VOLKSWAGEN TAIGUN/SKODA KUSHAQ
2. VOLKSWAGEN VIRTUS/SKODA SLAVIA
3. MAHINDRA XUV 700
4. TATA PUNCH
5. MAHINDRA XUV 300

### MOST UNSAFE CARS IN INDIA AS PER GNCAP

1. MARUTI EECO
2. RENAULT KWID
3. MARUTI SWIFT
4. MARUTI IGNIS
5. MARUTI WAGON R

### How have Indian cars done in the GNCAP crash test?

GNCAP HAS CONDUCTED some 65 crash tests in nine years for cars made by companies such as Maruti Suzuki, Tata Motors, Mahindra & Mahindra (M&M) and Hyundai. Previous generation models like Tata Nano, Maruti Swift and Mahindra Scorpio did not get even a 1-star rating, on a scale of 1 to 5, with 5 being the best.

Maruti Suzuki and Hyundai, who together control 50-55% of the domestic market, have largely struggled to get more than 3 stars. In the latest round, the Alto K10 and Wagon R got 2 stars and 1 star, respectively. In 2022, Hyundai's best-seller - i20 and Creta - got 3-stars each. At least 26 of the 65 tests conducted so far by GNCAP got 1 star or less.

### What is the significance of the test results in the Indian context?

BHARAT NCAP (BNCAP), India's very own new car safety assessment programme, based on star ratings that is similar to the Global NCAP, has been in the works for several years. This programme will define the safety

standards for vehicles and will become mandatory for all manufacturers though its date of implementation is yet to be finalised. Maruti Suzuki stated that BNCAP will be more meaningful for the Indian consumers.

Global NCAP employs testing parameters that are slightly different than those seen in India. While GNCAP crashes the vehicle at 64 km/hr, in India the test speed is kept at 56 km/hr. The side impact assessment is not

considered in India whereas GNCAP includes it in its overall rating. GNCAP's results are not considered officially by the government of India but are used by manufacturers as a marketing tool.

# Global food prices fall for 12th consecutive month

AGNIESZKA DE SOUSA  
April 7

### ONE YEAR OF DECLINES

UN index of food commodity costs drops for a 12th month



Source: UN's FAO; Bloomberg

**GLOBAL FOOD COSTS** fell for a 12th straight month to reach the lowest level since July 2021, though there is still little sign the rout is actually feeding through to grocery shelves.

A United Nations' index of food commodity prices eased 2.1% in March, capping the longest run of losses in data going back three decades. Last month's decline was driven by grains, vegetable oils and dairy, which offset a rise in sugar and meat prices.

The gauge has fallen 21% from a record set a year ago when Russia's invasion of Ukraine disrupted grain exports, although it's still up almost 40% from two years ago.

"While prices dropped at the global level, they are still very high and continue to increase in domestic markets, posing additional challenges to food security," Maximo Toro, chief economist at the UN's Food and Agriculture

Organization said in a statement.

Food inflation has continued to climb in many countries. The extension of the Black Sea Market Information System, which tracks global food markets, said on Thursday.

In many developing countries that rely heavily on food imports, the situation has been worsened by local currency weakness, Torero said. But prices continue to rise in wealthier countries as well,

putting pressure on governments to respond.

"Food price inflation is still a serious concern in many countries," the Agricultural Market Information System, which tracks global food markets, said on Thursday.

A mix of ample supplies, subdued import demand and the extension of the Black Sea Grain Initiative contributed to the drop in food commodity costs, the FAO said on Friday.

—BLOOMBERG

# SRK tops TIME100 reader poll, surpasses Messi, Harry-Meghan

PRESS TRUST OF INDIA  
New Delhi, April 7

**SUPERSTAR SHAH RUKH** Khan has topped Time magazine's poll for its annual TIME100 list, bagging more readers votes than football ace Lionel Messi, Prince Harry and Meghan Markle, Oscar winner Michelle Yeoh and Meta CEO Mark Zuckerberg.

According to the American publication, the *Pathaan* star got over 4% of the 1.2 million votes cast. Magazine readers vote for the individuals they believe deserve a spot on TIME's annual list of the world's most influential people.

Khan, 57, is currently riding high on the success of *Pathaan*, a runaway blockbuster at the



global box office. The movie, a mega comeback vehicle for the superstar after his absence from lead roles for more than four years, has earned over ₹1000 crore worldwide.

The second spot in the poll went to the Iranian women protesting for greater freedoms

from the Islamic regime, garnering 3% of the vote.

Iran has been hit by protests since the September 16, 2022, death of 22-year-old Mahsa Amini. Amini was detained in September by Iran's morality police, who said she didn't properly cover her hair with the hijab. She collapsed at a police station and died three days later. The Iranian women were also recognised in TIME's 2022 Heroes of the Year and also won last year's Person of the Year reader poll.

With 1.9% vote share, Prince Harry and his wife Meghan came third and fourth on the poll. Messi, who scored Argentina to World Cup glory in an epic final against France last year in Qatar, is at the fifth spot with 1.8% of the vote.

# States to ramp up testing

up testing and vaccination, and ensuring the readiness of hospital infrastructures.

The health ministry said average daily cases had risen to 4,188 in the week ending April 7 from 571 in the week ending March 17. The country on Friday reported the highest number of daily cases in months with 6,050 cases. — FE BUREAU

# Need independent fact check body, say experts

JATIN GROVER  
New Delhi, April 7

**WITH THE MINISTRY** of electronics and IT making provision for a government-approved fact checker for online information related to the central government, experts said a better option would be to set up an independent organisation for the purpose, with representatives from all stakeholders including tech companies, civil society and academia.

They also said a dedicated law would tackle the issue better than frequent tugs to IT rules. The amended rules may not be effective to handle mis-



### EXPERT SPEAK

- Without dedicated law there will be grey areas, like inclusion of individuals spreading fake news and the misuse by political party in power
- The exact meaning of government business in the amended rules also needs clarity
- Govt should take reference from laws in countries such as Singapore, Australia, and France

something which is to prevent user harm is appreciated. However, government should first define what is fake news, its features and characteristics, the liabilities on the citizens, any kind of criminal proceedings it will involve," said Pavan Duggal, cyber law expert and advocate at the Supreme Court.

"The rules currently bring only intermediaries under the ambit. Today, a major chunk of fake information is spread by individuals. The government will have to define that as well, which come in only through a separate law," Duggal added.

On Thursday, the ministry of electronics and IT (MeitY) amended the IT rules and included the provision of a fact-checking body for all information pertaining to government on social media platforms. If any intermediary including a social media platform and internet service provider fails to remove or block any content related to government which has been flagged as fake by the MeitY-approved body, it would stand to lose its safe harbour status under Section 79 of the IT Act. In such a case, the intermediary can be booked under

the fake news, contains directions for the public, penalties, etc., ensuring that free speech is not get restricted.

"The amendments to the IT rules will have deeply adverse implications for press freedom in the country. What is surprising is that the ministry has notified this amendment without any meaningful consultation that it had promised," said the Editors Guild of India.

Shruti Shreya, programme manager at the Dialogue, called for an independent national level fact-checking body with representatives from all stakeholders, including tech companies, civil society and academia who would be "more apt to appreciate the granularities of online content". The body may also be empowered with the responsibility to engage in community sensitisation and user literacy programmes to nurture awareness on misinformation, Shreya said.

"The exact meaning of government business (in the IT rules) requires clarity. Currently, it is unclear whether this is only limited to the government's schemes and policies or anything written and spoken regarding the govern-

## TAKE®

Enabling Business Efficiencies

### TAKE SOLUTIONS LTD.

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#### POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given pursuant to Sections 108, 110 and other applicable provisions of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification(s), and read with Ministry of Corporate Affairs (MCA) General Circular No. 14/2020 dated April 8, 2020, General Circular No. 15/2020 dated April 15, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 29, 2020, General Circular No. 36/2020 dated October 21, 2020, General Circular No. 10/2021 dated March 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 20, 2021, and the Depository Participation (DP) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for seeking the approval of the Members of TAKE SOLUTIONS LIMITED ("Company") for the following Special Business set out hereunder through postal ballot by remote e-voting:

- Item 1: Appointment of Mr. Krun Sharma having DIN: **0989745** as a Non-Executive Independent Director of the Company
- Item 2: Approval to the applicable MCA Circulars and the Companies (Management and Administration) Rules, 2014, the Postal Ballot Notice has been sent in electronic mode on April 07, 2023, to Shareholders whose e-mail address is registered with the Company Registrar and Transfer Agents or with the Depository Participant(s).
- Item 3: March 31, 2023 ("cut-off date"). The members whose e-mail address is registered with the Company Depositories, in accordance with the provisions of the Companies Act, 2013, shall be entitled to exercise their votes through the voting link: [www.votinglink.com](https://www.votinglink.com) or by sending the registration process as guided therein.
- Item 4: The Notice is also available on the website of the Company at [www.take-solutions.com](http://www.take-solutions.com), BSE: L53690001 and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and CDSL at [www.evotingindia.com](http://www.evotingindia.com).
- Item 5: The Shareholders hereby informed that the Company has appointed Central Depositories Services (CDSL) for facilitating remote e-voting to enable the Members to cast their votes electronically. The e-voting period commences on Tuesday, April 11, 2023, at 9:00 A.M. and ends on Wednesday, May 10, 2023, at 5:00 P.M. During this period, Members of the Company, holding shares either in physical or dematerialised form, may cast their votes electronically. The e-voting module shall be disabled by CDSL thereafter. The voting rights of members shall be proportionate to their shares of the paid-up equity shares capital of the Company as on the cut-off date. A member will not be allowed to vote again or change the vote on the resolution on which vote has already been cast.
- Item 6: The Cut-Off Date for determining the eligibility to receive the Notice and to vote by electronic means, only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to avail the facility of remote e-voting. A person who is not a member as on the Cut-Off Date should treat this Notice for information purpose only.
- Item 7: Shareholders may access the CDSL e-voting system at the website: [www.evotingindia.com](http://www.evotingindia.com) under shareholding login. The detailed instructions for the remote e-voting process are available on the website: [www.evotingindia.com](http://www.evotingindia.com) immediately after the declaration of results by the Chairman. In case of any queries or issues, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or can contact CDSL by writing an e-mail to [helpdesk.evoting@cslindia.com](mailto:helpdesk.evoting@cslindia.com) or call toll free number 1800 209 9988.
- Item 8: Mr. Rakesh Datta, Sr. Manager, (CDSL) Central Depository Services (India) Limited.

**By Order of the Board**  
 For Take Solutions Limited

Place: Chennai	Bhuvanava P
Date: April 07, 2023	Company Secretary

